

DUN & BRADSTREET CORP/NW
 Form 4
 June 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 KUEHN RONALD L JR

2. Issuer Name and Ticker or Trading Symbol
 DUN & BRADSTREET CORP/NW
 [DNB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 06/05/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

103 JFK PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SHORT HILLS, NJ 07078

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------------------|---|--|-----------------------------------|
| | | | | Code | V Amount Price | | | |
| Common Stock | 06/05/2007 | | M | | 6,535 A \$ 35.81 | 19,143.4603 | D | |
| Common Stock | 06/05/2007 | | M | | 7,215 A \$ 23.7188 | 26,358.4603 | D | |
| Common Stock | 06/05/2007 | | M | | 6,837 A \$ 36.16 | 33,195.4603 | D | |
| Common Stock | 06/05/2007 | | S | | 200 D \$ 102.06 | 32,995.4603 | D | |
| Common Stock | 06/05/2007 | | S | | 687 D \$ 102.05 | 32,308.4603 | D | |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------|-------------|---|
| Common Stock | 06/05/2007 | S | 100 | D | \$ 102.04 | 32,208.4603 | D |
| Common Stock | 06/05/2007 | S | 200 | D | \$ 102.03 | 32,008.4603 | D |
| Common Stock | 06/05/2007 | S | 400 | D | \$ 102.02 | 31,608.4603 | D |
| Common Stock | 06/05/2007 | S | 1,300 | D | \$ 102.01 | 30,308.4603 | D |
| Common Stock | 06/05/2007 | S | 2,300 | D | \$ 102 | 28,008.4603 | D |
| Common Stock | 06/05/2007 | S | 1,100 | D | \$ 101.99 | 26,908.4603 | D |
| Common Stock | 06/05/2007 | S | 500 | D | \$ 101.98 | 26,408.4603 | D |
| Common Stock | 06/05/2007 | S | 1,200 | D | \$ 101.97 | 25,208.4603 | D |
| Common Stock | 06/05/2007 | S | 1,300 | D | \$ 101.96 | 23,908.4603 | D |
| Common Stock | 06/05/2007 | S | 4,500 | D | \$ 101.95 | 19,408.4603 | D |
| Common Stock | 06/05/2007 | S | 900 | D | \$ 101.94 | 18,508.4603 | D |
| Common Stock | 06/05/2007 | S | 1,500 | D | \$ 101.93 | 17,008.4603 | D |
| Common Stock | 06/05/2007 | S | 900 | D | \$ 101.92 | 16,108.4603 | D |
| Common Stock | 06/05/2007 | S | 1,200 | D | \$ 101.91 | 14,908.4603 | D |
| Common Stock | 06/05/2007 | S | 900 | D | \$ 101.9 | 14,008.4603 | D |
| Common Stock | 06/05/2007 | S | 500 | D | \$ 101.89 | 13,508.4603 | D |
| Common Stock | 06/05/2007 | S | 300 | D | \$ 101.88 | 13,208.4603 | D |
| Common Stock | 06/05/2007 | S | 300 | D | \$ 101.87 | 12,908.4603 | D |
| Common Stock | 06/05/2007 | S | 100 | D | \$ 102.09 | 12,808.4603 | D |
| Common Stock | 06/05/2007 | S | 100 | D | \$ 102.08 | 12,708.4603 | D |
| | 06/05/2007 | S | 100 | D | \$ 102.07 | 12,608.4603 | D |

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-qualified stock option - right to buy ⁽¹⁾ | \$ 35.81 | 06/05/2007 | | M | 6,535 | 02/28/2004 02/28/2013 | Common Stock | 6,535 |
| Non-qualified stock option - right to buy ⁽¹⁾ | \$ 23.7188 | 06/05/2007 | | M | 7,215 | 12/04/2001 12/04/2010 | Common Stock | 7,215 |
| Non-qualified stock option - right to buy ⁽¹⁾ | \$ 36.16 | 06/05/2007 | | M | 6,837 | 12/19/2002 12/19/2011 | Common Stock | 6,837 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KUEHN RONALD L JR 103 JFK PARKWAY SHORT HILLS, NJ 07078 | | X | | |

Signatures

/s/ Annemarie Ettinger for Ronald L. Kuehn, Jr. 06/06/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

After the exercise of these options and the sale of the underlying shares, the reporting person remains compliant with the issuer's director (1) stock ownership guidelines. These guidelines are described in the issuer's proxy statement filed with the Securities and Exchange Commission on 3/26/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.