SP Bancorp, Inc. Form 8-K January 09, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 6, 2012

SP BANCORP, INC.

(Exact Name of Registrant as Specified in its Charter)

| | Maryland | 001-34933 | 27-3347359 | |
|--|--|--|-------------------------------|-------------------------|
| (St | tate or Other Jurisdiction) | (Commission File No.) | (I.R.S. Employer | |
| if Incorporation) | | | Identification No.) | |
| | | | | |
| 5224 West Plano Parkway, Plano, Texas | | | 75093 | |
| (Address of Principal Executive Offices) | | | (Zip Code) | |
| Registrant's telephone number, including area code: 931-5311 | | | | (972) |
| | (Forme | Not Applicab er Name or Former Address, if C | | |
| | | v if the Form 8-K filing is inten llowing provisions (see General | • | he filing obligation of |
| [] | Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) | | | |
| [] | Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) | | | |
| [] | Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) | | | |
| [] | Pre-commencement comm (17 CFR 240.13e-4(c)) | unications pursuant to Rule 136 | e-4(c) under the Exchange Act | |

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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective January 6, 2012, Jerry Sanders, Senior Vice President of Commercial Lending, is no longer an employee of the company.

Item 9.01. Financial Statements and Exhibits.

(a) Financial Statements of Businesses Acquired. Not Applicable.

(b) Pro Forma Financial Information. Not Applicable.

(c) Shell Company Transactions. Not Applicable.

(d) Exhibit: 99 Not Applicable.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

SP BANCORP, INC.

DATE: January 6, 2012 By: /s/ Jeffrey

Weaver

Jeffrey Weaver

President and Chief Executive Officer