

QUIDEL CORP /DE/

Form 4

February 14, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
LANDERS PAUL E

(Last) (First) (Middle)

10165 MCKELLAR COURT

(Street)

SAN DIEGO, CA 92121-4201

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
QUIDEL CORP /DE/ [QDEL]

3. Date of Earliest Transaction
(Month/Day/Year)
02/12/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below)

Sr. VP - Finance and Secretary

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	02/12/2007		M		100	A \$ 3.15	92,274 D
Common Stock	02/12/2007		S		100	D \$ 13.19	92,174 D
Common Stock	02/12/2007		M		3,025	A \$ 3.15	95,199 D
Common Stock	02/12/2007		S		3,025	D \$ 13.2	92,174 D
Common Stock	02/12/2007		M		3,125	A \$ 3.94	95,299 D

Edgar Filing: QUIDEL CORP /DE/ - Form 4

Common Stock	02/12/2007	S	3,125	D	\$ 13.2	92,174	D
Common Stock	02/12/2007	M	4,345	A	\$ 3.99	96,519	D
Common Stock	02/12/2007	S	4,345	D	\$ 13.2	92,174	D
Common Stock	02/12/2007	M	1,906	A	\$ 3.99	94,080	D
Common Stock	02/12/2007	S	1,906	D	\$ 13.2	92,174	D
Common Stock	02/12/2007	M	2,964	A	\$ 7.5	95,138	D
Common Stock	02/12/2007	S	2,964	D	\$ 13.2	92,174	D
Common Stock	02/12/2007	M	200	A	\$ 7.5	92,374	D
Common Stock	02/12/2007	S	200	D	\$ 13.21	92,174	D
Common Stock	02/12/2007	M	100	A	\$ 7.5	92,274	D
Common Stock	02/12/2007	S	100	D	\$ 13.22	92,174	D
Common Stock	02/12/2007	M	265	A	\$ 7.5	92,439	D
Common Stock	02/12/2007	S	265	D	\$ 13.23	92,174	D
Common Stock	02/12/2007	M	135	A	\$ 7.5	92,309	D
Common Stock	02/12/2007	S	135	D	\$ 13.23	92,174	D
Common Stock	02/12/2007	M	787	A	\$ 7.5	92,961	D
Common Stock	02/12/2007	S	787	D	\$ 13.24	92,174	D
Common Stock	02/12/2007	M	4,513	A	\$ 3.7	96,687	D
Common Stock	02/12/2007	S	4,513	D	\$ 13.24	92,174	D
Common Stock	02/12/2007	M	7,987	A	\$ 3.7	100,161	D
	02/12/2007	S	7,987	D		92,174 ⁽¹⁾	D

Edgar Filing: QUIDEL CORP /DE/ - Form 4

Common Stock \$ 13.25

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option	\$ 3.15	02/12/2007		M		100		11/28/2006	02/28/2013	Common Stock	10
Incentive Stock Option	\$ 3.15	02/12/2007		M		3,025		11/28/2006	02/28/2013	Common Stock	3,0
Incentive Stock Option	\$ 3.94	02/12/2007		M		3,125		11/28/2006	02/28/2013	Common Stock	3,1
Incentive Stock Option	\$ 3.99	02/12/2007		M		4,345		01/14/2007	04/14/2013	Common Stock	4,3
Non-Qualified Stock Option	\$ 3.99	02/12/2007		M		1,906		01/14/2007	04/14/2013	Common Stock	1,9
Non-Qualified Stock Option	\$ 7.5	02/12/2007		M		2,964		12/19/2006	03/19/2014	Common Stock	2,9
Non-Qualified Stock Option	\$ 7.5	02/12/2007		M		200		12/19/2006	03/19/2014	Common Stock	20
Non-Qualified Stock Option	\$ 7.5	02/12/2007		M		100		12/19/2006	03/19/2014	Common Stock	10
Non-Qualified Stock Option	\$ 7.5	02/12/2007		M		265		12/19/2006	03/19/2014	Common Stock	26
Non-Qualified Stock Option	\$ 7.5	02/12/2007		M		135		12/19/2006	03/19/2014	Common Stock	13
	\$ 7.5	02/12/2007		M		787		12/19/2006	03/19/2014		78

Non-Qualified Stock Option								Common Stock	
Non-Qualified Stock Option	\$ 3.7	02/12/2007	M	4,513	01/21/2007	07/21/2014		Common Stock	4,5
Non-Qualified Stock Option	\$ 3.7	02/12/2007	M	7,987	01/21/2007	07/21/2014		Common Stock	7,9

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANDERS PAUL E 10165 MCKELLAR COURT SAN DIEGO, CA 92121-4201			Sr. VP - Finance and Secretary	

Signatures

Paul E. Landers 02/14/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported herein were pursuant to a 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.