

Jossi Mike
Form 4
August 04, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Jossi Mike

2. Issuer Name **and** Ticker or Trading
Symbol
TELETECH HOLDINGS INC
[TTEC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O TELETECH HOLDINGS,
INC., 9197 S. PEORIA STREET

3. Date of Earliest Transaction
(Month/Day/Year)
08/03/2009

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
EVP Global Human Capital

(Street)
ENGLEWOOD, CO 80012

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/03/2009		M		6,400	A	\$ 9.25 18,370
Common Stock	08/03/2009		M		15,000	A	\$ 12.75 33,370
Common Stock	08/03/2009		S		33,370	D	\$ 15.59 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 9.25	08/03/2009		M	6,400	01/10/2006 ⁽¹⁾ 01/10/2015	Common Stock	6,400
Employee Stock Option (right to buy)	\$ 12.25	08/03/2009		M	15,000	02/15/2007 ⁽²⁾ 02/15/2016	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships
Jossi Mike C/O TELETECH HOLDINGS, INC. 9197 S. PEORIA STREET ENGLEWOOD, CO 80012	Director 10% Owner Officer Other EVP Global Human Capital

Signatures

/s/ J. David Hershberger, as attorney-in-fact for Michael M. Jossi

08/04/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On January 10, 2005, the reporting person initially received stock option to purchase 16,000 shares of common stock (of which 6,400 (1) were previously exercised). The stock option vests in five equal annual installments (3,200 per year) beginning on the first anniversary of the date of grant (January 10, 2006).

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- (2) On February 15, 2006, the reporting person initially received stock option to purchase 20,000 shares of common stock. The stock option vests in four equal annual installments (5,000 per year) beginning on the first anniversary of the date of grant (February 15, 2007).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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