## Edgar Filing: CITIZENS HOLDING CO /MS/ - Form 4

CITIZENS I Form 4 April 27, 20	HOLDING CO /N 07	AS/	0									
FORM	ЛД									PPROVA	۸L	
	UNITED	STATES S		RITIES A shington				COMMISSION	N OMB Number:	3235-		
Check th if no lon subject t Section Form 4 d	ger STATEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNER SECURITIES							Estimated burden hou	Expires: Januar Estimated average burden hours per response		
Form 5 obligatio may con <i>See</i> Instr 1(b).	ons Section 17(		ublic U		·							
(Print or Type	Responses)											
1. Name and Address of Reporting Person <u>*</u> WEBB DAVID PEEBLES			2. Issuer Name <b>and</b> Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
		CITIZENS HOLDING CO /MS/ [CIZN]					(Check all applicable)					
(Last) (First) (Middle) P. O. BOX 209			3. Date of Earliest Transaction (Month/Day/Year) 04/25/2007				X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
PHILADEI	LPHIA, MS 3935	0						Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Deriva	tive Sec	urities A	cquired, Disposed	of, or Beneficia	lly Owned	d	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if Transaction Code //Year) (Instr. 8)		4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		D) 15)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al ip	
Dilb		<b>C 1 1</b>	C	Code V								
Keminder: Rej	port on a separate line	e tor each clas	ss of sec	urities bene:	Pe inf red dis	ersons v formation quired f	who res on cont to respo	or indirectly. spond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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(Instr. 3)	Price of Derivative Security	(Mor	nth/Day/Year)	(Instr.		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 22	04/25/2007		А		1,500		10/26/2007	04/25/2017	Common Stock	1,500	

## **Reporting Owners**

Reporting Owner Name / Address		Relationsh	ips	
1.0.0	Director	10% Owner	Officer	Other
WEBB DAVID PEEBLES P. O. BOX 209 PHILADELPHIA, MS 39350	Х			
Signatures				
David Peebles Webb by Rober Attorney-in-Fact	t T. Smith	1,		04/27/2007
<u>**</u> Signature of Reporti		Date		

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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