

SEAGATE TECHNOLOGY
Form 3/A
November 13, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â O MALLEY PATRICK J</p> <p>(Last) (First) (Middle)</p> <p>920 DISC DRIVE,Â ATTN: STOCK PLAN ADMINISTRATION</p> <p>(Street)</p> <p>SCOTTS VALLEY,Â CAÂ 95067</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>10/10/2006</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>SEAGATE TECHNOLOGY [STX]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p> <p>Sr. VP, Finance, Treasurer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>10/10/2006</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
---	---	--	---	---	---

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	384,720.53	D	Â Patrick J O'Malley III & Patricia A O'Malley Trustees for the O'Malley Living Trust dtd 11/22/94
Common Shares	46,714	I	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: SEAGATE TECHNOLOGY - Form 3/A

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
NQ Stock Options	11/22/2001 ⁽¹⁾	07/24/2011	Common Shares	218,478	\$ 2.3	D	Â
NQ Stock Options	01/31/2006 ⁽²⁾	01/31/2012	Common Shares	750,000	\$ 5	D	Â
NQ Stock Options	09/27/2006 ⁽³⁾	09/27/2012	Common Shares	100,000	\$ 15.065	D	Â
NQ Stock Options	04/27/2010 ⁽⁴⁾	04/27/2013	Common Shares	250,000	\$ 25.48	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
O MALLEY PATRICK J 920 DISC DRIVE ATTN: STOCK PLAN ADMINISTRATION SCOTTS VALLEY, CA 95067	Â	Â	Â Sr. VP, Finance, Treasurer	Â

Signatures

/s/ Roberta S. Cohen for Patrick J. O'Malley 11/13/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on November 22, 2001. The remaining option shares vested proportionally each month over the 36 months following November 22, 2001.
- (2) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five year-vesting schedule. 20% vested on January 31, 2006. The balance of shares will vest on January 31, 2007.
- (3) Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on September 27, 2006. The remaining option shares are vesting and will continue to vest proportionally each month over the 36 months following September 27, 2006.
- (4) Options granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a five-year vesting schedule. One half of the option shares will vest on April 27, 2010. The remaining option shares will vest on April 27, 2011.

Â

Remarks:

(*)Â ThisÂ amendedÂ filingÂ onÂ FormÂ 3Â reflectsÂ theÂ removalÂ ofÂ 13,286Â sharesÂ previouslyÂ reportedÂ asÂ he

Edgar Filing: SEAGATE TECHNOLOGY - Form 3/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.