VISTACARE, INC. Form 4

February 29, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * SLAGER RICHARD R

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First) (Last)

(Middle)

(Zip)

VISTACARE, INC. [VSTA]

3. Date of Earliest Transaction

(Month/Day/Year) 02/29/2008

_X__ Director 10% Owner

(Check all applicable)

X_ Officer (give title Other (specify below) below) Chairman, President & CEO

C/O VISTACARE, INC., 4800 N. SCOTTSDALE RD., SUITE 5000

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SCOTTSDALE, AZ 85251

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			
(,		(Month/Day/Year)		

4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Indirect (I) Ownership Owned Following (Instr. 4) (Instr. 4) Reported

(A) Price

Transaction(s) (Instr. 3 and 4)

Amount (D)

Class A Common

(City)

 $78,850 \ \underline{^{(1)}} \ \underline{^{(2)}}$ D

Stock

Class A 31.350 Common 02/29/2008 02/29/2008 U D 47,500 D (1) (2) (3) Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	8	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code '	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 3.75					06/07/2002	06/07/2011	Class A Common Stock	480,000
Employee Stock Option (right to buy)	\$ 12.5					01/30/2003	11/11/2012	Class A Common Stock	320,000

Reporting Owners

Reporting Owner Name / Address	Relationships				
reporting owner name / reduces	Director	10% Owner	Officer	Other	
SLAGER RICHARD R C/O VISTACARE, INC. 4800 N. SCOTTSDALE RD., SUITE 5000 SCOTTSDALE, AZ 85251	X		Chairman, President & CEO		

Signatures

Stephen Lewis, 02/29/2008 Attorney-in-Fact

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Total includes shares acquired through Issuer's ESSP as follows: 448.28 shares acquired on 12/31/06, and 468.64 shares acquired on (1) 6/30/07, and 642 shares acquired on 12/31/07. The total shares acquired through the Issuer's ESSP for this time period is 1,558.92 or 1,559 shares.
- (2) Includes reduction of beneficial ownership by 25,974 shares pursuant to a Divorce Decree Settlement Agreement dated August 30, 2007.

Reporting Owners 2

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For tender of shares: Pursuant to the terms of an Agreement and Plan of Merger, dated as of January 15, 2008 (the "Merger Agreement"), by and among Odyssey HealthCare Holding Company ("Parent"), a Delaware corporation, OHC Investment, Inc. ("Purchaser"), a Delaware corporation and wholly-owned subsidiary of Parent, and the Issuer, Purchaser, on January 30, 2008, commenced a cash tender offer to purchase all of the Issuer's outstanding shares of class A common stock, par value \$0.01 per share (the "Shares") at a price of \$8.60 per Share (the "Offer Price"). Concurrently with the execution of the Merger Agreement, and as a condition of Parent's and Purchaser's willingness to enter into the Merger Agreement, the Reporting Person entered into a stockholder agreement with Parent and

Purchaser, whereby, among other things, the Reporting Person agreed to tender all shares in the Issuer beneficially owned by the Reporting Person within three business days after the commencement of the tend

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.