**Huntsman CORP** Form 4 August 14, 2007

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires:

2005 Estimated average burden hours per response... 0.5

\_X\_\_ 10% Owner

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

obligations

may continue.

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Huntsman Jon M Issuer Symbol

Huntsman CORP [HUN]

(Check all applicable)

\_X\_\_ Director

(Last) (First) (Middle) 3. Date of Earliest Transaction **500 HUNTSMAN WAY** 

(Month/Day/Year)

\_ Other (specify Officer (give title 08/10/2007 below)

(Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### SALT LAKE CITY, UT 84108

| (City)                               | (State)                              | (Zip) Ta  | ble I - Non                            | -Derivative                                      | Secur | ities Acquir  | ed, Disposed of,   | or Beneficial  | ly Owned  |
|--------------------------------------|--------------------------------------|---|--|--|-------|---------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securitie on Disposed o (Instr. 3, 4)  Amount | f(D)  | uired (A) or  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common<br>Stock                      | 08/10/2007                           |   | P                                      | 100,000  | A     | \$ 24.394     | 100,000  | I  | By<br>Huntsman<br>Financial<br>Corporation            |
| Common<br>Stock                      | 08/10/2007                           |   | P                                      | 74,000   | A     | \$<br>24.3471 | 174,000  | I  | By<br>Huntsman<br>Financial<br>Corporation            |
| Common<br>Stock                      | 08/14/2007                           |   | P                                      | 200,000  | A     | \$<br>24.5028 | 374,000  | I  | By<br>Huntsman  |

|  |   |  |        |   |               |            |   | Financial<br>Corporation                            |  |  |
|--|---|--|--------|---|---------------|------------|---|---|--|--|
| Common<br>Stock 08/14/2007   | P |  | 26,000 | A | \$<br>24.3195 | 400,000    | I | By<br>Huntsman<br>Financial<br>Corporation          |  |  |
| Common<br>Stock  |   |  |        |   |               | 49,770,225 | I | By HMP<br>Equity Trust                              |  |  |
| Common<br>Stock  |   |  |        |   |               | 22,900     | I | By Karen H.<br>Huntsman<br>Inheritance<br>Trust (3) |  |  |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly |   |  |        |   |               |            |   |   |  |  |

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or |                     | ate                | 7. Title<br>Amou<br>Under<br>Securi<br>(Instr. | nt of<br>lying               | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo |
|---|---|---|---|---------------------------------------|--|---------------------|--------------------|--|------------------------------|---|--|
|   |   |   |   |                                       | Disposed of (D)                                      |                     |                    |  |                              |   | Trans<br>(Instr  |
|   |   |   |   |                                       | (Instr. 3, 4, and 5)                                 |                     |                    |  |                              |   | `  |
|   |   |   |   |                                       |  | Date<br>Exercisable | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of |   |  |
|   |   |   |   | Code V                                | (A) (D)  |                     |                    |  | Shares                       |   |  |

# **Reporting Owners**

| Reporting Owner Name / Address                                 | Relationships |           |         |       |  |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|--|
| •  | Director      | 10% Owner | Officer | Other |  |  |  |  |
| Huntsman Jon M<br>500 HUNTSMAN WAY<br>SALT LAKE CITY, UT 84108 | X             | X         |         |       |  |  |  |  |

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## **Signatures**

Rachel K. Muir, by Power of 08/14/2007

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) These shares are owned directly by Huntsman Financial Corporation. Jon M. Huntsman is the sole shareholder of Huntsman Financial Corporation.
- These shares are owned directly by HMP Equity Trust and indirectly by Huntsman Family Holdings Company LLC and Jon M. Huntsman. Jon M. Huntsman may be deemed to have a pecuniary interest in Huntsman Family Holdings Company LLC, a beneficiary of HMP Equity Trust, which holds dispositive power over certain shares held by HMP Equity Trust. HMP Equity Trust is controlled by its trustees, including Jon M. Huntsman. Jon M. Huntsman disclaims beneficial ownership of the shares held by HMP Equity Trust, except to the extent of its/his pecuinary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of any of the reported shares for purposes of Section 16 or for any other purpose.
  - These shares are owned directly by the Karen H. Huntsman Inheritance Trust. Jon M. Huntsman may be deemed to be the beneficial owner of these shares by virtue of being the spouse of Karen H. Huntsman, the trustee of the Karen H. Huntsman Inheritance Trust. Jon
- (3) M. Huntsman disclaims beneficial ownership of the shares held by the Karen H. Huntsman Inheritance Trust, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of any of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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