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| Ward Michae | el Jon | | | | | | | | | |
|--|---|---|--|--|-----------|--------------------|--|--|--------------|--|
| Form 4 | 2011 | | | | | | | | | |
| February 23, | _ | | | | | | | | PROVAL | |
| FORM | 14 UNITED S | CURITIES A Washington, | | OMB Number: | 3235-0287 | | | | | |
| Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b). | 6. r Filed purs ns inue. | Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | |
| (Print or Type F | Responses) | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> Ward Michael Jon | | | 2. Issuer Name and Ticker or Trading Symbol AUTOLIV INC [ALV] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction | | | | (Check all applicable) | | | |
| C/O AUTOLIV, INC., WORLD TRADE CENTER, KLARABERGSVIADUKTEN 70 | | | (Month/Day/Year) 02/19/2011 | | | | Director 10% Owner X_Officer (give Other (specify title below) below) President, Autoliv Americas | | | |
| (Street) | | | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Da | ay/Year) | | | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| STOCKHO | LM, V7 SE-107 2 | 4 | | | | | | by One Reporting | | |
| (City) | (State) | (Zip) | Table I - Nor | n-Derivati | ive Se | curities A | cquired, Disposed | l of, or Benefic | cially Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date any (Month/Day/Ye | Code | 4. Securi on(A) or Di (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 2 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Common | | | Code V | Amount | (D) | Price \$ | (Instr. 3 and 4) | | | |
| Common Stock | 02/19/2011 | | М | 2,000 | А | 72.95 (1) | 2,750 | D | | |
| Common Stock | 02/22/2011 | | S | 2,000 | D | \$ 72.97 (2) | 750 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Numl orDerivati Securitic Acquire Dispose (Instr. 3 5) | ve es d (A) or d of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|---|---|--|---|----------------------------------|--|--------------------|---|------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Shares |
| Restricted Stock Unit | <u>(3)</u> | 02/19/2011 | | М | | 2,000 | 02/19/2011 | 02/19/2011 | Common Stock | 2,00 |
| Restricted Stock Unit | <u>(3)</u> | 02/22/2011 | | А | 1,452 | | 02/22/2014 | 02/22/2014 | Common Stock | 1,45 |
| Stock Option | \$ 72.95 | 02/22/2011 | | А | 4,355 | | 02/22/2012 | 02/22/2021 | Common Stock | 4,35 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-----------------------------------|-------|--|--|--|
| 1 0 | Director | 10% Owner | Officer | Other | | | |
| Ward Michael Jon C/O AUTOLIV, INC., WORLD TRADE CENTER KLARABERGSVIADUKTEN 70 STOCKHOLM, V7 SE-107 24 | | | President, Autoliv Americas | | | | |

Signatures

/s/ Michael Jon Ward 02/23/2011 Date **Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the closing price on February 22, 2011. No consideration was or is payable by the reporting person.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$72.97 to \$73.00, inclusive. The reporting person undertakes to provide to Autoliv, Inc., any security holder of Autoliv, Inc., or the staff of the

- (2) Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (2) to this Form 4.
- The Restricted Stock Units and the Stock Options were granted under the Company's Stock Incentive Plan of 1997, as amended, at no (3)cost to the reporting person.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.