MURPHY OIL CORP /DE

Form 4

February 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

MURPHY OIL CORP /DE [MUR]

Symbol

1(b).

(Print or Type Responses)

THEUS CAROLINE G

1. Name and Address of Reporting Person *

(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check an applicable)			
200 PEACH 7000	PEACH STREET, P. O. BOX		(Month/Day/Year) 02/01/2005					X Director Officer (g below)		0% Owner Other (specify	
	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
EL DORAL	OO, AR 71731-7	000						Person			
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Secui	rities A	cquired, Disposed	d of, or Benefic	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any		Code (Instr. 8)	4. SecurionAcquirect Disposed (Instr. 3,	l (A) of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock								205,744	D		
Common Stock								322,684	I	As Beneficiary of trusts.	
Common Stock								3,342 (1)	I	Self, Trustee for my son.	
Common Stock								1,074,504 (1)	I	Trustee for siblings.	
Common Stock	02/01/2005			A	1,275 (3)	A	\$0	2,015 (3)	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y	Date Exercisable and piration Date Ionth/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 47.16					05/14/2004	05/14/2013	Common Stock	2,000	
Stock Option	\$ 47.16					05/14/2005	05/14/2013	Common Stock	2,000	
Stock Option	\$ 47.16					05/14/2006	05/14/2013	Common Stock	2,000	
Stock Option	\$ 60.59					02/03/2005	02/03/2014	Common Stock	700	
Stock Option	\$ 60.59					02/03/2006	02/03/2014	Common Stock	700	
Stock Option	\$ 60.59					02/03/2007	02/03/2014	Common Stock	700	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

THEUS CAROLINE G
200 PEACH STREET
P. O. BOX 7000
EL DORADO, AR 71731-7000

Signatures

Caroline G. Theus by Walter K. Compton

02/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficial ownership is expressly disclaimed.
- (2) Non-Employee Director stock option granted under the Non-Employee Director Stock Plan approved on May 14, 2003.
- (3) Restricted Stock issued pursuant to the Non-Employee Director Stock Plan approved on May 14, 2003. Reporting person has voting and dividend rights only.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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