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INTERNET BUSINESS INTERNATIONAL INC
Form 8-K
July 07, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) July 6, 2004

Internet Business's International, Inc.
(Exact name of registrant as specified in its charter)

Nevada
(State or other
jurisdiction of incorporation)

33-0845463
(IRS Employer
Identification No.)

2250 East Tropicana, Suite 19-309, Las Vegas, Nevada 89119
(Address of Principal Executive Offices)

Registrant's Telephone Number, Including Area Code: (775) 588-2387

None
(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

Internet Business's International, Inc. (the "Company") expects to complete the establishment of its creditor trust today, July 6, 2004.

Pursuant to the terms and conditions of the trust agreement, shares of the Company's common stock will be transferred in trust to KFC LLC, which has accepted the appointment as trustee.

The Internet Business's International, Inc. Creditor Trust has been established to return the maximum amount to beneficiaries and to allow the Company to continue to operate without interruption.

Following the submission of claims and validation of such claims, the trustee will liquidate the trust property and distribute the proceeds to the trust beneficiaries in a manner the trustee deems most beneficial.

A copy of the trust agreement is attached hereto as Exhibit 99.1.

ITEM 7. EXHIBITS

(c) Exhibits

Exhibit No.	Description
99.1	Internet Business's International, Inc. Creditor Trust

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

INTERNET BUSINESS'S INTERNATIONAL, INC.

Date: July 6, 2004

By /s/ Albert R. Reda

Albert R. Reda
President