

PERRIGO CO  
Form 4  
May 04, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FREDRICKS LARRY D**

(Last) (First) (Middle)

FINANCIAL CONSULTANT, 1345  
MONROE AVENUE, N.W. SUITE  
236

(Street)

GRAND RAPIDS, MI 49505

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PERRIGO CO [PRGO]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/03/2006		M		8,000	A	\$ 9.5
Common Stock	05/03/2006		M		2,000	A	\$ 14.69
Common Stock	05/03/2006		M		2,000	A	\$ 8.38
Common Stock	05/03/2006		M		2,000	A	\$ 8.66
Common Stock	05/03/2006		M		10,613	A	\$ 6.56
							27,020
							29,020
							31,020
							33,020
							43,633

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Common Stock	05/03/2006	M	3,942	A	\$ 14.12	47,575	D
Common Stock	05/03/2006	M	3,726	A	\$ 11.83	51,301	D
Common Stock	05/03/2006	F	24,586	D	\$ 15.62	26,715	D
Common Stock	05/03/2006	S	5,427	D	\$ 15.62	21,288	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option Right To Buy	\$ 9.5	05/03/2006		M	8,000	11/03/1998 12/04/2006	Common Stock	8,000	
Director Stock Option Right To Buy	\$ 14.69	05/03/2006		M	2,000	11/06/1998 11/06/2007	Common Stock	2,000	
Director Stock Option Right To Buy	\$ 8.38	05/03/2006		M	2,000	10/30/2001 11/05/2008	Common Stock	2,000	
Director Stock Option	\$ 8.66	05/03/2006		M	2,000	10/30/2001 12/07/2009	Common Stock	2,000	

