

DIGITAL ALLY INC

Form 3

January 04, 2008

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Hutchins Daniel F

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

12/27/2007

3. Issuer Name **and** Ticker or Trading Symbol
DIGITAL ALLY INC [DGLY]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person7311 WEST 130TH
STREET, SUITE 170

(Street)

OVERLAND
PARK, KS 66213

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date
ExercisableExpiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)Title Amount or
Number of
Shares4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

(Instr. 5)

Stock Options (Right to Buy) ⁽¹⁾	10/03/2007	11/02/2017	Common Stock	10,000	\$ 4	D	Â
Stock Options (Right to Buy)	Â ⁽²⁾	01/02/2018	Common Stock	50,000	\$ 6.8	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hutchins Daniel F 7311 WEST 130TH STREET SUITE 170 OVERLAND PARK,Â KSÂ 66213	Â X	Â	Â	Â

Signatures

/s/ Daniel F. Hutchins 01/04/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options to purchase shares of Common Stock were granted under the Digital Ally, Inc. 2007 Stock Option and Restricted Stock Plan on October 3, 2007 to the Reporting Person for his service as a member of the Company's Advisory Board.

(2) These options to purchase shares of Common Stock were granted under the Digital Ally, Inc. 2008 Stock Option and Restricted Stock Plan on January 2, 2008 to the Reporting Person for his service as a member of the Board of Directors, subject to approval of such Plan by the stockholders at the next annual meeting of stockholders. The options will vest 5,000 on January 2, 2009; 10,000 on January 2, 2010; 15,000 on January 2, 2011; and 20,000 on January 2, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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