SABA SOFTWARE INC Form 3 July 12, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Ad Person <u>*</u> MARTIN		-	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol SABA SOFTWARE INC [SABA]						
(Last)	(First)	(Middle)	07/12/2007	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
2400 BRIDC	JE PARKV	VAY		(Check	all applicable)				
	(Street)			(Check an applicable)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
REDWOOD SHORES,Â		5-1166	Director 10% Owner X Officer Other (give title below) (specify below) Chief Financial Officer			r ow)				
(City)	(State)	ate) (Zip) Table I - Non-Derivative Securities Beneficially Owned								
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	•	t Beneficial		
Reminder: Repo owned directly o		ate line for ea	ach class of securities benefic	cially S	SEC 1473 (7-02	2)				
Т	infor n requir currer	nation conta ed to respo ntly valid O	pond to the collection of ained in this form are not ond unless the form disp MB control number. rities Beneficially Owned (<i>e</i>	t lays a	, warrants, op	tions, c	onvertible se	curities)		
1. Title of Deriv Security	ative	2. Date Ex- Expiration		tle and Amount rities Underlyir		arcion	5. Ownership	6. Nature of Indirect Beneficial		
(Instr. 4)		(Month/Day/Ye		ative Security	or Exe		Form of	Ownership		

(Instr. 4)

Title

Date Exercisable Expiration

Date

Price of

Security

Amount or

Number of

Shares

Derivative

Derivative

Security:

Direct (D)

or Indirect

(Instr. 5)

(I)

(Instr. 5)

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Stock Option (right to $07/10/2008^{(1)}$ 07 buy)		7/10/2013	Common Stock	275,000	\$ 5.17	D	Â							
Reporting Owners														
Reporting Owner N		Relationships												
			10% Owner	Officer	Other	r								
MARTINI MICHAEL J 2400 BRIDGE PARKWAY REDWOOD SHORES, CA 94065-1166			Â	Chief F	inancial Officer	Â								
Signatures														
/s/ Michael J. Martini	07/12/2007													
<u>**</u> Signature of	Date													

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 25% of shares vest 12 months after 7/10/07 Vesting Commencement Date; 1/16 of the shares vest quarterly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.