

Ubiquiti Networks, Inc.  
Form 4/A  
September 16, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHUNG PETER Y

(Last) (First) (Middle)

C/O SUMMIT PARTNERS, 222  
BERKELEY STREET, 18TH  
FLOOR

(Street)

BOSTON, MA 02116

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Ubiquiti Networks, Inc. [UBNT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/11/2013

4. If Amendment, Date Original Filed(Month/Day/Year)  
09/13/2013

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Indirect GP of 10% Owner

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/11/2013		S	(A) or (D)	1,300,000 (1)	D	\$ 33 4,764,079 (2) I
							See Remarks.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships				Amount or Number of Shares
	Director	10% Owner	Officer	Other	
CHUNG PETER Y C/O SUMMIT PARTNERS 222 BERKELEY STREET, 18TH FLOOR BOSTON, MA 02116		X			Indirect GP of 10% Owner

## Signatures

Robin W. Devereux, Power of Attorney for Peter Y. Chung  
Date: 09/16/2013

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Represents shares sold by the following entities: 809,635 shares of common stock sold by Summit Partners Private Equity Fund VII-A, L.P., 486,280 shares of common stock sold by Summit Partners Private Equity Fund VII-B, L.P., 3,734 shares of common stock sold by Summit Investors I, LLC and 351 shares of common stock sold by Summit Investors I (UK), L.P. Due to an inadvertent system error, the Reporting Person's original Form 4 filed on September 13, 2013, incorrectly stated that an aggregate of 13,000,000 shares were sold. The correct aggregate amount of shares sold is 1,300,000 as stated in this amended Form 4.
  - (2) Represents shares held by the following entities: 2,967,050 shares of common stock held by Summit Partners Private Equity Fund VII-A, L.P., 1,782,057 shares of common stock held by Summit Partners Private Equity Fund VII-B, L.P., 13,684 shares of common stock held by Summit Investors I, LLC and 1,288 shares of common stock held by Summit Investors I (UK), L.P.

### Remarks:

The entities mentioned in Footnotes 1 and 2 are collectively referred to as the "Summit Entities." Summit Partners, L.P. is (i) Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.