ASIAINFO HOLDINGS INC

Form 4

November 21, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires:

2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response...

Estimated average

may continue. See Instruction

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Zhang Yinhu

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

(Middle)

Symbol ASIAINFO HOLDINGS INC

[ASIA]

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction

Director 10% Owner Other (specify X_ Officer (give title

(Month/Day/Year) 11/20/2006

below) Vice President

4/F ZHONGDIAN INFORMATION TOWER, 6 ZHONGGUANCUN S. ST., HAIDIAN DIST.

(Street)

4. If Amendment, Date Original

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BEIJING, F4 100086

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(A) ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V		(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Stock Options (right to acquire common stock)	\$ 33.75							08/18/2001(1)	08/18/2010	Common Stock	9,00
Stock Options (right to acquire common stock)	\$ 12.44							11/01/2001(2)	11/01/2010	Common Stock	2,00
Stock Options (right to acquire common stock)	\$ 9.25							01/16/2002(3)	01/16/2011	Common Stock	7,00
Stock Options (right to acquire common stock)	\$ 4.03							08/15/2003(4)	08/15/2012	Common Stock	5,50
Stock Options (right to acquire common stock)	\$ 7.07							09/29/2004(5)	09/29/2013	Common Stock	4,30
Stock Options (right to acquire common stock)	\$ 4.99							06/14/2005(6)	06/14/2014	Common Stock	30,0
	\$ 0							12/26/2006(7)	12/26/2009		12,0

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Restricted Common Stock Stock Unites (right to acquire common stock) Restricted Stock Unites Common (8) 06/30/2010 \$0 11/20/2006 48,000 (right to Α Stock acquire

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Officer Other

Zhang Yinhu 4/F ZHONGDIAN INFORMATION TOWER 6 ZHONGGUANCUN S. ST..HAIDIAN DIST. BEIJING, F4 100086

Vice President

Signatures

common stock)

Yinhu Zhang 11/21/2006 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 9,000 stock options with an exercise price of \$33.75 were granted on August 18, 2000 and vested on an annual schedule of 20%, 20%, **(1)** 30% and 30%, beginning on the first anniversary of the grant date.
- 2,000 stock options with an exercise price of \$12.44 were granted on November 1, 2000. These options vest in two installments of 25% (2) each on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on February 1, 2003 and ending on November 1, 2004.
- 7,000 stock options with an exercise price of \$9.25 were granted on January 16, 2001. These options vest in two installments of 25% each (3) on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on April 16, 2003 and ending on January 16, 2005.
- 5,500 stock options with an exercise price of \$4.03 were granted on August 15, 2002. These options vest in two instalments of 25% each (4) on the first and second anniversary of the grant date, and in eight subsequent quarterly instalments of 6.25% each, commencing on November 15, 2004 and ending on August 15, 2006.
- 4,300 stock options with an exercise price of \$7.07 were granted on September 29, 2003. These options vest in two instalments of 25% (5) each on the first and second anniversary of the grant date, and in eight subsequent quarterly instalments of 6.25% each, commencing on December 29, 2005 and ending on September 29, 2007.
- (6) 30,000 stock options with an exercise price of \$4.99 were granted on June 14, 2004. These options vest in two instalments of 25% each on the first and second anniversary of the grant date, and in eight subsequent quarterly instalments of 6.25% each, commencing on

Reporting Owners 3

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September 14, 2006 and ending on June 14, 2008.

- 12,000 restricted stock units were granted on December 26, 2005 and vest on an annual schedule of 25% each, beginning on the first

 (7) anniversary of the grant date. Upon each vesting, one share of common stock shall be issuable for each restricted stock units on such vest date.
- (8) 48,000 restricted stock units were granted on November 20, 2006. These stock units are performance based and will be allocated among five different performance goals of the Company over a four-year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.