

LAMPROPOULOS FRED P
 Form 4
 May 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LAMPROPOULOS FRED P

2. Issuer Name and Ticker or Trading Symbol
 MERIT MEDICAL SYSTEMS INC
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/04/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

1600 W MERIT PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|---|--|-----------------------------------|
| | | | | (A) or (D) | Amount | | | |
| Common Stock, No Par Value | 05/03/2005 | | G | 3,867 | D | 6 765,966 | D | |
| Common Stock, No Par Value | 05/03/2005 | | G | 1,950 | D | 6 764,016 | D | |
| Common Stock, No Par Value | 05/04/2005 | | G | 3,900 | D | 6 760,116 | D | |
| Common SWtock, No | 05/04/2005 | | G | 800 | D | 6 759,316 | D | |

| | | | | | | | | |
|----------------------------|------------|---|-------|---|-----|---------|---|-------------------|
| Par Value | | | | | | | | |
| Common Stock, No Par Value | 05/04/2005 | G | 1,950 | D | (6) | 757,366 | D | |
| Common Stock, No Par Value | 05/04/2005 | G | 5,800 | D | (6) | 751,566 | D | |
| Common Stock, No Par Value | 05/04/2005 | G | 3,900 | D | (6) | 747,666 | D | |
| Common Stock, No Par Value | 05/04/2005 | G | 1,950 | D | (6) | 745,716 | D | |
| Common Stock, No Par Value | 05/04/2005 | G | 1,950 | D | (6) | 743,766 | D | |
| Common Stock, No Par Value | | | | | | 55,636 | I | 401 K Plan (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------|
| Nonqualified stock options (right to buy) | \$ 1.62 | | | | | 05/24/2000 05/24/2005 | Common Stock | 20,8 |
| Nonqualified stock options | \$ 1.62 | | | | | 01/24/2001 05/24/2005 | Common Stock | 111,1 |

| | | | | | | |
|--|----------|---------------------------|------------|--------------|-------|--|
| (right to buy) | | | | | | |
| Nonqualified stock options (right to buy) | \$ 2.07 | 02/12/2002 ⁽²⁾ | 02/12/2011 | Common Stock | 111,1 | |
| Nonqualified stock options (right to buy) | \$ 2.85 | 05/23/2001 | 05/23/2011 | Common Stock | 27,7 | |
| Nonqualified stock options (right to buy) | \$ 7.61 | 12/08/2002 ⁽³⁾ | 12/08/2011 | Common Stock | 88,8 | |
| Nonqualified stock options (right to buy) | \$ 9.56 | 05/23/2002 | 05/23/2012 | Common Stock | 17,7 | |
| Nonqualified stock options (right to buy) | \$ 9.74 | 02/06/2004 ⁽⁵⁾ | 02/06/2013 | Common Stock | 71,1 | |
| Nonqualified stock options (right to buy) | \$ 10.47 | 05/22/2003 | 05/22/2013 | Common Stock | 26,6 | |
| Nonqualified stock options (right to buy) | \$ 21.67 | 12/13/2004 ⁽⁴⁾ | 12/13/2013 | Common Stock | 28,0 | |
| nonqualified stock options (right to buy) | \$ 21.67 | 12/13/2003 | 12/13/2013 | Common Stock | 15,0 | |
| Non-qualified stock options (right to buy) | \$ 13.81 | 06/10/2004 | 06/10/2004 | Common Stock | 15,0 | |
| Non-qualified stock options (right to buy) | \$ 13.81 | 12/10/2004 | 06/10/2014 | Common Stock | 12,0 | |
| Non-qualified stock options (right to buy) | \$ 15.03 | 12/18/2004 | 12/18/2014 | Common Stock | 40,0 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095 | X | | President & CEO | |

Signatures

Fred P

Lampropoulos

05/05/2005

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represent plan holding as of 02/03/04 based upon most recent plan statement timely distributed
- (2) Become exercisable in equal annual installments of 20% commencing 02/12/02
- (3) Become exercisable in equal annual installments of 20% commencing 12/08/02
- (4) Become exercisable in equal annual installments of 20% commencing 12/13/04
- (5) Become exercisable in equal annual installments of 20% commencing 02/06/04
- (6) This transaction is a donation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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