STOBAUGH BILLY H

Form 4

February 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A STOBAUG	Symbol	2. Issuer Name and Ticker or Trading Symbol MURPHY OIL CORP /DE [MUR]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)		3. Date of Earliest Transaction (Month/Day/Year)					(Check all applicable) Director 10% Owner				
200 PEACH 7000	3OX 02/01/2	02/01/2005					_X_ Officer (give title Other (specify below) Vice President				
	Filed(Mo	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
	OO, AR 71731-70							Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tab	le I - Non-D	erivative S	Securities	Acq	uired, Disposed	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securi onAcquired Disposed (Instr. 3,	l (A) or l of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock			Code V	Amount	(D) Pr	rice	17,023	D			
Common Stock						,	2,091 <u>(1)</u>	I	Trustee of Company Thrift Plan.		
Common Stock	02/01/2005		A	4,000 (2)	A \$	0 (6,000 (2)	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	See Acc (A Di (D (In	curitie quire or spose	ative es d	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	. ((A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 25.1875							02/04/1999	02/04/2007	Common Stock	5,500
Stock Option	\$ 25.1875							02/04/2000	02/04/2007	Common Stock	5,500
Stock Option	\$ 28.4844							02/01/2002	02/01/2010	Common Stock	15,000
Stock Option	\$ 28.4844							02/01/2003	02/01/2010	Common Stock	15,000
Stock Option	\$ 30.83							02/06/2003	02/06/2011	Common Stock	17,500
Stock Option	\$ 30.83							02/06/2004	02/06/2011	Common Stock	17,500
Stock Option	\$ 38.8525							02/05/2004	02/05/2012	Common Stock	15,000
Stock Option	\$ 38.8525							02/05/2005	02/05/2012	Common Stock	15,000
Stock Option	\$ 42.34							02/04/2005	02/04/2013	Common Stock	12,500
Stock Option	\$ 42.34							02/04/2006	02/04/2013	Common Stock	12,500

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(3)								
Stock Option	\$ 60.59				02/03/2006	02/03/2011	Common Stock	7,500
Stock Option	\$ 60.59				02/03/2007	02/03/2011	Common Stock	7,500
Stock Option	\$ 90.455	02/01/2005	A	5,000	02/01/2007	02/01/2012	Common Stock	5,000
Stock Option	\$ 90.455	02/01/2005	A	5,000	02/01/2008	02/01/2012	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
STOBAUGH BILLY H								

200 PEACH STREET P.O. BOX 7000

Vice President

EL DORADO, AR 71731-7000

Signatures

Billy H.

Stobaugh 02/03/2005

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of shares owned as of December 31, 2004.
- (2) Restricted Stock issued pursuant to the Murphy 1992 Stock Incentive Plan. Reporting person has voting and dividend rights only.
- (3) Employee Stock Option granted under Murphy 1992 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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