CINCINNATI BELL INC

Form 4 May 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CASSIDY JOHN F			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)			BELL INC [CBB] Transaction	(Chec	ck all applicable	;)	
201 EAST I	FOURTH STR	EET	(Month/D 01/28/2	•		X Director X Officer (given below)		er (specify	
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
			Filed(Mor	nth/Day/Yea	ar)	Applicable Line) _X_ Form filed by	One Reporting Pe	erson	
CINCINNA	TI, OH 45202					Form filed by I Person	More than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-	Derivative Securities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security	2. Transaction D			3. Transact	4. Securities Acquired ion(A) or Disposed of (D)	5. Amount of Securities	6. Ownership Form: Direct		

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	ransaction(A) or Disposed of (D) ode (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
		Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock						28,383.195	I	By 401k Plan
Common Stock (1) (2)	05/16/2005	P	24,700	A	\$ 3.75	654,946	D	
Common Stock (1) (2)	05/16/2005	P	300	A	\$ 3.73	655,246	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 11.315					06/03/1997(4)	06/03/2006	Common Stock	8,000
Option to Buy	\$ 12.981					01/02/1998(4)	01/02/2007	Common Stock	6,000
Option to Buy	\$ 13.155					01/02/1999(4)	01/02/2008	Common Stock	6,000
Option to Buy	\$ 16.75					01/04/2000(4)	01/04/2009	Common Stock	57,300
Option to Buy	\$ 18.6875					08/20/2000(4)	08/20/2009	Common Stock	20,000
Option to Buy	\$ 16.7813					09/17/2001(5)	09/17/2009	Common Stock	200,000
Option to Buy	\$ 35.9688					01/03/2001(4)	01/03/2010	Common Stock	15,000
Option to Buy	\$ 23.5313					05/23/2001(6)	05/23/2010	Common Stock	400,000
Option to Buy	\$ 22.8438					01/02/2002(4)	01/02/2011	Common Stock	80,000
Option to Buy	\$ 9.645					12/04/2002(7)	12/04/2011	Common Stock	400,000
	\$ 3.48					12/05/2003(7)	12/05/2012		600,000

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Option to Buy				Common Stock	
Option to Buy	\$ 5.655	12/04/2004(7)	12/04/2013	Common Stock	801,000
Option to Buy	\$ 3.7	12/03/2005(7)	12/03/2014	Common Stock	666,100

Reporting Owners

Reporting Owner Name / Address	Relationships						
Treporting of their remark remarks	Director	10% Owner	Officer	Other			
CASSIDY JOHN F 201 EAST FOURTH STREET CINCINNATI, OH 45202	X		President and CEO				

Signatures

Amy Collins by Power of Attorney for John F.
Cassidy
05/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted stock granted under the Cincinnati Bell Inc. 1997 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (2) Includes 15,000 shares held in the reporting person's deferred compensation plan account with Fidelity Investments.
- (3) Option shares granted under the Cincinnati Bell Inc. 1988 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (4) 3-Year vesting schedule: 25% one year from grant date; 25% two years from grant date; 50% three years from grant date.
- 5-year vesting schedule: 25% third year from grant date; 25% four years from grant date; 50% five years from grant date. Options are subject to accelerated vesting if certain financial targets are met: 15% one year from grant date; 15% two years from grant date; 20% three years from grant date; 25% four years from grant date; 25% five years from grant date.
- (6) 5-year vesting schedule: 25% second year from grant date; 25% three years from grant date 25% four years from grant date; 50% five years from grant date.
- (7) 3-year vesting schedule: 28% vest one year from grant date; 3% vest each month thereafter for the remaining 24 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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