## Edgar Filing: GANDER MOUNTAIN CO - Form 4

GANDER MO Form 4 March 03, 200	OUNTAIN CO									
FORM								OMB A	PPROVAL	
	UNITED	STATES		RITIES . ashingtor	N OMB Number:	3235-0287				
Check this if no longe				Expires:	January 31,					
subject to Section 16 Form 4 or	SIAIEN			SECU	WNERSHIP OF	Estimated burden hou response	urs per			
Form 5 obligations may contir <i>See</i> Instruc 1(b).	s Section 17(	a) of the l	Public U	Jtility Ho	lding Co		inge Act of 1934, t of 1935 or Section 1940			
(Print or Type Re	esponses)									
1. Name and Address of Reporting Person <u>*</u> CARLIN ANDREW P			2. Issuer Name <b>and</b> Ticker or Trading Symbol GANDER MOUNTAIN CO [GMTN]			-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	Middle	-	-	Francoation		Director	100	% Owner	
, <i>,</i> ,	(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) IFTH STREET, SUITE 03/01/2006						Officer (give title Other (specify below) below) SVP, Store Operations			
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) ST. PAUL, MN 55101					al	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	<b>T</b> - 1	L T No.		G		. f D f '.	1. 0 1	
		-					Acquired, Disposed		-	
	2. Transaction Date Month/Day/Year)		Date, if		4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price	(Instr. 3 and 4)			
Reminder: Report	rt on a separate line	e for each cl	ass of sec	urities bene	eficially ow	ned directly	or indirectly.			
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible	• Beneficially Owner securities)	1		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	) Acquir or Dis (D)	(Instr. 3, 4,		/Year)	(Instr. 3 and 4)	
				Code '	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option (right to buy)	\$ 6.44	03/01/2006		М	50,00	)0	<u>(1)</u>	03/01/2016	Common Stock	50,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships								
1	Director	10% Owner	Officer	Other					
CARLIN ANDREW P 180 EAST FIFTH STREET SUITE 1300 ST. PAUL, MN 55101			SVP, Store Operations						
Signatures									
/s/ Jonathan R. Zimmerman on Carlin	03/02/2006								
**Signature of Reporting	Date								

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Option becomes exercisable cumulatively as to 16,667 shares of Common Stock on each of March 1, 2007, and March 1, 2008 and as to 16,666 shares on March 1, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.