KIPP MARY E Form 3/A February 24, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Number:

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

460 TRAILS END COURT

(Street)

KIPP MARY E

(Last)

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

12/07/2009

EL PASO ELECTRIC CO /TX/ [EE]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

12/07/2009

(Check all applicable)

Director

10% Owner Other (give title below) (specify below)

Filing(Check Applicable Line) _X_ Form filed by One Reporting

6. Individual or Joint/Group

VP-LEGAL & CHIEF COMPLIANCE

_X__ Officer

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

EL PASO, TXÂ 79932

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

3.

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Form:

Ownership Ownership (Instr. 5) Direct (D)

Â

or Indirect (I) (Instr. 5)

COMMON STOCK 16 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

4. Conversion or Exercise Price of

Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Date **Expiration Title** Exercisable Date

Amount or Number of

Security Direct (D) or Indirect

1

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Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer

Other

KIPP MARY E

460 TRAILS END COURT EL PASO, TXÂ 79932 \hat{A} \hat{A} \hat{A} VP-LEGAL & CHIEF COMPLIANCE \hat{A}

Relationships

Signatures

NORMA J. AYOUB AS ATTORNEY IN FACT FOR MARY E. KIPP

02/24/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amendment filed to report shares owned prior to becoming Section 16 reportable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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