

QUIDEL CORP /DE/
Form 4
December 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PAIZ MARK

(Last) (First) (Middle)
10165 MCKELLAR COURT

(Street)

SAN DIEGO, CA 92121-4201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUIDEL CORP /DE/ [QDEL]

3. Date of Earliest Transaction (Month/Day/Year)
11/30/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/30/2005		M	6,000 A \$ 3.75	75,421	D	
Common Stock	11/30/2005		M	1,500 A \$ 2.938	76,921	D	
Common Stock	11/30/2005		M	25,000 A \$ 3.25	101,921	D	
Common Stock	11/30/2005		M	2,813 A \$ 3.313	104,734	D	
Common Stock	11/30/2005		M	15,625 A \$ 6.875	120,359	D	

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Common Stock	11/30/2005	S	450	D	\$ 13.92	119,909	D
Common Stock	11/30/2005	S	1,500	D	\$ 13.93	118,409	D
Common Stock	11/30/2005	S	9,079	D	\$ 13.95	109,330	D
Common Stock	11/30/2005	S	2,550	D	\$ 13.96	106,780	D
Common Stock	11/30/2005	S	2,300	D	\$ 13.97	104,480	D
Common Stock	11/30/2005	S	6,833	D	\$ 14	97,647	D
Common Stock	11/30/2005	S	200	D	\$ 14.01	97,447	D
Common Stock	11/30/2005	S	2,284	D	\$ 14.05	95,163	D
Common Stock	11/30/2005	S	7,900	D	\$ 14.06	87,263	D
Common Stock	11/30/2005	S	1,527	D	\$ 14.07	85,736	D
Common Stock	11/30/2005	S	5,000	D	\$ 14.2	80,736	D
Common Stock	11/30/2005	S	1,315	D	\$ 14.25	79,421	D
Common Stock	11/30/2005	S	10,000	D	\$ 14.35	69,421	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)		Title

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					Date Exercisable	Expiration Date		Am or Num of S
Incentive Stock Option	\$ 3.75	11/30/2005	M	6,000	12/08/2001	12/08/2007	Common Stock	6,
Incentive Stock Option	\$ 2.938	11/30/2005	M	1,500	04/28/2002	04/28/2008	Common Stock	1,
Incentive Stock Option	\$ 3.25	11/30/2005	M	25,000	06/09/2002	06/09/2008	Common Stock	25,
Incentive Stock Option	\$ 3.313	11/30/2005	M	2,813	07/28/2002	07/28/2008	Common Stock	2,
Non-qualified Stock Option	\$ 6.875	11/30/2005	M	15,625	06/07/2004	06/07/2010	Common Stock	15,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAIZ MARK 10165 MCKELLAR COURT SAN DIEGO, CA 92121-4201			Chief Operating Officer	

Signatures

Paul E. Landers, Attorney-in-Fact for
Mark Paiz

12/02/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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