#### PENN NATIONAL GAMING INC

Form 4

October 22, 2013

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

**OMB APPROVAL** 

3235-0287 Number: January 31,

2005 Estimated average

burden hours per response... 0.5

Expires:

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

10/20/2013

(Print or Type Responses)

1. Name and A SAVITCH .	Address of Reporting Perso JORDAN B	Symbol	d Ticker or Trading AL GAMING INC	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 825 BERKS	(First) (Middle	(Month/Day/Year)	ransaction	Director 10% Owner Officer (give title Other (specify below)			
WYOMISS	(Street) ING, PA 19610	4. If Amendment, D Filed(Month/Day/Yea		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip)	Table I - Non-l	Derivative Securities Acc	uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	any	cution Date, if Transacti	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)  Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	10/20/2013	M	2,013 А 🗓	50,305 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

D

2,013 D

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

D

48,292

#### Edgar Filing: PENN NATIONAL GAMING INC - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(Instr. 3, 4, and 5)  (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phamton Stock Unit	<u>(1)</u>	10/20/2013		M	2,013	10/20/2013	10/20/2013	Common Stock	2,013

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

10/22/2013

SAVITCH JORDAN B 825 BERKSHIRE BLVD SUITE 200 WYOMISSING, PA 19610

Sr. Vice President/General Cou

## **Signatures**

/s/Robert S Ippolito as attorney-in-fact for Jordan B Savitch

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The recipient receives a cash payment for each unit equal to the fair market value on the vesting date of one share of the Company's Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2