Edgar Filing: IMPAC MORTGAGE HOLDINGS INC - Form 4

IMPAC MORTGAGE HOLDINGS INC

Form 4

January 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

2. Issuer Name and Ticker or Trading

IMPAC MORTGAGE HOLDINGS

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

ASHMORE WILLIAM

1. Name and Address of Reporting Person *

				INC [IMH]					(Check all applicable)				
(Last) (First) (Middle) 19500 JAMBOREE ROAD								Director 10% Owner X Officer (give title Other (specify below)					
(Street)				Filed(Month/Day/Year)				I	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
	IRVINE, CA	A 92612						Ī	Form filed by MePerson	ore than One Rep	porting		
	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4)	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Common Stock								41,526 (1)	I	401K		
	Common Stock	01/04/2008	01/04/20	008	P	3,800	A	\$ 0.59	15,215	I	by PSP		
	Common Stock	01/04/2008	01/04/20	008	P	7,747	A	\$ 0.61	22,962	I	by PSP		
	Common Stock	01/04/2008	01/04/20	008	P	200	A	\$ 0.6099	23,162	I	by PSP		
	Common Stock	01/04/2008	01/04/20	008	P	155	A	\$ 0.6088	23,317	I	by PSP		

OMB APPROVAL

3235-0287

January 31,

2005

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response...

5. Relationship of Reporting Person(s) to

Issuer

Estimated average

burden hours per

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Common Stock	01/04/2008	01/04/2008	P	53	A	\$ 0.6091	23,370	I	by PSP
Common Stock	01/04/2008	01/04/2008	P	45	A	\$ 0.6	23,415	I	by PSP
Common Stock	01/04/2008	01/04/2008	P	19,900	A	\$ 0.61	79,565	I	by Trust
Common Stock	01/04/2008	01/04/2008	P	100	A	\$ 0.609	79,665	I	by Trust
Series B Preferred Stock	01/04/2008	01/04/2008	P	900	A	\$ 11.15	3,400	I	by PSP
Series B Preferred Stock	01/08/2008	01/08/2008	P	1,600	A	\$ 11.46	5,000	I	by PSP
Series C Preferred Stock							2,500	I	by PSP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Incentive Stock Option (right to buy)	\$ 23.1					08/02/2005	08/02/2008	Common Stock	4,329
Non-Qualified Stock Option (right to buy)	\$ 4.18					03/27/2001	03/27/2011	Common Stock	200,00
	\$ 23.1					08/02/2005	08/02/2008		95,67

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Non_Qualified Stock Option (right to buy)				Stock	
Incentive Stock Option (right to buy)	\$ 9.94	08/18/2008	08/18/2010	Common Stock	20,120
Non_Qualified Stock Option (right to buy)	\$ 9.94	08/18/2007	08/18/2010	Common Stock	204,88

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ASHMORE WILLIAM 19500 JAMBOREE ROAD IRVINE, CA 92612

President and Director

Signatures

William S. 01/08/2008 Ashmore

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 8,449 shares were acquired through contributions or reinvestment of dividends in the 401K Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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