

INFINERA CORP  
Form 4  
November 20, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BALKANSKI ALEXANDRE

(Last) (First) (Middle)

C/O INFINERA CORPORATION, 169 JAVA DRIVE

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
INFINERA CORP [INFN]

3. Date of Earliest Transaction (Month/Day/Year)  
11/18/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                  |           |   |                      |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------------|-----------|---|----------------------|
|                                 |                                      |  |                                | Code  | V   | Amount   | (A) or (D)  | Price            |           |   |                      |
| Common Stock                    | 11/18/2008                           |  | P                              |   | 512,000   | A  |   | \$ 7.0515<br>(1) | 512,000   | I | See footnote.<br>(2) |
| Common Stock                    | 11/19/2008                           |  | P                              |   | 498,400   | A  |   | \$ 7.4632<br>(3) | 1,010,400 | I | See footnote.<br>(2) |
| Common Stock                    | 11/20/2008                           |  | P                              |   | 555,000   | A  |   | \$ 7.175<br>(4)  | 1,565,400 | I | See footnote.<br>(2) |
| Common                          |                                      |  |                                |   |   |  |   |                  | 2,657,763 | I | See                  |



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Shares are held directly by Benchmark Capital Partners VI, L.P., as nominee ("BCP VI"). The Reporting Person is a managing member of Benchmark Capital Management Co. VI, L.L.C. ("BCMC VI"), the general partner of BCP VI, and may be deemed to share voting and dispositive power over the shares that may be deemed beneficially held by BCMC VI. The Reporting Person disclaims beneficial ownership of all such shares except to the extent of his pecuniary interest therein.

- (3) The purchase price reported in column 4 of Table 1 represents the weighted average purchase price of the shares ranging from \$7.23 to \$7.70 per share. Upon request by the Commission staff, the Issuer, or a security holder of the issuer, the Reporting Person will provide full information regarding the number of shares purchased at each separate price.

- (4) The purchase price reported in column 4 of Table 1 represents the weighted average purchase price of the shares ranging from \$6.76 to \$7.60 per share. Upon request by the Commission staff, the Issuer, or a security holder of the issuer, the Reporting Person will provide full information regarding the number of shares purchased at each separate price.

- (5) Shares are held directly by Benchmark Capital Partners IV, L.P., as nominee ("BCP IV"). The Reporting Person is a managing member of Benchmark Capital Management Co. IV, L.L.C. ("BCMC IV"), the general partner of BCP IV, and may be deemed to share voting and dispositive power over the shares that may be deemed beneficially held by BCMC IV. The Reporting Person disclaims beneficial ownership of all such shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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