Aidler Arnaud Form 4 March 07, 2011

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

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response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Ajdler Arnaud

2. Issuer Name and Ticker or Trading Symbol

Destination Maternity Corp [DEST]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(City)

Common

Stock

(First) (Middle) 3. Date of Earliest Transaction

(Check all applicable)

C/O DESTINATION MATERNITY CORPORATION, 456 NORTH

**FIFTH STREET** 

(Month/Day/Year)

03/03/2011

X\_ Director 10% Owner Officer (give title Other (specify below)

(Street)

(State)

03/03/2011

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PHILADELPHIA, PA 19123

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4)

(9-02)

Reported (A) Transaction(s) or (Instr. 3 and 4)

\$0

Price

Code V Amount

(D) 9,000 A (1)

 $20,476 \frac{(2)}{2}$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

#### Edgar Filing: Ajdler Arnaud - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amoun	it of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securities		(Instr. 5)	Bene
	Derivative Security				Securities Acquired			(Instr. 3	3 and 4)		Own
											Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								,	Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

X

## **Reporting Owners**

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

Ajdler Arnaud C/O DESTINATION MATERNITY CORPORATION **456 NORTH FIFTH STREET** PHILADELPHIA, PA 19123

# **Signatures**

Arnaud Ajdler 03/07/2011 \*\*Signature of Date Reporting Person

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On March 3, 2011, 9,000 shares of restricted stock were issued to the Reporting Person by the Issuer. 3,000 of these shares were fully (1) vested on the date of grant. The remaining 6,000 shares vest on the earlier of: (1) one year from the date of grant; or (2) one day before the Issuer's 2012 Annual Meeting of Stockholders.
- On March 1, 2011, the common stock of the Issuer split 2-for-1, resulting in a doubling of the number of shares of common stock beneficially owned by the Reporting Person immediately prior thereto. The Reporting Person is a Managing Director of Crescendo Partners, a holder of the Issuer's outstanding common stock (the "Shares"). The Reporting Person disclaims beneficial ownership of the Shares owned by Crescendo Partners.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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