Edgar Filing: TECHNITROL INC - Form 8-K

TECHNITROL INC Form 8-K May 31, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C., 20549

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date Of Report (Date Of Earliest Event Reported): 05/24/2005

Technitrol, Inc.

(Exact Name of Registrant as Specified in its Charter)

Commission File Number: 001-05375

PA 23-1292472
(State or Other Jurisdiction of (I.R.S. Employer Incorporation or Organization) Identification No.)

1210 Northbrook Drive, Suite 470, Trevose, PA 19053 (Address of Principal Executive Offices, Including Zip Code)

(215) 355-2900

(Registrant s Telephone Number, Including Area Code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

•	•
[]	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act(17CFR240.14a-12)
[]	$Pre-commencement\ communications\ pursuant\ to\ Rule\ 14d-2(b)\ under\ the\ Exchange\ Act(17CFR240.14d-2(b))$
[]	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act(17CFR240.13e-4(c))

Edgar Filing: TECHNITROL INC - Form 8-K

Items to be Included in this Report

Item 2.05. Costs Associated with Exit or Disposal Activities

On May 17, 2005, in order to reduce overhead expense, Technitrol, Inc. committed to consolidate AMI Doduco's European production from five factories to four. In connection with this consolidation, AMI Doduco's manufacturing operations in Italy are being closed. The affected employees were notified on May 24, 2005. Technitrol estimates that the total amount incurred in connection with the consolidation will range from \$3.2 to \$3.8 million, consisting principally of employee related severance expense and fixed asset write-downs. Technitrol estimates that approximately 80% of the total amount will result in future cash expenditures.

Signature(s)

Pursuant to the Requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the Undersigned hereunto duly authorized.

Technitrol, Inc.

Date: May 31, 2005. By: /s/ Ann Marie Janus

Ann Marie Janus Corporate Secretary