

Israel Infinity Venture Capital (Corporate General Partner)Ltd.  
 Form 3  
 December 04, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 CLAL INDUSTRIES & INVESTMENTS LTD

2. Date of Event Requiring Statement  
 (Month/Day/Year)  
 11/24/2006

3. Issuer Name and Ticker or Trading Symbol  
 UNITY WIRELESS CORP [UTWY.OB]

(Last) (First) (Middle)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

TRIANGULAR TOWER, 45TH FLOOR, 3 AZRIELI,Â

(Check all applicable)

(Street)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer \_\_\_ Other  
 (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

TEL AVIV,Â L3Â 67023

(City) (State) (Zip)

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security  
 (Instr. 4)

2. Amount of Securities Beneficially Owned  
 (Instr. 4)

3. Ownership Form:  
 Direct (D)  
 or Indirect (I)  
 (Instr. 5)

4. Nature of Indirect Beneficial Ownership  
 (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security  
 (Instr. 4)

2. Date Exercisable and Expiration Date  
 (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security  
 (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:  
 Direct (D)

6. Nature of Indirect Beneficial Ownership  
 (Instr. 5)

Date Exercisable

Expiration Date

Title

Amount or Number of

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				Shares		or Indirect (1) (Instr. 5)	
Series B Convertible Non-Redeemable Preferred Shares	11/24/2006	Â <u>(1)</u>	Common Stock	95,083	\$ <u>(2)</u>	I	By IDB Development <u>(3)</u>
Warrants	11/24/2006	08/17/2009	Common Stock	10,565	\$ 0.2	I	By IDB Development <u>(3)</u>
Warrants	11/24/2006	08/17/2009	Common Stock	10,565	\$ 0.22	I	By IDB Development <u>(3)</u>
Warrants	11/24/2006	08/17/2009	Common Stock	10,565	\$ 0.27	I	By IDB Development <u>(3)</u>
Warrants	11/24/2006	08/17/2009	Common Stock	10,564	\$ 0.3	I	By IDB Development <u>(3)</u>
Series B Convertible Non-Redeemable Preferred Shares	11/24/2006	Â <u>(1)</u>	Common Stock	14,588,269	\$ <u>(2)</u>	I	By Infinity Funds <u>(4)</u>
Warrants	11/24/2006	08/17/2009	Common Stock	1,620,919	\$ 0.2	I	By Infinity Funds <u>(4)</u>
Warrants	11/24/2006	08/17/2009	Common Stock	1,620,919	\$ 0.22	I	By Infinity Funds <u>(4)</u>
Warrants	11/24/2006	08/17/2009	Common Stock	1,620,919	\$ 0.27	I	By Infinity Funds <u>(4)</u>
Warrants	11/24/2006	08/17/2009	Common Stock	1,620,918	\$ 0.3	I	By Infinity Funds <u>(4)</u>
Series B Convertible Non-Redeemable Preferred Shares	11/24/2006	Â <u>(1)</u>	Common Stock	38,034	\$ <u>(2)</u>	I	By CIEH <u>(5)</u>
Warrants	11/24/2006	08/17/2009	Common Stock	4,226	\$ 0.2	I	By CIEH <u>(5)</u>
Warrants	11/24/2006	08/17/2009	Common Stock	4,226	\$ 0.22	I	By CIEH <u>(5)</u>
Warrants	11/24/2006	08/17/2009	Common Stock	4,226	\$ 0.27	I	By CIEH <u>(5)</u>
Warrants	11/24/2006	08/17/2009	Common Stock	4,226	\$ 0.3	I	By CIEH <u>(5)</u>
Warrants	11/24/2006	06/08/2009	Common Stock	157,516	\$ 0.4	I	By DIC <u>(6)</u>
Series B Convertible Non-Redeemable Preferred Shares	11/24/2006	Â <u>(1)</u>	Common Stock	5,126,416	\$ <u>(2)</u>	I	By Clal Industries <u>(7)</u>
Warrants	11/24/2006	08/17/2009	Common	569,603	\$ 0.2	I	By Clal

			Stock				Industries <sup>(7)</sup>
Warrants	11/24/2006	08/17/2009	Common Stock	569,603	\$ 0.22	I	By Clal Industries <sup>(7)</sup>
Warrants	11/24/2006	08/17/2009	Common Stock	569,603	\$ 0.27	I	By Clal Industries <sup>(7)</sup>
Warrants	11/24/2006	08/17/2009	Common Stock	569,603	\$ 0.3	I	By Clal Industries <sup>(7)</sup>
Warrants	11/24/2006	06/08/2009	Common Stock	119,963	\$ 0.4	I	By Clal Industries <sup>(7)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CLAL INDUSTRIES & INVESTMENTS LTD TRIANGULAR TOWER, 45TH FLOOR, 3 AZRIELI TEL AVIV, L3 67023	^	^ X	^	^
Israel Infinity Venture Capital (Corporate General Partner)Ltd. 3 AZRIELI CENTER (TRIANGLE TOWER)42ND FL TEL-AVIV, L3 67023	^	^ X	^	^
Infinity I Annex Fund (General Partner) Ltd. 3 AZRIELI CENTER (TRIANGLE TOWER) 42FL. TEL-AVIV, L3 67023	^	^ X	^	^
FBR Infinity II Venture Partners Ltd. 3 AZRIELI CENTER (TRIANGLE TOWER) 42FL. TEL-AVIV, L3 67023	^	^ X	^	^
IDB DEVELOPMENT CORP LTD TRIANGULAR TOWER, 44TH FLOOR, 3 TEL AVIV, L3 67023	^	^ X	^	^
IDB HOLDING CORP LTD TRIANGULAR TOWER, 44TH FLOOR, 3 AZRIELI TEL AVIV, L3 67023	^	^ X	^	^
Dankner Nochi 3 AZRIELI CENTER 44TH FLOOR TEL AVIV, L3 67023	^	^ X	^	^
Bergman Shelly 9 HAMISHMAR HA'EZRACHI STREET AFEKA TEL AVIV, L3 69697	^	^ X	^	^
Manor Ruth 26 HAGDEROT STREET SAVYON, L3 56526	^	^ X	^	^

