

Mastandrea Christine J
 Form 4
 March 19, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Mastandrea Christine J

2. Issuer Name and Ticker or Trading Symbol
 Whitestone REIT [WSR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2600 SOUTH GESSNER, SUITE 500

3. Date of Earliest Transaction (Month/Day/Year)
 03/16/2019

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP CORPORATE STRATEGY

(Street)
 HOUSTON, TX 77063

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	03/16/2019		F		2,864 ⁽¹⁾	A	11.9 ⁽²⁾
							\$ 187,999 ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mastandrea Christine J 2600 SOUTH GESSNER, SUITE 500 HOUSTON, TX 77063			EVP CORPORATE STRATEGY	

Signatures

/s/ David K. Holeman, Attorney-in-Fact for Christine J. Mastandrea
 Mastandrea
 **Signature of Reporting Person
 Date
 03/19/2019

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents common shares withheld by the Company to satisfy tax withholding obligations in connection with the vesting of certain restricted common share units previously granted pursuant to the Company's 2008 Long-Term Incentive Ownership Plan.
- (2) Per share value assigned by the Company to the tax withholding shares based on the closing sales price of the common shares on March 15, 2019.
- (3) Reflects an additional 84 restricted common shares issued to the Reporting Person on May 1, 2018 in connection with the vesting of certain performance based restricted share units previously granted pursuant to the Company's 2008 Long-Term Equity Incentive Ownership Plan. Such restricted common shares were inadvertently omitted from the Form 4 filed with the Securities and Exchange Commission on May 2, 2018 as a result of calculation errors in determining the number of restricted common shares to be issued.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.