

PETROHAWK ENERGY CORP
 Form 4
 December 14, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHRISTMAS JAMES W

2. Issuer Name and Ticker or Trading Symbol
PETROHAWK ENERGY CORP [HK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1000 LOUISIANA, SUITE 5600
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/10/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice Chairman

HOUSTON, TX 77002

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/16/2009		G	V 900 ⁽¹⁾ D \$ 0	1,799,488	D	
Common Stock	12/10/2009		M	223,092 A \$ 2.54	2,022,580	D	
Common Stock	12/10/2009		M	148,161 A \$ 0.73	2,170,741	D	
Common Stock	12/10/2009		S	18,947 D \$ 21	2,151,794	D	
Common Stock	12/10/2009		S	301 D \$ 21.01	2,151,493	D	

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Common Stock	12/10/2009	S	315	D	\$ 21.02	2,151,178	D
Common Stock	12/10/2009	S	600	D	\$ 21.03	2,150,578	D
Common Stock	12/10/2009	S	300	D	\$ 21.045	2,150,278	D
Common Stock	12/10/2009	S	8,024	D	\$ 21.05	2,142,254	D
Common Stock	12/10/2009	S	1,000	D	\$ 21.06	2,141,254	D
Common Stock	12/10/2009	S	100	D	\$ 21.065	2,141,154	D
Common Stock	12/10/2009	S	4,100	D	\$ 21.07	2,137,054	D
Common Stock	12/10/2009	S	200	D	\$ 21.075	2,136,854	D
Common Stock	12/10/2009	S	3,410	D	\$ 21.08	2,133,444	D
Common Stock	12/10/2009	S	7,050	D	\$ 21.09	2,126,394	D
Common Stock	12/10/2009	S	19,200	D	\$ 21.1	2,107,194	D
Common Stock	12/10/2009	S	900	D	\$ 21.11	2,106,294	D
Common Stock	12/10/2009	S	1,700	D	\$ 21.12	2,104,594	D
Common Stock	12/10/2009	S	300	D	\$ 21.13	2,104,294	D
Common Stock	12/10/2009	S	200	D	\$ 21.15	2,104,094	D
Common Stock	12/10/2009	S	100	D	\$ 21.165	2,103,994	D
Common Stock	12/10/2009	S	1,200	D	\$ 21.17	2,102,794	D
Common Stock	12/10/2009	S	2,500	D	\$ 21.19	2,100,294	D
Common Stock	12/10/2009	S	12,200	D	\$ 21.2	2,088,094	D
Common Stock	12/10/2009	S	400	D	\$ 21.205	2,087,694	D
	12/10/2009	S	7,253	D	\$ 21.21	2,080,441	D

Common Stock							
Common Stock	12/10/2009		S	1,000	D	\$ 21.22	2,079,441 D
Common Stock	12/10/2009		S	21,900	D	\$ 21.23	2,057,541 D
Common Stock	12/10/2009		S	1,000	D	\$ 21.24	2,056,541 D
Common Stock	12/10/2009		S	2,200	D	\$ 21.25	2,054,341 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 2.54	12/10/2009		M	223,092	<u>(2)</u>	02/20/2011	Common Stock	223,092
Employee Stock Option (right to buy)	\$ 0.73	12/10/2009		M	148,161	<u>(3)</u>	01/01/2013	Common Stock	148,161

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHRISTMAS JAMES W 1000 LOUISIANA	X			Vice Chairman

SUITE 5600
HOUSTON, TX 77002

Signatures

David S. Elkouri
Attorney-in-fact

12/14/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Christmas contributed 900 shares to St. John's University.
 - (2) The option vested in two equal installments on February 20, 2002 and 2003.
 - (3) The option vested in three equal installments on January 1, 2004, 2005 and 2006.

Remarks:

This report is one of two. The total number of shares sold by the reporting person on December 10, 2009 was 123,500.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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