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INDEVUS PHARMACEUTICALS INC

Form 4

December 08, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

may continue. See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person *

COOPER GLENN L MD

2. Issuer Name and Ticker or Trading Symbol

INDEVUS PHARMACEUTICALS INC [IDEV]

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

12/04/2008

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner

X_ Officer (give title Other (specify below)

President and CEO

INDEVUS PHARMACEUTICALS. INC., 33 HAYDEN AVENUE

(State)

(First)

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

LEXINGTON, MA 02421

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership Form: Direct (D) or Indirect Beneficial (I) (Instr. 4)

Indirect Ownership (Instr. 4)

7. Nature of

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative Securities 6. Date Exercisable and **Expiration Date**

7. Title and Amou Underlying Secur

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Security (Instr. 3)	or Exercise Price of Derivative		any (Month/Day/Year)	Code (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Stock Option (Right to Buy)	\$ 5	12/04/2008		D(1)		60,000	(2)	06/10/2009	Common Stock, \$.001 par value per share	60
Stock Option (Right to Buy)	\$ 5	12/04/2008		A <u>(1)</u>	60,000		(3)	12/10/2010	Common Stock, \$.001 par value per share	60
Stock Option (Right to Buy)	\$ 6.1875	12/04/2008		D <u>(1)</u>		800,000	<u>(2)</u>	06/10/2009	Common Stock, \$.001 par value per share	80
Stock Option (Right to Buy)	\$ 6.1875	12/04/2008		A <u>(1)</u>	800,000		(3)	12/10/2010	Common Stock, \$.001 par value per share	80
Stock Option (Right to Buy)	\$ 4.1563	12/04/2008		D <u>(1)</u>		360,000	<u>(2)</u>	06/10/2009	Common Stock, \$.001 par value per share	36
Stock Option (Right to Buy)	\$ 4.1563	12/04/2008		A <u>(1)</u>	360,000		<u>(3)</u>	12/10/2010	Common Stock, \$.001 par value per share	36
Stock Option (Right to Buy)	\$ 6.1875	12/04/2008		D <u>(4)</u>		70,000	<u>(2)</u>	06/10/2009	Common Stock, \$.001 par value per share	70
Stock Option (Right to Buy)	\$ 6.1875	12/04/2008		A(4)	70,000		(3)	06/10/2010	Common Stock, \$.001 par value per share	70

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

COOPER GLENN L MD INDEVUS PHARMACEUTICALS, INC. 33 HAYDEN AVENUE LEXINGTON, MA 02421

X President and CEO

Signatures

GLENN L COOPER MD 12/08/2008

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - All of the reported transactions involved the amendment of outstanding stock options to extend the respective expiration dates from
- (1) 6/10/2009 to 12/10/2010; such extensions are considered by the Securities and Exchange Commission to be cancellations of the current stock options.
- (2) Prior to the extension of the current stock option, such stock option was fully exercisable.
- (3) This stock option is fully exercisable as of the date of this report.
- Dr. Cooper disclaims all beneficial ownership in these options held by his spouse. All of the reported transactions involved the

 (4) amendment of outstanding stock options held by Dr. Cooper's spouse to extend the respective expiration dates from 6/10/2009 to

 6/10/2010; such extensions are considered by the Securities and Exchange Commission to be cancellations of the current stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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