

MERIT MEDICAL SYSTEMS INC  
 Form 4  
 November 04, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BARNETT GREG L**

2. Issuer Name and Ticker or Trading Symbol  
**MERIT MEDICAL SYSTEMS INC [MMSI]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**1600 W. MERIT PARKWAY**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/03/2008**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Chief Accounting Officer**

**SOUTH JORDAN, UT 84095**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    |                                      |  |                                |   | 4,911   | I  | By 401(k) plan <sup>(1)</sup>                         |
| Common Stock                    | 11/03/2008                           |  | M                              | 7,808 A   | \$ 2.07 7,808   | D  |   |
| Common Stock                    | 11/03/2008                           |  | S                              | 546 D   | \$ 18 7,262   | D  |   |
| Common Stock                    | 11/03/2008                           |  | S                              | 3,135 D   | \$ 18.01 4,127  | D  |   |
| Common Stock                    | 11/03/2008                           |  | S                              | 1,673 D   | \$ 18.02 2,454  | D  |   |

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|              |            |   |     |   |           |       |   |
|--------------|------------|---|-----|---|-----------|-------|---|
| Common Stock | 11/03/2008 | S | 193 | D | \$ 18.025 | 2,261 | D |
| Common Stock | 11/03/2008 | S | 900 | D | \$ 18.03  | 1,361 | D |
| Common Stock | 11/03/2008 | S | 900 | D | \$ 18.04  | 461   | D |
| Common Stock | 11/03/2008 | S | 189 | D | \$ 18.05  | 272   | D |
| Common Stock | 11/03/2008 | S | 100 | D | \$ 18.06  | 172   | D |
| Common Stock | 11/03/2008 | S | 172 | D | \$ 18.07  | 0     | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |              |                     |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|---------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of |
| Non-qualified stock options (right to buy) | \$ 2.07  | 11/03/2008                           |  | M                              | 7,808   | 02/12/2002 <sup>(2)</sup>                                | 02/12/2011  | Common Stock | 7                   |
| Non-qualified stock options (right to buy) | \$ 7.61  |                                      |  |                                |   | 12/08/2002 <sup>(3)</sup>                                | 12/08/2011  | Common Stock | 17                  |
| Non-qualified stock options (right to buy) | \$ 9.74  |                                      |  |                                |   | 02/06/2004 <sup>(4)</sup>                                | 02/06/2013  | Common Stock | 17                  |
| Non-qualified stock options (right to buy) | \$ 21.67   |                                      |  |                                |   | 12/13/2004 <sup>(5)</sup>                                | 12/13/2013  | Common Stock | 7                   |

|  |          |                           |            |              |    |
|--|----------|---------------------------|------------|--------------|----|
| Non-qualified stock options (right to buy) | \$ 13.81 | 06/10/2004                | 06/10/2014 | Common Stock | 3  |
| Non-qualified stock options (right to buy) | \$ 15.03 | 12/18/2004                | 12/18/2014 | Common Stock | 10 |
| Non-qualified stock options (right to buy) | \$ 12.14 | 12/28/2005                | 12/28/2015 | Common Stock | 10 |
| Non-qualified stock options (right to buy) | \$ 12.13 | 06/27/2008 <sup>(6)</sup> | 06/27/2014 | Common Stock | 10 |
| Non-qualified stock options (right to buy) | \$ 14.41 | 05/21/2009                | 05/21/2015 | Common Stock | 20 |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| BARNETT GREG L<br>1600 W. MERIT PARKWAY<br>SOUTH JORDAN, UT 84095 |               |           | Chief Accounting Officer |       |

## Signatures

Gregory L. Barnett 11/04/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 11/3/08.
- (2) Becomes exercisable in equal annual installments of 20% commencing 02/12/02.
- (3) Becomes exercisable in equal annual installments of 20% commencing 12/08/02.
- (4) Becomes exercisable in equal annual installments of 20% commencing 02/06/04.
- (5) Becomes exercisable in equal annual installments of 20% commencing 12/13/04.
- (6) Becomes exercisable in equal annual installments of 20% commencing 06/27/08.
- (7) Becomes exercisable in equal annual installments of 20% commencing 05/21/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.