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RIGEL PHAR Form 4 January 28, 20		LS INC							
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPRO Washington, D.C. 20549 OMB Number: 322							3235-0287 January 31, 2005 average urs per		
(Print or Type Res 1. Name and Add Maynard Ryar	ress of Reporting	Person <u>*</u>	Symbol			Trading	5. Relationship of Issuer C (Chee	f Reporting Per ck all applicabl	
(Last) RIGEL PHAR INC., 1180 VI	MACEUTICA			f Earliest T Day/Year) 2015	ransaction		Director X_ Officer (giv below)		% Owner her (specify
SOUTH SAN FRANCISCO	(Street) , CA 94080			endment, D nth/Day/Yea	-	1	6. Individual or J Applicable Line) _X_ Form filed by Form filed by M Person		erson
(City)	(State)	(Zip)	Tab	le I - Non-J	Derivative	Securities A	cquired, Disposed o	f, or Beneficia	lly Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)		Securities I Beneficially (Owned (6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 2.14	01/26/2015		A	175,000	<u>(1)</u>	01/26/2025	Common Stock	175,000
Reporting Owners									

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Maynard Ryan D RIGEL PHARMACEUTICALS, INC. 1180 VETERANS BLVD. SOUTH SAN FRANCISCO, CA 94080)		EVP & CFO				
Signatures							
/s/ Dolly Vance (Attorney-in-Fact)	01/28/201	5					

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares vest monthly over two (2) years from January 1, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.