

INLAND WESTERN RETAIL REAL ESTATE TRUST INC  
 Form 4/A  
 August 04, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BEARD KENNETH H**

2. Issuer Name and Ticker or Trading Symbol  
**INLAND WESTERN RETAIL REAL ESTATE TRUST INC [N/A]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2901 BUTTERFIELD ROAD  
 (Street)  
 OAK BROOK, IL 60523  
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/08/2004  
 4. If Amendment, Date Original Filed(Month/Day/Year)  
 06/10/2004

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
Common Stock <sup>(1)</sup>	11/22/2004 <sup>(2)</sup>		P	V	50,000	A	\$ 8.95	50,000 <sup>(3)</sup>	D	
Common Stock (Distribution Reinvestment Program) <sup>(1)</sup>	12/31/2004		P	V	289.7611 <sup>(4)</sup>	A	\$ 9.5	50,289.7611 <sup>(5)</sup>	D	
Common Stock (Distribution Reinvestment Program) <sup>(1)</sup>	12/31/2005		P	V	3,166.4212 <sup>(6)</sup>	A	\$ 9.5	53,456.1823 <sup>(7)</sup>	D	

Common  
 Stock  
 (Distribution 12/31/2006 P 3,687.6005 A \$ 9.5 57,143.7828 D  
 Reinvestment (8) (9)  
 Program) (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock Option (right to buy) <u>(1)</u>	\$ 8.95	06/08/2004		A	500	06/08/2006 06/07/2014	Common Stock 500	\$
Common Stock Option (right to buy) <u>(1)</u>	\$ 8.95	06/07/2005		A	500	06/07/2007 06/06/2015	Common Stock 500	\$
Common Stock Option (right to buy) <u>(1)</u>	\$ 10 <u>(13)</u>	10/10/2006		A	500	10/10/2008 10/09/2016	Common Stock 500	\$
Common Stock Option (right to buy) <u>(1)</u>	\$ 10 <u>(13)</u>	11/13/2007		A	500	11/13/2009 11/12/2017	Common Stock 500	\$

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEARD KENNETH H 2901 BUTTERFIELD ROAD OAK BROOK, IL 60523		X		

## Signatures

/s/ Dennis K. Holland, attorney  
in fact

08/04/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Title of security was originally incorrectly reported as Inland Western Retail Real Estate Trust, Inc.
- (2) Transaction date was originally incorrectly reported as December 1, 2004 on Form 4A .
- (3) Amount of securities was originally reported as 53,500.00.
- (4) Securities acquired was originally incorrectly reported as 287.7611.
- (5) Amount of securities was originally incorrectly reported as 53,789.761.
- (6) Securities acquired was originally incorrectly reported as 3,166.4211.
- (7) Amount of securities was originally incorrectly reported as 57,456.1821.
- (8) 01/01/2006 - 09/30/2006 - \$9.50 a share; 10/01/2006 - 12/31/2006 - \$10.00 a share; originally incorrectly reported as 01/01/2006 - 09/01/2006 - \$9.50 a share; 10/01/2006 - 12/01/2006 - \$10.00 a share.
- (9) Amount of securities was originally incorrectly reported as 61,643.782.
- (10) Price originally reported in error.
- (11) Number of securities was originally incorrectly reported as 3,500.00.
- (12) Number of securities was originally incorrectly reported as 54,289.761.
- (13) Option exercise price was originally incorrectly reported as \$8.95 per share.
- (14) Number of securities was originally incorrectly reported as 57,956.182.
- (15) Number of securities was originally incorrectly reported as 62,143.782.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.