GOUW JULIA S Form 4 March 12, 2012

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **GOUW JULIA S**

2. Issuer Name and Ticker or Trading

Symbol

EAST WEST BANCORP INC

[EWBC]

3. Date of Earliest Transaction

(Month/Day/Year)

03/08/2012

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner

Other (specify

(First) EAST WEST BANK, 135 N. LOS

(Street)

ROBLES AVE. 7TH FLOOR

4. If Amendment, Date Original

Filed(Month/Day/Year)

below) below) President

6. Individual or Joint/Group Filing(Check Applicable Line)

X_ Director

X_ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

PASADENA, CA 91101

(State) (Zip) (City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Instr. 3)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion

3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amo Underlying Secu

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(Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	A)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D) Date Exercisable	Expiration Date	Title	Ar or Nu of	
Time-Based Restricted Stock Units	(1)	03/08/2012		A	12,245	<u>(1)</u>	<u>(1)</u>	Common Stock	12	
Performance-Based Restricted Stock Units	<u>(2)</u>	03/08/2012		A	14,966	(2)	(2)	Common Stock	14	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
GOUW JULIA S						
EAST WEST BANK	X		President			
135 N. LOS ROBLES AVE. 7TH FLOOR	Λ		Fiesidelit			
PASADENA, CA 91101						

Signatures

Julia S. Gouw 03/12/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Time Vesting Restricted Stock Units will vest in 3 years. On the settlement date, for each vested RSU, the reporting person will receive one share of Common Stock. Vesting is also subject to meeting pre-established earning goals.
 - Performance Based Restricted Stock Units vest in 3 years. Number of units that will vest depends on meeting performance criteria.
- (2) 14,966 units are for the performance maximum if pre-established performance goals are met. On the settlement date, for each vested RSU, the reporting person will receive one share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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