DAY THOMAS R

Form 4

December 14, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

response...

5. Relationship of Reporting Person(s) to

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

DAY THOMAS R			Symbol HORMEL FOODS CORP /DE/ [HRL]					Issuer (Check all applicable)		
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/14/2010					Director 10% Owner X Officer (give title Other (specify below)		
(Street) 4			4. If Ame	4. If Amendment, Date Original Filed(Month/Day/Year)				Group Vice President 6. Individual or Joint/Group Filing(Check Applicable Line)		
AUSTIN, MN 55912				Thea(Monay Say, Teal)				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tabl	le I - Non-l	Derivative	Securi	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	tion Date 2A. Deemed ay/Year) Execution Date, if any (Month/Day/Year)			4. Securit or(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Owned Following Reported Transaction(s) (Instr. 3 and 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/14/2010			Code V M	Amount 5,000	(D)	Price \$ 22.35	5,090.29	D	
Common Stock	12/14/2010			M	10,000	A	\$ 26.93	15,090.29	D	
Common Stock	12/14/2010			F	7,458	D	\$ 51.09	7,632.29	D	
Common Stock	12/14/2010			F	3,342	D	\$ 51.09	4,290.29	D	
Common Stock	12/14/2010			G	4,200	D	\$ 0	90.2 (1)	D	

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Common Stock	12/14/2010	G	4,200	A	\$ 0	15,716	I	Spouse's Rev. Living Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 22.35	12/14/2010		M(2)	5,000	(3)	12/02/2012	Common Stock	5,000	
Stock Options (Right to Buy)	\$ 26.93	12/14/2010		M(2)	10,000	<u>(4)</u>	12/02/2013	Common Stock	10,000	

Reporting Owners

Thomas R. Day, by Power of

Attorney

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
DAY THOMAS R 1 HORMEL PLACE AUSTIN, MN 55912			Group Vice President					
Signatures								

**Signature of Reporting Person Date

Reporting Owners 2

12/14/2010

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person holds 996 shares of phantom stock in his deferred account, and indirectly holds 4,008 shares in the 401(k), and 3,959 shares in the JEPST Trust.
- (2) Reporting Person has exercised Stock Withholding Rights in connection with this option exercise, as reflected on Table I.
- (3) The option vested in four equal annual installments, with the first group vested on December 2, 2003.
- (4) The option vested in four equal annual installments, with the first group vested on December 2, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.