

FRANKLIN STREET PROPERTIES CORP /MA/
Form 424B7
August 30, 2006

Filed Pursuant to Rule 424(b)(7)
Registration Statement No. 333-134405

Prospectus Supplement No. 2
to Prospectus Dated May 23, 2006, as supplemented by
Prospectus Supplement No. 1, dated May 30, 2006

FRANKLIN STREET PROPERTIES CORP.

Common Stock

This prospectus supplement no. 2 supplements the prospectus dated May 23, 2006, as supplemented by prospectus supplement no. 1, dated May 30, 2006, relating to the offer and sale of an aggregate of 10,971,697 shares of common stock of Franklin Street Properties Corp. held by the persons named in the "selling stockholders" table included within. We issued these shares on April 30, 2006 in a private transaction. This prospectus supplement no. 2 should be read in conjunction with the prospectus and prospectus supplement no. 1. This prospectus supplement no. 2 is qualified by reference to the prospectus, as supplemented by prospectus supplement no. 1, except to the extent that the information provided by this prospectus supplement no. 2 supersedes the information contained in the prospectus, as supplemented by prospectus supplement no. 1. This prospectus supplement no. 2 is not complete without, and may not be delivered or utilized except in connection with the prospectus, including any amendments or supplements (including prospectus supplement no. 1) thereto.

Investing in these securities involves risks. See Part II, Item 1A, "Risk Factors," of our Quarterly Report on Form 10-Q for the quarter ended June 30, 2006 and the other documents incorporated by reference herein and in the accompanying prospectus.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or passed upon the accuracy or adequacy of this prospectus supplement no. 2. Any representation to the contrary is a criminal offense.

Prospectus supplement No. 2 dated August 30, 2006.

The section of the prospectus entitled "Selling Stockholders" is amended and restated in its entirety to read as follows:

SELLING STOCKHOLDERS

The following table and related notes show information regarding the shares of our common stock owned by the selling stockholders as of August 30, 2006.

The number of shares beneficially owned by each selling stockholder is determined in accordance with Securities and Exchange Commission rules, and the information is not necessarily indicative of beneficial ownership for any other

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

purpose. Under these rules, beneficial ownership includes any shares as to which the person has sole or shared voting power or investment power and also any shares which the person has the right to acquire within 60 days of August 30, 2006 through the exercise of any stock option or other right. The inclusion of such shares in the table below, however, does not constitute an admission that the named stockholder is a direct or indirect beneficial owner of such shares. Unless otherwise indicated, to our knowledge each person or entity named in the table has sole voting power and investment power, or shares such power with his or her spouse, with respect to all shares of capital stock listed as owned by such person or entity. None of the selling stockholders has the right to acquire any shares of our common stock through the exercise of any stock option or other right.

A selling stockholder may resell all, a portion or none of its shares at any time and from time to time. Selling stockholders may also sell, transfer or otherwise dispose of some or all of their shares of our common stock in transactions exempt from the registration requirements of the Securities Act. We do not know when or in what amounts the selling stockholders may offer shares for sale under this prospectus supplement no. 2. We may pay all expenses incurred with respect to the registration of the shares of our common stock owned by the selling stockholders, other than underwriting fees, discounts or commissions, which will be borne by the selling stockholders. The selling stockholders include all successors to the selling stockholders, including their transferees, pledgees or donees or their successors.

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Bernard S. Abrams Family Trust, William S. Fein, Trustee	69,325	2,387	66,938
Benjamin J. Abrohams & Molly Henshaw Abrohams	9,217	2,387	6,830
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Matthew T. Adams, IRA#: 1796161	19,563	5,026	14,537
ADI Family Limited Partnership, Dr. Anthony D. Ivankovich, Gen. Partner	4,775	4,775	-
Steven J. Agresta	13,996	13,996	-
Dr. Jeffrey H. Ahlin & Kyra J. Ahlin	6,804	5,804	1,000
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Khosrow Alamin M.D. IRA #1814048	2,387	2,387	-

Shares

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Name of Selling Stockholder -----	Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Walter D. Albert, II IRA # 1569787	2,507	2,507	-
Richard P. Albertson, MD	20,434	4,775	15,659
James P. Allman	2,387	2,387	-
George L. Altman	2,387	2,387	-
Fifth Third Bank, Trustee, Greenebaum Doll & McDonald Ret. Plan, FBO: Mark S. Ament	6,214	6,214	-
Richard P. Ames	2,513	2,513	-
Eric S. Anderson	2,797	1,256	1,541
Fifth Third Bank, Trustee, Greenebaum Doll & McDonald Ret. Plan, FBO: P. Richard Anderson	8,214	6,214	2,000
Oakley V. Andrews	17,669	7,803	9,866
Anhaltzer Marital Trust, Clare H. Springs & Herbert S. Anhaltzer, Trustees	9,551	9,551	-
Mary Louise Anhaltzer Residuary Trust, F. William Haberman, Trustee	4,775	4,775	-
David L. Ansell	2,387	2,387	-
Arbors Of Hop Brook Partnership, Paul T. Liistro, Manager Member of GP	4,775	4,775	-
Frank Argano	5,026	5,026	-
John M. Arribas Jr.	4,775	4,775	-
Ashoka: Innovators for the Public, Attn: William Drayton, CEO	81,413	17,413	64,000
Robert G. Ayres & Judith C. Ayres	5,767	3,767	2,000
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Robert G. Ayres IRA #1807254	1,193	1,193	-
Jeffrey M. Azpell	1,253	1,253	-
Bachman Family Revocable Trust dtd 11/16/04, Robert A. & Bernadette Bachman, Co-Trustees	3,156	1,451	1,705

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
William F. Bahl	10,580	10,580	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: E. Jen Baird, IRA# 1801679	1,253	1,253	-
The Lois M. Baker 1982 Trust, Charles M. Baker, Trustee	1,193	1,193	-
Steven Baker	5,026	5,026	-
Elizabeth P. Ball	2,707	2,707	-
Robert L. Ball	3,644	3,644	-
Peter A. Banks, MD & Naomi J. Banks	8,881	2,387	6,494
Lori F. Bard	5,361	2,387	2,974
William Bard	1,193	1,193	-
Ira P. Barsky	15,080	15,080	-
Fred Bartizal M.D.	3,581	3,581	-
Bashinsky Foundation, Inc., Sloan Y. Bashinsky, Sr., President	459,704	25,396	434,308
Estate of Sloan Y. Bashinsky, Sr., c/o M. Owens Sims	117,433	117,433	-
Bastian FSP REITS Grantors Retained Annuity Trus, Raphael M. Bastian, Trustee	54,116	29,884	24,232
Sumner G. Baum Trust dated 12/6/95, Sumner G. Baum, Trustee	1,256	1,256	-
Adam S. Bazelon 1983 Trust, Wayne R. Lueders, Trustee	17,764	1,193	16,571
Matthew B. Bazelon, Wayne R. Lueders, Custodian	2,387	2,387	-
Susan Soref Bazelon 1991 Trust, Susan Bazelon & Wayne R. Lueders, Trustees	8,872	2,387	6,485
Herbert Bearman Foundation, Inc.,			

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Dr. Sheldon B. Bearman, President	13,463	7,408	6,055
Dr. Sheldon B. Bearman & Arlene E. Bearman	17,954	5,020	12,934
Marjorie K. Beinfield	2,387	2,387	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Maurice Belkin, IRA# 1793118	15,720	15,720	-
Indenture of Trust of Ene Y. Benjamin 1990 Revoc, Trust as Amended & Restated 11/13/2002, Ene Y. Benjamin, Trustee	7,694	1,253	6,441

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Donald P. Bennett	1,256	1,256	-
Kelley A. Bergstrom Revocable Trust, Kelley A. Bergstrom, & Joan L. Bergstrom, Trustees	62,232	5,026	57,206
Lyle Berman Family Partnership, Neil Sell, Trustee for General Partner	75,277	75,277	-
Howard I Bernstein Declaration of Trust, u/a dated 4/28/87, Howard I Bernstein, Trustee	47,507	2,507	45,000
The Sumner T. Bernstein Family Trust, Rosalyne Bernstein & James Houle, Trustees	8,471	2,387	6,084
Terry S. Bernstein	87,623	9,802	77,821
Sara Curtis Bible	116,090	116,090	-
UBS Financial Services, Custodian, Rodger L. Bick, IRA # ML 21578-05	5,804	5,804	-
Michael M. Biehl	10,580	10,580	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Constance C. Bingham, IRA# 1742985	1,193	1,193	-
Uyless Black & Holly Waters	17,271	2,387	14,884
Donald F. Blackburn	24,423	2,507	21,916

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Caryn A. Blanc Revocable Trust, dated 11/22/2002, Caryn A. Blanc, Trustee	11,081	5,026	6,055
Barbara Blechner	16,193	1,193	15,000
Jack N. Blechner, M.D.	41,756	1,256	40,500
Steven L. Blechner	7,754	2,450	5,304
Charles J. Bloom	34,483	2,387	32,096
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Charles J. Bloom, IRA# 1689321	33,193	1,193	32,000
John T. Boese	2,387	2,387	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: David P. Bogott IRA #1815869	2,387	2,387	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Timothy R. Bogott, IRA# 1712299	7,252	2,507	4,745
Bank of Texas, N.A., as Trustee of the Deana K. Butler Children's Trust	8,317	8,317	-
Bank of Texas, N.A., as Trustee of the Robert S. Butler Children's Trust	19,538	19,538	-
Bank of Oklahoma, N.A., as Trustee of the J.A. & Leta M. Chapman Charitable Trust,	1,294,844	664,232	630,612
Bank of Oklahoma, N.A., as Trustee of the J.A. & Leta M. Chapman Trust	12,567	12,567	-
Bank of Oklahoma, N.A., as Trustee of the Leta McFarlin Chapman Memorial Trust	357,255	25,134	332,121
Bank of Oklahoma, N.A., as Trustee of the Leta M. Chapman Trust Fund	81,511	20,107	61,404

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Bank of Texas, NA, Trustee & Custodian, FBO: David R. Davy Rollover, IRA# 90-8152-01-0	2,902	2,902	-
Bank of Oklahoma, NA, Agent for Joe W. Esco Revocable Trust dtd 1/3/00	5,026	5,026	-
Bank of Oklahoma, N.A., Lisa Astrea Milam Fatica CWS Trust, Bank of OK, WT Milam, Sr & CS Milam	5,014	5,014	-
Bank of Albuquerque, NA, Agent, Timothy W. & Kelly M. Frost Inv. Agency	8,990	5,014	3,976
Bank of Oklahoma, N.A., as Trustee of the Ida M. McFarlin Memorial Trust	27,585	12,567	15,018
Bank of Oklahoma, N.A., Mary Ellen Meredith CWS Trust, Bank of OK, WT Milam, Sr & CS Milam	5,026	5,026	-
Bank of Oklahoma, NA, Agent for OETA Foundation, Inc.	9,551	9,551	-
Colorado State Bank & Trust, Agent, FBO: Nora E. Roth, IMA #61-0172-01-7	1,193	1,193	-
Colorado State Bank & Trust, Cust Agent, FBO: Murray M. Snyder, DO, IRA #90-0071-01-0	4,775	4,775	-
Virginia M. Sobral CWS Trust, Bank of OK, WT Milam, Sr & CS Milam Trustee, c/o Bank of Oklahoma, NA	5,014	5,014	-
Bank of Oklahoma, N.A., as Trustee of the Pauline McFarlin Walter Memorial Trust	27,622	27,622	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Harold W. Bonus & Carol L. Bonus	1,193	1,193	-
George S. Bovis Revocable Trust, George S. Bovis, Trustee	39,958	4,775	35,183
W. Reynolds Bowers	14,543	3,838	10,705

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Delaware Charter Guarantee & Trust Co, Trustee, FBO: W. Reynolds Bowers, IRA# 1709127	9,745	3,838	5,907
Edward H. Bowman, Jr.	20,215	4,775	15,440
Nancy H. Brach	110,861	2,387	108,474
Alvin H. Brackup, MD & Elaine Brackup	6,732	3,704	3,028
Joan Ruth Brand & Robert Lewis Brand Trust, u/a 04/10/95 FBO: Joan Ruth Brand et al, Joan R. & Robert Lewis Brand, Trust	7,521	7,521	-
Brant Investments, LLC, Joseph A. Brant, Manager	15,042	15,042	-
Douglas G. Braun & Amy B. Stollmack	5,155	5,155	-
Robert Aaron Breit Revocable Living Trust dated 6/1/90, Robert Aaron Breit, Trustee	123,892	6,148	117,744
Edward G. Bremer Trust u/w dtd 6/6/60, FBO: E. Elizabeth Johnson, c/o U.S. Bank, NA	15,832	4,775	11,057
Brent Investments, Cary Drazner, Managing Partner	7,521	7,521	-
William T. Bride	2,507	2,507	-
Toliver J. Brown	41,378	5,092	36,286
Robert H. Brownlee & Sue F. Brownlee	15,353	2,513	12,840
Elizabeth E. Bryson Revocable Trust, Elizabeth E. Bryson, Trustee	49,508	1,451	48,057
Sheila R. Bugdanowitz	5,949	2,507	3,442
Arlene M. Bunis	17,513	2,513	15,000
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Bruce B. Burgess, IRA# 1806275	4,775	4,775	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Thomas C. Burke, IRA#: 1794008	5,026	5,026	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Burson Family Partnership (LP), Harold Burson, General Partner	58,688	10,310	48,378
Peter J. Byrne Trust dated 12/30/93, Peter J. Byrne, Trustee	50,221	8,482	41,739
Bruce D. Cahill & Thea M. Cahill	23,901	4,901	19,000
B. Wayne Caltrider	48,804	5,804	43,000
J.C. Realty Limited Partnership, B. Wayne Caltrider, General Partner	19,831	19,831	-
Marie T. Campagna & Michael J. Klich, Jr.	64,551	9,551	55,000
Caplin Family Investments LLC, Michael Caplin, Managing Member	972,340	40,752	931,588
Ruth Caplin	543,897	139,132	404,765
PNC Bank, Custodian, FBO: Wayne R. Carney, IRA#: 42-43-205-7898383	4,775	4,775	-
Wayne Carney Separate Property Trust, Wayne R. Carney, Trustee	5,804	5,804	-
Robert Allen Caspe Revocable Trust, Robert A. Caspe, Trustee	10,053	10,053	-
AG Edwards & Sons, Inc., Custodian, FBO: Donald R. Chabot IRA Rollover, Acct. #: 2070-7603	36,164	10,831	25,333
Loys Charbonnet III Revocable Trust, Loys Charbonnet III, Trustee	46,617	2,387	44,230
Jon P. Christiansen & Nancy J. Christiansen	2,513	2,513	-
James R. Clark & Martha C. Clark	7,677	7,677	-
Peter R. Coffin	10,011	2,902	7,109
Mark B. Cohen & Jean R. Cohen	38,802	9,551	29,251
Delaware Charter Guarantee & Trust Co, Trustee, FBO: William M. Cohen, IRA# 1801092	4,253	1,253	3,000
Theodore Cohn & Alice Ginott Cohn	90,158	9,802	80,356

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

George T. Cole	12,326	2,447	9,879
Richard F. Cole	2,513	2,513	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Richard P. Cole	81,195	20,495	60,700
Joseph E. Coleman	18,941	2,387	16,554
Noris Comas	12,153	2,902	9,251
John S. Cone	53,556	9,802	43,754
Earl E. Congdon Intangibles Trust, David S. Congdon, Trustee	89,577	23,547	66,030
John R. Congdon Revocable Trust dtd 8/29/91, John R. Congdon, Trustee	32,245	9,789	22,456
The Kathryn W. Congdon Intangibles Trust, David S. Congdon, Trustee	26,207	10,028	16,179
Natalie N. Congdon Revocable Trust, dated 08/29/91, Natalie N. Congdon, Trustee	22,024	9,802	12,222
Barbara Cook	5,191	3,704	1,487
James A. W. Cook	12,387	2,387	10,000
Richard L. Cook	2,447	2,447	-
National City Bank, Kentrucky, Trustee, FBO: Melvin F. Coorsen Trust Fund B	2,513	2,513	-
Nathan E. Corning 4B#1 FBO: Lawrence H Corning, Dwight B. Corning, Investment Counsel	5,026	5,026	-
Nathan E. Corning Fund 8A FBO: Lawrence H Cornin, Dwight B. Corning, Investment Counsel	10,053	10,053	-
Nathan E. Corning Fund 8C FBO: Eve M Corning, Dwight B. Corning, Investment Counsel	15,080	15,080	-
James Coseo	33,816	14,816	19,000

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

John M. Crabill	89,764	5,026	84,738
Timothy T. Creager & Susan M. Creager	22,790	16,623	6,167
Catherine M. Criticos	61,704	2,387	59,317
Gretchen K. Crosby	1,253	1,253	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Robert L. Crosby, IRA#: 1629742	12,367	1,256	11,111
George D. Cunningham & Noreen T. Cunningham	11,193	5,026	6,167

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Stephen J. Curtis & Bridget M. Curtis	11,047	2,704	8,343
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Stephen J. Curtis, IRA # 1607462	9,794	1,451	8,343
CW Real Estate Fund I, LLC, R. Angus West, CEO	12,567	12,567	-
Maude H. Dickinson Inter Vivos Trust - JLDP-NPB, FBO: Nancy P Bruns #APC 1842-65, W W Rooke, A Rooke, et al, Co-Trustees	5,014	5,014	-
John L. Dickinson Inter Vivos Trust, FBO: Nancy P. Bruns #APC-1843-65, NP Bruns, RM Evans, et. al., Co-Trustee	8,706	8,706	-
Maude H Dickinson Inter Vivos Trust, FBO: Maude G Carr, #APC-1842-45, RM Evans, RF Carr, et al, as Co-Trustees	5,409	5,409	-
John L. Dickinson Testamentary Trust, FBO: Maude G Carr, #APC-1841, RM Evans, MG Carr, et al, Co-Trustees	5,026	5,026	-
John L. Dickinson Inter Vivos Trust, FBO: R. Marshall Evans, Jr. #APC-1843-11, RM Evans, Maude G. Carr, et al, Co-Trustees	10,580	10,580	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Maude H. Dickinson Inter Vivos Trust JDLP/JLDP J, FBO: J. Lewis Payne #APC-1842-64 W W Rooke, A Rooke, et. al, Co-Trustees	5,014	5,014	-
John L. Dickinson Testamentary Trust - AAP/JKTP, FBO: James K Thomas Payne, #APC-1841-15 R M Evans, M Carr, et. al., Co-Trustees	5,014	5,014	-
Maude H. Dickinson Inter Vivos Trust AAP/JKTP, FBO: James Kay Thomas Payne APC#1842-49 AK Rooke & WW Rooke, Sr. et al, Trustee	5,804	5,804	-
Andrew A. Payne Trust No 1 FBO: Anastasia Rooke, Acct# 1233000088, Andrew A Payne, III John L D Payne, Jr., Trustees	27,327	21,160	6,167
Maude H Dickinson Inter Vivos Trust, FBO Andrew P. Rooke #APC-1842 AK Rooke, W W Rooke, et al, Co-Trustee	10,028	10,028	-
John L Dickinson Testamentary Trust FBO Mary, Dickinson Sella, Acct #APC-1841-06 R M Evans, M Carr, et. al., Co-Trustee	11,859	5,804	6,055
John L. Dickinson Inter Vivos Trust, FBO: Mary D. Evans Sella #APC-1843-13 RM Evans, M Carr, et al., Co-Trustee	4,775	4,775	-
Marvin C. Daitch Revocable Trust Dated, October 26, 1995, as Amended Marvin C. Daitch, Trustee	1,253	1,253	-

Name of Selling Stockholder	Shares Beneficially Owned Prior to Offering Number of Shares	Number of Shares Being Offered	Shares Be After Number of Sh
-----	-----	-----	-----
James R. V. Daniel	75,425	2,902	72,523
Edward Darman	242,572	48,723	193,849
Edward Darman Company Limited Partnership, Edward Darman, CEO	1,167,649	271,358	896,291
Hilda Darman QTIP Trust, Gary Darman, Trustee	9,802	9,802	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Name of Selling Stockholder	Shares Beneficially Owned Prior to Offering Number of Shares	Number of Shares Being Offered	Shares Beneficially Owned After Number of Shares
Linda Darman	64,178	14,816	49,362
Nina Darman Antonsen, Linda Darman, Custodian	5,014	5,014	-
Franco J. Dattilo	2,507	2,507	-
John J. Dattilo	5,014	5,014	-
Leslie F. Davis	13,806	4,775	9,031
Richard T. Davis, Jr.	15,590	6,483	9,107
Robert E. Davis & Linda Larie Davis	4,775	4,775	-
Robert E. Davis & Linda Larie Davis	5,804	5,804	-
National City Bank, Trustee, Calfee, Halter, & Griswold LLP PST&P FBO: Philip M. Dawson #01647582LC7	2,513	2,513	-
Decahedron Partners, L.P., Francis E. Spindler Revocable Trust, G.P c/o Francis E. Spindler, Trustee	10,870	10,870	-
Delta Management, Inc., Peter Van Dyke, President	21,804	5,804	16,000
Robert L. DeMay	2,447	2,447	-
DenJoe Investment Company, Joseph Jerkovich & Dennis Shea, Partners	14,826	5,020	9,806
Audrey Deren	5,026	5,026	-
Charles M. Desenberg Irrevocable Trust, Marilyn A. Desenberg, Gregory S. Band & Richard E. Goble, Co-Trustees	2,387	2,387	-
Charles M. Desenberg Revocable Trust, Charles M. Desenberg, Trustee	4,775	4,775	-
Marilyn A. Desenberg Revocable Trust, Marilyn A. Desenberg, Trustee	2,387	2,387	-
Robert J. Dessommes, III	2,450	2,450	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Delaware Charter Guarantee & Trust Co, Trustee, FBO: William Dickter, IRA# 1672254	3,898	3,898	-
Herbert T. Dike Revocable Trust dtd 9/14/94, Herbert T. Dike, Trustee	53,578	2,387	51,191
Di Renzo & Bomier Retirement Trust, Robert C. Di Renzo, Trustee	10,885	4,775	6,110
DLD Family Investments, LLC, Randa Duncan Williams, President	98,381	41,242	57,139
Robert J. Dockery & Susan J. Dockery	24,502	5,026	19,476
Carolyn A. Dodd	5,026	5,026	-
Carolyn A. Dodd &, Cynthia L. Manning	4,775	4,775	-
Christopher L. Doerr	11,193	5,026	6,167
David P. Donovan	1,256	1,256	-
Harry C. Doolittle & Misook Doolittle	58,045	58,045	-
Emilie L. Downs	2,450	2,450	-
James F. Drew & Marianne C. Drew	4,775	4,775	-
David L. Duffy & Marcelline E. Thomson	4,775	4,775	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: David L. Duffy, IRA #1810963	4,775	4,775	-
Elizabeth M. Dunbar	48,270	5,290	42,980
D-W Family Limited Partnership, WCT, Inc. General Partner Donald J. Wright, President	79,709	25,635	54,074
Eastholm Summer Associates Partnership, Guido Goldman	2,387	2,387	-
Chelsea Echenique, Jorge E. Echenique, Custodian	16,507	4,901	11,606
Jorge Echenique, MD, PA, Qualified, Deferred Compensation Trust FBO: Jorge Echenique, Trustee	58,629	4,894	53,735
Michelle Echenique 2002 Revocable			

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Trust, Michelle Echenique, Trustee	71,260	7,282	63,978
Steven Echenique, Jorge Echenique, Custodian	16,507	4,901	11,606

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
William S. Eckland & Abbie G. Eckland	4,096	4,096	-
Marc F. Efron & Barbara H. Bares	4,088	2,387	1,701
Marc F. Efron	5,361	2,387	2,974
EHF Investments, Attention: M. Hatch	159,138	4,775	154,363
David H. Ehrlich Revocable Trust, David H. Ehrlich, Trustee	25,704	2,704	23,000
John W. Eilers	5,447	2,447	3,000
Charles J. Eisen	7,803	7,803	-
State Street Bank & Trust, c/o Sanford C. Bernstein & Co. LLC, Cust FBO: David N. Ellenhorn	2,387	2,387	-
Article #9 Trust u/w Dorothy L. Bernhard, FBO: Robert A. Bernhard William L. Bernhard, Trustee	10,028	10,028	-
William Bernhard Family Trust u/a dtd 9/3/64, Robert A. Bernhard & William L. Bernhard, Trustees	15,042	15,042	-
John K. Colgate, Jr.	11,609	11,609	-
John Colgate Residuary Trust, FBO: John Colgate John K Colgate Jr & Mary C Kirk Tt	21,637	21,637	-
John Colgate Trust #1, John K Colgate, Jr. Russell Wilkinson, & Mary C Kirk, Trustees	32,456	32,456	-
Mary C. Kirk	17,413	17,413	-
Hilary C. McInerney	5,804	5,804	-
John Stephens &, Anna Stephens	16,623	16,623	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

John Stephens &, Anna Stephens	4,775	4,775	-
Turnstone Ventures LP, Dr. Philip O. Livingston, Managing GP	42,485	42,485	-
Josephine Wilkinson Trust #1, John K Colgate, Jr., Edith W. Allen & Russell C. Wilkinson, Trustees	24,935	24,935	-
Russell Wilkinson,	12,535	12,535	-
Gregor K. Emmert, Sr. Rev. Trust, c/o National City Bank, Trustee Acct #: 09-30T649000	9,789	9,789	-
Charles A. Engh, M.D. Revocable Trust, Charles A. Engh, Trustee	49,012	49,012	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
William D. Epstein Living Trust, William D. Epstein, Trustee	596	596	-
Ethics and Excellence in Journalism Foundation, William J. Ross, President	10,580	10,580	-
Hubbard Properties, Inc., R. Marshall Evans, President	20,107	20,107	-
Sharran P. Everhart Revocable Living Trust, Sharran P. Everhart, Trustee	78,805	2,507	76,298
William Bryan Farney	28,211	8,859	19,352
Marjorie M. Feagin	15,511	3,838	11,673
Robert R. Feagin III	6,232	3,838	2,394
Ellen S. Feldstein	22,593	2,387	20,206
Stuart F. Feldstein &, Ellen S. Feldstein	15,187	2,387	12,800
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Richard S. Felkner, IRA# 1801678	10,580	10,580	-
Sheridan D. Felkner	7,527	7,527	-
John R. Ferguson & Janine D.			

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Harris	91,486	1,193	90,293
Eugene P. Fine Living Trust, Eugene P. Fine, Trustee	10,041	10,041	-
Finn Investors Limited Partnership, Dr. Steven G. Finn, General Partner	98,339	9,551	88,788
Dr. Steven G. Finn	173,017	5,026	167,991
John W. Fischer & Nancy M. Fischer	7,903	1,256	6,647
J. F. Fletcher Trust, AmSouth Bank, Trustee	10,053	10,053	-
Richard A. Flyg	10,273	3,961	6,312
Foley Family Foundation, Stephen Fisher & Wendy Bosworth, Trustee's	26,517	9,551	16,966
Bruce L. Forbes,	10,028	10,028	-
Foreman Investment Capital, LLC, Scott F. Zarrow, President	5,415	5,415	-
James L. & Mabel D. Foreman, Trustees, U/I/T James L. Foreman dated 11/08/99	4,901	4,901	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Mabel D. & James L. Foreman, Trustees, U/I/T Mabel D. Foreman dated 11/08/99	4,901	4,901	-
John M. Fox	4,775	4,775	-
William Jackson Frable Living Trust, William Jackson Frable, Trustee	63,594	5,014	58,580
Citigroup Global Markets, Custodian, FBO: Jay W. Freedman IRA #179-64830-12-031	2,387	2,387	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Joseph D. Freedman, IRA# 810175	7,408	7,408	-
William M. Freedman &, Harriet A.			

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Freedman	9,388	1,193	8,195
Charles Schwab & Co., Inc., Custodian, FBO: Abraham P Friedman, IRA# 34693985	1,256	1,256	-
Don Friedman	16,930	4,775	12,155
Jerry M. Frye	1,253	1,253	-
Fay Marie Gallus	69,315	8,796	60,519
Angela Gardella	4,775	4,775	-
Michael Gardella, Jeanne Gardella	4,775	4,775	-
Thomas H. Garrett	23,482	13,482	10,000
Thomas H. Garrett & Linda H. Garrett	26,260	5,026	21,234
August W. Geise, IV	15,748	9,802	5,946
Bob Gerber	2,387	2,387	-
Richard B. Gerber, M.D.	22,516	4,775	17,741
Suzannah Gerber Trust, Richard B. Gerber, M.D., Trustee	23,727	1,193	22,534
Frederick J. Gerhart	19,193	1,193	18,000
James F. Gerrity, III	2,387	2,387	-
Peter F. Gerrity	4,775	4,775	-
Jeff M. Gerum 1994 Revocable Trust, Jeff M. Gerum, Trustee	45,732	9,789	35,943
Delaware Charter Guarantee & Trust Co, Trustee, FBO: L. Henry Gissel, Jr. R/O IRA# 1742727	2,451	1,451	1,000

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Lewis H. Gissel, Jr. as Separate Property	2,710	2,510	200
Herbert S. Gittelman Revocable Trust, Herbert S. Gittelman, Trustee	46,551	4,775	41,776
GJW, LLC, Gordon R. Walsh,			

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Manager	20,621	20,621	-
Stephen R. Gladstone	10,112	7,288	2,824
Cynthia B. Godfrey	1,193	1,193	-
Loren Godfrey	4,417	1,193	3,224
Goldberg Management Company LLC, Walter Goldberg, Managing Member	2,902	2,902	-
Walter Goldberg Company, Waler Goldberg, Managing Partner	6,095	6,095	-
JDAG LLC, Walter Goldberg, Managing Partner	7,803	7,803	-
Greer Goldman	4,775	4,775	-
Internal Medicine Associates, Ltd., Pension Fund FBO: Jacob Goldstein	2,513	2,513	-
Jill Goldstein	14,326	14,326	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Clifford T. Gordon IRA #1817747	1,193	1,193	-
Gerald W. Gorman	5,409	5,409	-
Scott J. Grady &, Judith L. Grady	4,868	2,447	2,421
Philip L. Graham, Jr., Esq.	71,749	2,507	69,242
Andrew M. Gralla	68,897	10,310	58,587
Lazar J. Greenfield Living Trust, Lazar J. Greenfield, Trustee	55,940	5,026	50,914
Three Jays Family Limited Partnership, Three Jays, LLC, its General Partner Lazar J. Greenfield, Managing Partn	4,775	4,775	-
Lewis Greenwald &, Olive Greenwald	25,088	2,447	22,641
Susan P. Gribbell (2)	1,596	1,451	145

Name of Selling Stockholder	Shares Beneficially Owned Prior to Offering Number of Shares	Number of Shares Being Offered	Shares Be After Number of Sh
-----	-----	-----	-----

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Shirley K. Griffin	30,818	10,818	20,000
William M. Griffin	443,401	14,565	428,836
Glenview Trust Company, Agent, Lisa Tate Austin Trust Under Agreement dated 12/30/88 (#484)	12,303	12,303	-
Glenview Trust Company, Trustee, Judith A. Ayotte Revocable Trust #	2,513	2,513	-
Glenview Trust Company, Agent, Barbara M. Baker, IMA #542	2,387	2,387	-
Glenview Trust Company, Agent, Beam Family Limited Partnership #426	1,256	1,256	-
Glenview Trust Company, Trustee, John G. Beam Trust TUV FBO: Jeanne D. Beam #427	2,513	2,513	-
Glenview Trust Company, Trustee, Hannah W. Bloom Revocable Trust #	3,704	3,704	-
Glenview Trust Company, Agent, Susan Boone, IMA# 565	2,387	2,387	-
Glenview Trust Company, Agent, Timothy & Karen Brown, IMA # 873	10,038	10,038	-
Glenview Trust Company, Agent, David C. Brown IMA #541	1,193	1,193	-
Glenview Trust Company, Trustee, Lendy & Darrell Brown Charitable Remainder Unitrust #390	4,775	4,775	-
Glenview Trust Company, Trustee, Lendy Firestone Brown Revocable Trust #378	9,855	9,855	-
Glenview Trust Company, Agent, Donald D. & Karen K. Buchanan IMA# 713	1,256	1,256	-
Glenview Trust Company, Agent, Cabbage Patch Settlement House, Inc. Investment Management Agreement #45	2,510	2,510	-
Glenview Trust Company, Custodian, FBO: Burton J. Cohen MD, IRA# 076	2,507	2,507	-
Glenview Trust Company, Custodian, FBO: James Daniel Conner, Jr. IMA# 539	18,520	18,520	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Glenview Trust Company, Custodian, FBO: David Daulton, IRA# 291	2,387	2,387	-
Glenview Trust Company, Trustee, Paxton M. Wilt Irrev. Trust FBO: John Paxton Dering #294	2,513	2,513	-
Glenview Trust Company, Agent, Paxton M. Wilt Irrev. Trust FBO: William G. Dering, Jr. IMA #295	2,513	2,513	-
Glenview Trust Company, Trustee, Sarah R. Devlin Revocable Trust #383	9,789	9,789	-
Glenview Trust Company, Custodian, FBO: A. Robert Doll, IRA# 186	2,513	2,513	-
Glenview Trust Company, Custodian, FBO: Denise Hale Downard, IRA# 117	1,256	1,256	-
Glenview Trust Company, Custodian, FBO: P. Kelly Downard, IRA# 118	3,707	3,707	-
Glenview Trust Company, Custodian, FBO: Donald E. Doyle, IRA #274	1,256	1,256	-
Glenview Trust Company, Agent, George F. Duthie IMA #089	2,513	2,513	-
Glenview Trust Company, Agent, Marshall P. Eldred, Jr. IMA#509	11,112	11,112	-
Glenview Trust Company, Trustee, Alexander T. Farnsley Trust Under Will FBO B Sanders, G McNair & D Walter	14,684	14,684	-
Glenview Trust Company, Trustee, Susan G. Ford Revocable Trust #335	4,901	4,901	-
Glenview Trust Company, Agent, University Cardiothoracic Surgical Assoc PSC Retirement Plan FBO: Dr. Laman	14,816	14,816	-
Glenview Trust Company, Custodian, FBO: Diller B. Groff,			-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

IRA# 393	17,078	17,078
Glenview Trust Company, Custodian, FBO: William D. Grubbs, IRA# 495	2,513	2,513
Glenview Trust Company, Agent, Carl Hafele IMA #471	7,407	7,407
Glenview Trust Company, Trustee, Arch L. Heady, III Revocable Tr. #120	10,041	10,041
Glenview Trust Company, Agent, Raefette B. & Audwin A. Helton, IMA# 540 Attn: Emily Lawrence	3,770	3,770

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Glenview Trust Company, Custodian, Edward L. Hickerson SEP IRA #577	1,193	1,193	
Glenview Trust Company, Trustee, Melvin L. Huber, Sr. Amended Trust #062	2,513	2,513	
Glenview Trust Company, Agent, JG Partnership, Ltd., IMA #478	22,231	22,231	
Glenview Trust Company, Agent, Betty A. Jones, IMA #477	8,661	8,661	
Glenview Trust Company, Agent, Carol Jones & Paul H. Levitch IMA# 439	12,369	12,369	
Glenview Trust Company, Agent, Daniel H. Jones, IMA# 493	5,026	5,026	
Glenview Trust Company, Agent, Matthew L. Jones, IMA# 476	12,428	12,428	
Glenview Trust Company, Agent, Susan T. Jones, IMA# 475	11,175	11,175	
Glenview Trust Company, Trustee, Alfred S. Joseph, Jr. Trust FBO: Dorothy Joseph #217	5,020	5,020	
Glenview Trust Company, Trustee, Alix Joseph Revocable Trust #223	2,507	2,507	

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Glenview Trust Company, Trustee, Helen R. Joseph Trust u/w et al. (#227)	5,020	5,020	-
Glenview Trust Company, Agent, Susan Joseph, IMA# 300	3,644	3,644	-
Glenview Trust Company, Agent, Dr. John Stewart Koch, IMA # 397	3,641	3,641	-
Glenview Trust Company, Trustee, Laramie L. Leatherman Family Trust #373	11,112	11,112	-
Glenview Trust Company, Custodian, Portia H. Leatherman, IRA# 352	14,816	14,816	-
Glenview Trust Company, Custodian, FBO: Joseph J. McGowan, IRA# 240	1,256	1,256	-
Glenview Trust Company, Trustee, Jessie Barker McKellar Trust Fund No. 2 FBO: Douglas H. McKellar, Jr. (#08)	8,595	8,595	-
Glenview Trust Company, Trustee, Jessie Barker McKellar 1976 Trust FBO: Douglas McKellar, Jr. Fund 4	8,595	8,595	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Glenview Trust Company, Trustee, Doulgas H. McKellar, Jr. Irrev. Trust FBO: Jessica B. M. McKellar #100	1,256	1,256	-
Glenview Trust Company, Trustee, Jessie Barker McKellar Charitable Foundation #415	14,816	14,816	-
Glenview Trust Company, Custodian, FBO: Theodore L. Merhoff, IRA# 326	2,510	2,510	-
Glenview Trust Company, Custodian, FBO: James B. Moore, IRA #077	2,447	2,447	-
Glenview Trust Company, Agent, FBO: John Thomas Moore & Katherine H. Moore IMA# 522	2,387	2,387	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Glenview Trust Company, Agent, Katharine S. Moore IMA #584 Attn: James B. Moore	7,342	7,342
Glenview Trust Company, Agent, Mary Ann Moore Revocable Trust #515	3,701	3,701
Glenview Trust Company, Trustee, James Morrissey Family Limited Partnership IMA #171	6,274	6,274
Glenview Trust Company, Trustee, Kay Morrissey Family Limited Partnership #172	6,274	6,274
Glenview Trust Company, Agent, Carolyn Duthie Mountjoy, IMA # 286	1,256	1,256
Glenview Trust Company, Agent, W. Patrick Mulloy IMA # 159	6,277	6,277
Glenview Trust Company, Custodian, FBO: Debra M. Murphy, IRA #004 Attn: Doris Skees	1,256	1,256
Glenview Trust Company, Custodian, FBO: Ronald J. Murphy, IRA #001	2,510	2,510
Glenview Trust Company, Trustee, Ronald J. Murphy Revocable Trust #003	2,507	2,507
Glenview Trust Company, Trustee, Elaine Musselman Revocable Trust #044	4,894	4,894
Glenview Trust Company, Trustee, Sara B. Musselman Revocable Trust #088	4,901	4,901
Glenview Trust Company, Trustee, Celeste M. Neuman Irrevocable Trust Fund 4 #063	11,172	11,172
Glenview Trust Company, Trustee, Douglas Clay Neuman Irrevocable Trust Fund 3 #068	2,513	2,513

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
--------------------------------------	--	---	---

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Glenview Trust Company, Agent, Charles & Nancy Neumann, IMA #273	2,513	2,513
Glenview Trust Company, Trustee, Carolyn & Rhodes Nutter Rev Trust #587	1,193	1,193
Glenview Trust Company, Custodian, FBO: Rhodes B. Nutter IRA #588	1,193	1,193
Glenview Trust Company, Custodian, FBO: Robert E. O'Connor, Jr. IRA# 432	7,408	7,408
Glenview Trust Company, Trustee, Barbara Tway Partlow Revoc Trust #578	4,775	4,775
Glenview Trust Company, Trustee, William T. Tway Trust u/w FBO: Barbara T. Partlow #603	4,775	4,775
Glenview Trust Company, Agent, Carl F. Pollard, IMA # 550	29,633	29,633
Glenview Trust Company, Custodian, FBO: Gordon L. Ragan, IRA #078	3,763	3,763
Glenview Trust Company, Agent, Helen D. Rhawn IMA #601	1,193	1,193
Glenview Trust Company, Agent, Robert W. Rounsavall, Jr. Family Foundation, Inc. #691	2,513	2,513
Glenview Trust Company, Custodian, FBO: E. Peter Rutledge IRA# 455	2,513	2,513
Glenview Trust Company, Agent, James S. & Kathleen M. Ryan IMA #460	9,789	9,789
Glenview Trust Company, Agent, Mary H. Schulz Revocable Trust dated July 15, 1999 #492	1,256	1,256
Glenview Trust Company, Agent, Raymond G. Shea, MD PSC Profit Sharing Plan & Trust #532	10,041	10,041
Glenview Trust Company, Trustee, Steven F. & Jeni L. Smith Revocable Trust #028	5,026	5,026
Glenview Trust Company, Agent, William James Sprow, III IMA # 497	5,020	5,020

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Glenview Trust Company, Custodian, FBO: George E. Stablein, IRA# 413	11,112	11,112	-
Glenview Trust Company, Trustee, Ethel Bayless Irrevocable Trust FBO: Stewart Family #474	4,960	4,960	-
Glenview Trust Company, Trustee, J. Lyle Bayless, Jr. Trust u/w B Trust FBO: Virginia Lyons Stewart #513	12,428	12,428	-
Glenview Trust Company, Trustee, Mary Hillerich Tabler Revocable Trust #099	3,770	3,770	-
Glenview Trust Company, Agent, Ellen Tate Residuary Trust Under Will #483	14,816	14,816	-
Glenview Trust Company, Agent, Peter Tate Trust Under Agreement dated 12/30/88 #485	9,915	9,915	-
Glenview Trust Company, Agent, W. Kent Taylor, IMA# 788	7,288	7,288	-
Glenview Trust Company, Agent, Matthew A. Thorton IMA #438	2,513	2,513	-
Glenview Trust Company, Trustee, Archibald Cochran Trust U/W FBO: Polly C. Tyler #208	2,513	2,513	-
Glenview Trust Company, Trustee, Vincenzos Inc. Pension & Profit Sharing Trust #362	7,408	7,408	-
Glenview Trust Company, Agent, Peter L. Walton, Executive of Estate of E.S. Walton a/c #1026	2,513	2,513	-
Glenview Trust Company, Agent, Peter L. Walton IMA #363	1,256	1,256	-
Glenview Trust Company, Agent, Peter L. Walton, IRA# 369	5,020	5,020	-
Glenview Trust Company, Custodian, FBO: Leonard J.			

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Weiner, IRA# 365	5,026	5,026	-
Glenview Trust Company, Cust., Patrick Welsh, IRA# 256	2,510	2,510	-
Glenview Trust Company, Agent, Sheila D. Welsh IMA #281	6,091	6,091	-
Glenview Trust Company, Custodian, FBO: Steven D. Wilson, IRA# 228	1,253	1,253	-
Glenview Trust Company, Custodian, FBO: Janice W. Yusk, IRA# 442	4,894	4,894	-
Carole Ann Gunn,	11,164	5,014	6,150

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Richard B. Gushee Revocable Trust, u/a dated 9/21/94 Richard B. Gushee, Trustee	14,209	1,193	13,016
Martha Rogers Haas 1996 Revocable Trust, Martha Rogers Haas, Trustee	31,201	31,201	-
First Clearing LLC, Custodian, FBO: Harry G. Hager IRA #: 4226-9281	4,894	4,894	-
Michael Hahle &, Donna Hahle	10,304	10,304	-
John Halbreich	23,901	4,901	19,000
Vanguard Fiduciary Trust Co., Custodian, FBO: Edwin Hallberg Jr. IRA#: 45V-101676	33,075	10,818	22,257
James Hamilton &, Siri Kristina Hamilton	6,989	3,961	3,028
Munroe H. Hamilton Trust, John M. Hamilton, Trustee	2,513	2,513	-
Ann R. Hanlon	24,528	5,014	19,514
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Wayne R. Hannah, IRA#: 1627833	28,565	5,804	22,761
Judith F. Harayda,	3,104	2,704	400

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Estate of Britton Harris, Ruth B. Harris, Executrix	5,415	5,415	-
Jared Harris &, Wendy Martin	14,816	14,816	-
Ruth B. Harris	16,480	10,831	5,649
Virginia W. Harrity Trust, Virginia W. Harrity, Trustee	5,026	5,026	-
Draper & Company c/f, W. F. Harrity, Jr. IRA Rollover Acct. #900640301	2,387	2,387	-
William F. Harrity, Jr. Trust, William F. Harrity, Jr., Trustee	11,938	11,938	-
Joan G. Hartman	2,734	1,193	1,541
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Gregory M. Harvey, IRA#: 1793591	15,095	4,901	10,194
Laura M. Hastings	7,855	2,902	4,953
Michael W. Hatch	5,290	5,290	-
Hayden Family Limited Partnership, Hayden Family LP GP, Inc., Gen. Partner H.B. Hayden, Jr., President	14,348	2,507	11,841

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
H.B. Hayden Jr. Revocable Trust, dated 6/24/98 Henry B. Hayden, Jr. Trustee	55,587	2,387	53,200
Chason William Hayes, Jr. Revocable Trust, Chason William Hayes, Jr., Trustee	34,802	9,802	25,000
Nancy F. Hayes	1,253	1,253	-
Stephen W. Hayes	1,193	1,193	-
M&T Bank, Custodian for the, Gaye G. Haynes Revocable Trust WD Haynes, GG Haynes & JT Beaty, Tt	9,248	9,248	-
Walter D. Haynes	3,898	3,898	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Delaware Charter Guarantee & Trust Co, Trustee, FBO: Walter D. Haynes, IRA# 1801222	5,349	5,349	-
W. Cobb Hazelrig	6,175	4,775	1,400
The Frederic A. Heim 1986 Trust, Frederic A. Heim, Trustee	146,860	9,551	137,309
Richard A. Heise Sr. Living Trust dtd 9/29/99 &, Restated 1/18/03 & any amend. thereto Richard A. Heise, Trustee	100,116	10,041	90,075
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Barbara Henderson, IRA#: 1333875	8,035	2,507	5,528
Ralf W. Hennig	11,181	5,014	6,167
Joel F. Henning	4,901	4,901	-
The Richard & Ethel Herzfeld Foundation, Inc., F. William Haberman, President	14,326	14,326	-
John J. Hessian	2,387	2,387	-
John A.C. Hetherington & E. Mavis Hetherington	94,155	2,387	91,768
John H. Hicks &, Virginia S. Hicks	31,480	5,014	26,466
Catherine A. Higgins	31,252	9,551	21,701
UBS Financial Services, Custodian, FBO: Catherine A. Higgins, IRA#: HG-A2031-31	55,476	10,818	44,658
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Ralph Hirschhorn IRA#1827290	5,804	5,804	-
Merideth Hmura &, David Hmura	2,510	2,510	-

Name of Selling Stockholder	Shares Beneficially Owned Prior to Offering Number of Shares	Number of Shares Being Offered	Shares Beneficially Owned After Offering Number of Shares
Thomas R. Hoag & Susanne E. Hoag Revocable Trust, Thomas R. & Susanne E. Hoag, Trustees	4,894	4,894	-
Hochberg Holdings Limited			

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Partnership, Hochberg Holdings II, LLC, GP Joel Hochberg, Manager	15,042	15,042	-
Barbara G. Hochhauser	2,387	2,387	-
Alan I. Hochman Revocable Living Trust, Alan I. Hochman, Trustee	30,417	15,331	15,086
Daniel J. Hochman	2,387	2,387	-
Linda E. Hoffman (3)	1,253	1,253	-
Grace E. Hokin Trust dtd 10/15/85, Grace E. Hokin, Trustee	4,775	4,775	-
Holland & Knight Defined Benefit Pension Plan, Robert J. Friedman, Trustee	30,776	11,938	18,838
Deborah C. Holland	1,193	1,193	-
Florence S. Holzman	5,026	5,026	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: L. Lee Horschman, IRA # 1608201	5,331	2,507	2,824
Horwitz Family Limited Partnership, Premium Management, LLC, General Partner Melton J. Horwitz, Operating Manage	6,812	2,447	4,365
Donald S. Howard	45,025	4,775	40,250
Glen S. Howard Revocable Trust, Glen S. Howard, Trustee	68,326	4,901	63,425
Lauren R. Howard Revocable Trust, Lauren R. Howard, Trustee	64,719	5,409	59,310
John B. Huffaker & Judith H.Huffaker	2,387	2,387	-
Hume Family Investment LLC, Edward A. Landry, Manager	240,937	5,014	235,923
George Lee Humphrey &, Diana Y. Humphrey	28,649	4,894	23,755
Nancy L. Hurwitz	2,507	2,507	-
Susan Hurwitz Revocable Trust, Susan Hurwitz, Trustee	2,507	2,507	-
	Shares Beneficially Owned Prior to Offering Number of Shares	Number of Shares Being Offered	Shares Be After Number of Sh
Name of Selling Stockholder			

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Huse Family Trust, Wilfred M. Huse & Margaret R. Huse, Co-Trustees	5,804	5,804	-
Wilfred M. Huse, M.D.	9,816	2,387	7,429
Wilfred M. Huse, M.D. & Margaret R. Huse	44,203	11,109	33,094
Leland S. Huttner & Marilyn S. Huttner	41,279	9,676	31,603
Richard M. Ihrig	3,900	2,387	1,513
Inasmuch Foundation, William J. Ross, President	22,189	22,189	-
Michael Inkman	3,704	3,704	-
David L. Isackson	1,293	1,193	100
Dennis M. Jackson	9,170	2,387	6,783
Diane Z. Jacobson Revocable Trust, Diane Z. Jacobson, Trustee	62,094	12,698	49,396
Fruman Jacobson &, Marian S. Jacobson	12,164	2,902	9,262
Union Bank of California, Trustee for, Sonberk Profit Sharing Plan FBO Fruman Jacobson	11,649	2,387	9,262
Louise T. Jacobson Trust, Louise T. Jacobson, Trustee	5,014	5,014	-
First Clearing Corporation, Custodian, Elizabeth P. Jamieson IRA#: 4563-1391	1,193	1,193	-
Warren T. Jamieson	3,928	2,387	1,541
Louise T. Jantzen	1,193	1,193	-
Ronald D. Jarvis	7,163	7,163	-
Herbert N. Jasper & Renee B. Jasper	45,725	2,447	43,278
Renee B. Jasper	1,451	1,451	-
Jebco, Inc., Stuart Bell, Treasurer	4,775	4,775	-
Joseph J. Jerkovich & Janet C. Jerkovich	2,387	2,387	-
Joseph Jerkovich	1,451	1,451	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

JINVEST TRUST, J.E. Chappell, Trustee	32,387	2,387	30,000
Isabella Speakman Johnson,	2,387	2,387	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Dorsey & Whitney Trust Company, LLC, Custodian, FBO: Larry W. Johnson	18,811	3,704	15,107
Piper Jaffray as Custodian, FBO: Peder J. Johnson IRA#6926-7026	5,722	1,193	4,529
Robert C. Johnson & Gloria M. Johnson	14,552	5,290	9,262
Robert W. Johnson	5,596	2,513	3,083
Steven J. Johnson & Susan J. Iverson	7,814	1,256	6,558
Robert J. Jones	4,372	1,253	3,119
Wedbush Morgan Securities, FBO: Gary S. Judd IRA Contributory #: 4637-1183	19,190	5,014	14,176
Michael F. Ciferri	5,014	5,014	-
The Private Bank & Trust Co., as Trustee, of the Charles N. Egan 1968 Trust FBO: Richard Egan	12,567	12,567	-
Richard D. & Anne W. Egan Living Trust, Richard D. & Anne W. Egan, Trustees	10,053	10,053	-
Julie J. Eiselt	5,924	2,513	3,411
Evason Investments, LLC, Kenneth L. Evason, President	2,513	2,513	-
RWB Investments, LLC, Richard M. Gillette & Norma J. Vinger, Members	25,134	25,134	-
Ronald D. Whitt	12,567	12,567	-
Alan S. Kaden	64,163	7,163	57,000
Joseph J. Kalbac, MD, PA			

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Qualified, Deferred Compensation Trust Charles P. Sacher, Trustee	201,746	17,473	184,273
Edward L. Kalin Revocable Trust, Edward Kalin, Trustee	5,014	5,014	-
John A. Kantor & Cynthia D. Kantor	5,014	5,014	-
Daniel D. Kaplan & Pamela B. Kaplan	17,014	5,014	12,000
James I. Kaplan	23,387	2,387	21,000
Joan Kasner 2001 Revocable Trust, Joan F. Kasner, Trustee	37,268	10,436	26,832
Alvin D. Katz	2,387	2,387	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
KD Partnership, FBO: Richard C & Catherine M Schmoker Attn: Richard C. Schmoker, Partner	9,789	9,789	-
Frank J. Kearny, III	4,775	4,775	-
Charles E. Kelley & Mary K. Kelley	2,507	2,507	-
Timothy J. Kelley & Carol L. Kelley	2,387	2,387	-
Marshall & Ilsley Trust Co., N.A., as Trustee for t, Latham & Watkins Thrift & PS Ret. Plan FBO: William C. Kelly, Jr., #95K068	58,709	2,902	55,807
Carter S. Kennedy	49,485	4,894	44,591
Susan A. Kennedy Revocable Living Trust, Susan A. Kennedy, Grantor & Trustee	21,489	21,489	-
Susan L. Kennedy	2,507	2,507	-
William R. Kennedy, III Revocable Living Trust, William R. Kennedy, III, Grantor & Trustee	2,387	2,387	-
Glenn R. Kessel,	28,532	1,193	27,339

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Piper Jaffray, Custodian, FBO: Glenn R. Kessel S.E.P. IRA#: 3710 8326	59,778	4,960	54,818
Edythe K. Jamieson	2,387	2,387	-
UBS Financial Services, Inc., Custodian, FBO: George Kidder, IRA# JJ-713651	2,507	2,507	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Calvin B. Kirchick IRA#: 1542851	1,193	1,193	-
John E. Kirkpatrick	116,095	12,698	103,397
Judith Z. Kishner Revocable Trust, Judith Z. Kishner, Trustee	2,513	2,513	-
Kittery Ophthalmic Consultants, Profit Sharing Plan and Trust FBO: Marc Richman, Trustee	67,542	10,053	57,489
Kittery Ophthalmic Consultants, Fred W. Armbruster & Stewart J. Turner Partners	26,139	3,707	22,432
Wetherington, Klein & Hubbart, PA, Qualified Deferred Compensation Trust FBO: Herbert M. Klein	9,397	1,253	8,144

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Betty B. Klinedinst,	15,718	9,551	6,167
US Bank, NA, Custodian, FBO: Thomas J. Klinedinst, Jr. IRA# 06-5640	9,551	9,551	-
Mary L. Koelle	5,804	5,804	-
Margaret E. Koerner	8,461	2,513	5,948
David H. Kornbluth, DMD	18,171	2,387	15,784
Joan S. Kornbluth	19,873	2,387	17,486
Spindler Krause, Jr. Revocable Trust, Spindler Krause, Jr., Trustee	44,129	4,775	39,354
Todd M. Kreig & Elizabeth G.			

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Kreig	5,804	5,804	-
Kriegel Limited Partnership, Gerald W. Kriegel, General Partner	1,193	1,193	-
Gerald William Kriegel	1,193	1,193	-
A. G. Kris Family Trust, Alan R. & Gloria B. Kris, Trustees	4,901	4,901	-
City National Bank, Trustee, of the Arnold & Porter PSP FBO: Werner Kronstein #17021473s40	74,897	1,451	73,446
The Krowech Trust of 1982, Leonard M. & Selma A. Krowech, Trustees	49,234	2,513	46,721
Kenneth J. Krupsky & Amy E. Krupsky	27,485	2,387	25,098
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Amanda Kuipers, IRA # 1626270	2,902	2,902	-
Amanda H. Kuipers	12,285	2,507	9,778
Cyd de Largde Kuipers	4,775	4,775	-
Dawn Kuipers	26,387	2,387	24,000
John K. Kuipers	18,379	4,775	13,604
William E. Kuipers III	54,192	8,192	46,000
Delaware Charter Guarantee & Trust Co, Trustee, FBO: William E. Kuipers, III, IRA# 1828545	54,706	8,706	46,000
R & K Associates Profit Sharing Plan, FBO: Robert Kurtz, Trustee	15,068	15,068	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Robert D. Lane, Jr., Esquire,	1,193	1,193	-
Eddie Laquer 1999 Revocable Trust, Eddie Laquer, Trustee	35,199	35,199	-
Alan H. Lareau	1,193	1,193	-
Nancy B. Lazard	4,350	1,451	2,899

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Delaware Charter Guarantee & Trust Co, Trustee, FBO: Nancy B. Lazard, IRA# 1810786	1,193	1,193	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Richard R. Lazard, IRA# 1709733	26,340	10,580	15,760
Richard R. Lazard,	15,225	5,547	9,678
LBM Enterprises LLC, Attn: Leigh B. Middleditch, Jr.	2,450	2,450	-
Ken Leiman	1,193	1,193	-
Don G. Lents Revocable Trust, Don G. Lents, Trustee	25,291	5,020	20,271
Helen L. Leslie Revocable Trust, Helen L. Leslie Trustee	1,253	1,253	-
Jill C. Lesser,	2,902	2,902	-
Herbert T. Levin,	2,387	2,387	-
Bear Stearns Securities Corp., Custodian, FBO: Marla J. Levin, IRA# 168-28505	5,026	5,026	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Mitchell J. Levine, IRA #1813375	1,193	1,193	-
Mitchell J. Levine, M.D.	39,256	1,256	38,000
Clifford M. Levy &, Nalda A. Levy	1,451	1,451	-
Gail Levy	2,794	1,253	1,541
Stephan R. Levy	1,451	1,451	-
Jacqueline Lewin	2,387	2,387	-
David B. Lewis Trust, David B. Lewis Trustee	4,775	4,775	-
National Investor Service Corp, Custodian, FBO: James A. Lewis IRA# 539-98853	4,775	4,775	-
George F. Lieser	12,257	2,507	9,750
Ronna Lindner,	1,193	1,193	-

Shares Beneficially Owned Prior to Offering	Number of Shares	Shares Be After
---	---------------------	--------------------

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Name of Selling Stockholder -----	Number of Shares -----	Being Offered -----	Number of Sh -----
Lindsey Family Limited Partnership, Vincent J. Naimoli, Managing G.P.	9,551	9,551	-
Donald A. Littlefield	2,387	2,387	-
Sherwin Littman & Alice Littman	4,220	2,707	1,513
Leonard L. Litvak & Sylvia Litvak	5,290	5,290	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Lawrence Locascio, Jr. IRA#:920998	1,193	1,193	-
Daniel E. Loeb	2,387	2,387	-
Adam R. Loew & Terri L. Loew Revocable 2003 Trus, Adam R. & Terri L. Loew, Trustees	2,387	2,387	-
David N. Loew & Frances G. Loew, Revocable 1991 Trust David N. Loew, Trustee	39,223	13,332	25,891
David N. Loew Trustee u/w, David L. Loew Trust	99,168	34,103	65,065
David Nathan Loew, Trustee of, Trust A of the Ethel S. Loew Living Trust dated 1/25/89	82,758	5,014	77,744
Peggy Stollmack Inter Vivos Trust, u/i dated 10/30/85 Peggy Loew, David Loew &	37,092	5,032	32,060
Stephen Loew	2,546	1,193	1,353
Henry J. Loos	17,029	5,026	12,003
Stephen B. Loring	38,643	5,014	33,629
Nancy W. Lowrey	5,014	5,014	-
Lunsford Capital, LLC, W. Bruce Lunsford, President	51,567	14,816	36,751
Luzerne Products, Inc., Stuart M. Bell, President	5,014	5,014	-
Thomas P. Lynch,	5,998	1,256	4,742
McGillicuddy Investments LP III, Dennis J. McGillicuddy, Jr., G.P. (4)	3,427,570	157,593	3,269,977
Dennis J. McGillicuddy, Jr. & Elisabeth A. McGillicuddy (4)	9,551	9,551	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Edward E. Mack III	44,041	10,041	34,000
David M. Maklan	34,583	4,894	29,689

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Cardiothoracic Surgical Associates, PA PSP, FBO: Christopher T. Maloney	63,606	15,606	48,000
Estate of J. William Manning	9,802	9,802	-
Pershing LLC, Custodian, FBO: G. Tyson Maroon, IRA# 14V-816022	5,026	5,026	-
Alexander C. Marrack Rev. Liv. Tr., Alexander C. Marrack, Trustee	5,683	2,450	3,233
James E. Marsh	16,624	9,802	6,822
Michael Marsh	17,140	4,901	12,239
Saul A. Marsh & Susan Marsh	21,031	21,031	-
U.S. Bank, Trustee, of the Dorsey & Whitney Master Trust FBO: Phillip H. Martin, IRA#: 3115	13,013	1,253	11,760
Cornelius J. McCarthy	43,089	10,831	32,258
Jeremiah P. McDonald & Louise A. McDonald	39,950	2,387	37,563
Patricia K. McDowell	18,287	2,387	15,900
Terry A. McIlroy	2,513	2,513	-
Mark J. McInerney	5,804	5,804	-
Kevin J. McIntyre	2,450	2,450	-
Ellsworth McKee	4,775	4,775	-
Russell E. McKee, Jr.	41,449	4,775	36,674
John Michael McLaughlin Trust, John Michael McLaughlin, Trustee	84,809	5,014	79,795
Terrence D. McMahon Revocable Trust &, Daniel W. Bednarz Revocable Trust (TIC) Attn: Terrence D. McMahon, Trustee	25,447	5,026	20,421

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Robert W. Mead Revocable Living Trust, Robert W. Mead, Trustee	2,513	2,513	-
Richard L. Measelle	21,014	5,014	16,000
Sandra Melnick	4,775	4,775	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Byron Menides Regular IRA G&T/Plan Number 0001808935	8,989	2,645	6,344
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Laura Menides IRA #1808933	1,193	1,193	-
Amy Jo Deren-Milgrim	1,451	1,451	-
Stephen L. Miller	1,256	1,256	-
Richard P. Milligan, Trustee, of the Marital Trust FBO: Richard P. Milligan	5,775	4,775	1,000
David J. Millstone &, Dvora S. Millstone	11,006	1,451	9,555
Michelle A. Millstone-Shroff	2,751	1,451	1,300
Albert J. Miniaci Revocable Trust, Albert J. Miniaci, Trustee	10,014	5,014	5,000
Beatriz Miniaci Revocable Trust, Beatriz A. Miniaci, Trustee	10,014	5,014	5,000
Dominick F. Miniaci Trust, Dominick F. Miniaci, Trustee	5,014	5,014	-
Rose Miniaci Revocable Trust, Rose Miniaci, Trustee	11,028	10,028	1,000
MMP Investments, Philip Stahl & Milford Pepper General Partners	1,256	1,256	-
John F. Moffitt &, Eugenie M. Moffitt	5,026	5,026	-
Monaco Investment Partners, L.P., Donald P. Monaco, Managing Gen. Partner	303,251	4,775	298,476

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Donald P. Monaco Insurance Trust, Donald P. Monaco, Trustee	63,345	10,053	53,292
M&T Bank, Custodian, Montgomery Botanical Center, Inc. Walter D. Haynes, President	7,797	7,797	-
Theodore R. Montuori Inter Vivos, Declaration of Trust dtd 11/6/96 Theodore R. Montuori, Trustee	48,576	9,551	39,025
Ellen K. Moore Revocable Trust dtd 1/18/00, Ellen K. Moore, Trustee	23,552	1,193	22,359
Graham Y. Moore, III Revocable Trust dtd 1/18/00, Graham Y . Moore, III Trustee	5,900	1,256	4,644
Thomas W. Moore	5,014	5,014	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Douglas J. Moran Trust, Douglas J. & Marcia H. Moran, Co-Trustees	38,583	2,387	36,196
Doris A. Morgenstern Rev Fam Tr of '85, & Paul Morgenstern Rev Fam Tr of '85 TIC Doris A. & Paul Morgenstern Trustees	113,603	16,537	97,066
Jane Morrell	24,337	14,948	9,389
Nancy K. Morrell	4,894	4,894	-
Richard A. Morris Business Trust, Richard A. Morris, Trustee	10,041	10,041	-
Robert J. Morris,	4,775	4,775	-
Robert J. Morris Revocable Trust u/a/d 2/16/83, Robert J. Morris, Trustee	9,802	9,802	-
David H. Morse, Esq.	157,835	12,698	145,137
Donald Mothner & Cynthia Mothner	21,450	3,760	17,690
Lillian Mothner Trust, Lillian Mothner, Trustee c/o Donald Mothner	42,330	4,775	37,555

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

George P. Mueller,	17,746	6,669	11,077
UBS Financial Services, Custodian, FBO: Andrea Muscarello, IRA#: HG66988-31	31,602	5,014	26,588
Merrill Lynch, Custodian, FBO: Kenneth Musen, IRA #: WMNR07241	7,677	7,677	-
Charles Schwab, Inc., Cust., FBO Kenneth R. Myers IRA R/O#2246-6119	5,909	2,507	3,402
Michael Nachwalter &, Irene Nachwalter	61,354	9,789	51,565
Dorothy B. Nagy Marital Trust, Dorothy B. Nagy, Trustee	57,746	9,789	47,957
Irma P. Nash Trust dated 12/30/85, Irma P. Nash & Thomas E. Swaney, Co-Trustee	17,956	2,387	15,569
NEK Investco, Inc., Neil E. Kelley, President Genesis Park LP	59,701	14,948	44,753
Leonard M. Nelson	29,538	3,898	25,640
Merle R. Nelson,	13,454	6,412	7,042
Joseph R. Nemeth Living Trust u/a dtd 12/06/72, Joseph R. Nemeth, Trustee	108,080	7,288	100,792

Name of Selling Stockholder	Shares Beneficially Owned Prior to Offering Number of Shares	Number of Shares Being Offered	Shares Be After Number of Sh
Claudia C. Newman	4,775	4,775	-
Jennifer E. Newton	56,530	2,387	54,143
Stuart M. Neye & Ellen R. Neye	3,276	1,193	2,083
Andrew L. Nichols	97,570	5,290	92,280
Bernard A. Nigro, Jr. & Stacey L. Sovereign	10,485	7,402	3,083
Nolan Properties, Inc., Attn: John G. Nolan, Vice President	75,780	20,621	55,159
Lois E. Nonneman	27,301	14,816	12,485

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Longhorn Partners, Attn: John Norcross	9,551	9,551	-
Miami Partners, John Norcross, General Partner	14,326	14,326	-
Nathalie J. Nordstrand	2,293	1,193	1,100
Robert I. Nordstrand	3,293	1,193	2,100
Karen C. Norris Living Trust, Karen C. Norris, Trustee	254,665	2,387	252,278
William B. Oberlink	22,516	9,789	12,727
Duncan M. O'Brien	9,409	5,409	4,000
Irene Oddi Trust u/a dtd 9/12/97, Irene & Raymond Oddi, Co-Trustees	33,866	7,414	26,452
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Raymond D. Oddi, IRA #1810951	2,387	2,387	-
David Olander	14,704	3,704	11,000
D. Dudley Oldham &, Judy W. Oldham	2,450	2,450	-
UBS Financial Services, Custodian, FBO: Bryan M. Ollila, IRA#: PE82468-16	1,253	1,253	-
UBS Financial Services, Custodian, FBO: Darla E. Ollila, IRA #: PE12767-16	1,193	1,193	-
Philip E. Orbanes	84,901	4,901	80,000
Willa Oren Revocable Trust, Willa Oren & Martin Oren, Trustee	5,290	5,290	-
Marilyn A. Ortmann & William D. Ortmann	4,901	4,901	-

Name of Selling Stockholder	Shares Beneficially Owned Prior to Offering Number of Shares	Number of Shares Being Offered	Shares Beneficially Owned After Offering Number of Shares
Harold L. Osher, MD,	576,059	28,574	547,485
Judith A. Osher, Psy.D.	27,016	6,095	20,921
Peggy L. Osher	239,144	11,642	227,502

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Stephen Paluszek	320,234	41,242	278,992
Stephen H. Paneyko	177,028	10,028	167,000
Marshall & Ilsley Trust Co., N.A., Trustee for the, Latham & Watkins Thrift & PS Ret. Plan FBO: Thomas Patten, #95K068IA4	26,011	6,283	19,728
Michael D. Paulik & Michelle R. Paulik	5,014	5,014	-
Paulik Revocable Trust, Michael M. Paulik, Trustee or Diane H. Paulik, Trustee	37,735	18,735	19,000
Marla J. Paxson	7,163	7,163	-
Daniel S. Pearson Credit Shelter Trust, Fredericka G. Smith, Trustee	2,513	2,513	-
Fred H. Pearson Trust, Fred H. Pearson, Trustee	59,264	7,282	51,982
Laura Pearson	12,064	12,064	-
Alison Peck	4,775	4,775	-
Andrew Pells	26,057	26,057	-
Deidre O'Brien Pepi	64,430	9,802	54,628
Richard G. Pepin, Jr. & Suzanne J. Pepin	21,850	4,775	17,075
Joanne T. Pepper Exemption Trust, Joanne T. Pepper, Trustee	1,193	1,193	-
Melvin Perelman &, Joan B. Perelman	19,944	2,902	17,042
Melvin Perelman	22,056	5,014	17,042
Leon H. Perlin & Phyllis F. Perlin	17,789	4,901	12,888
Steven P. Perlman, DDS &, Harriet Perlman	6,715	2,510	4,205
George C. Perreault Living Trust, George C. Perreault, Trustee	152,474	19,604	132,870
Thomas L. Pfister	2,387	2,387	-

Shares Beneficially Owned Prior to Offering	Number of Shares	Shares Be After
---	---------------------	--------------------

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Name of Selling Stockholder -----	Number of Shares -----	Being Offered -----	Number of Sh -----
Marshall & Ilsely Trust Co., N.A., Trustee for, Thrift & PS Ret Plan of Latham & Watkins FBO: Thomas L. Pfister, #95K068IH9	9,458	1,451	8,007
Phase Holdings Incorporated, Bernard L. Langeluttig, President	4,775	4,775	-
Larry B. Phillips III	50,100	9,789	40,311
Dean P. Phypers	15,845	15,845	-
Jonathan W. Phypers	4,775	4,775	-
Revocable Living Trust of Wesley C. Pickard, Wesley Pickard & Jeanette Studley, Trustee'	23,139	3,898	19,241
PKH Investment Co., Inc., Philip K. Harvey, President	19,122	15,355	3,767
Richard W. Pogue Declaration of Trust dtd 11/18/, Richard W. Pogue, Trustee c/o Jones Day	118,948	9,789	109,159
Charlotte Hope Poindexter	2,902	2,902	-
John S. Poindexter, III, MD	192,698	12,698	180,000
Elliot E. Polebaum	16,386	2,387	13,999
RBC Dain Rauscher, Custodian, FBO: David M. Pollock IRA# 1101-6541-1600	10,942	4,775	6,167
Helene Pollock	4,775	4,775	-
Edward J. Porento, Jr. & Margo E. Porento	1,256	1,256	-
Thomas J. Prosse	4,775	4,775	-
Kenneth R. Purdy &, Rona R. Purdy	5,014	5,014	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: James F. Quirk, IRA#: 1381511	29,401	5,152	24,249
Quonny Ventures Limited Partnership, QV Mangement LLC, General Partner Ronald D. Jarvis, Manager	98,702	4,775	93,927
National City Bank, Trustee, Calfee, Halter & Griswold LLP PST&P FBO: Robert N. Rapp #01647583KK8	2,387	2,387	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Norbert J. Rappl,	4,284	1,256	3,028
Rawson Family Limited Partnership, Edward Rawson, Pres. of Rawson Family Enterprises, Inc, General Partner	35,786	13,093	22,693
Gareth L. Reed	2,387	2,387	-
The Reinhart Foundation, Myron H. Reinhart, President Attn: Karen Hand	26,425	26,425	-
Beatrice Renfield Foundation, Attn: Martin Milston, Treasurer	23,925	16,623	7,302
Emmet C. Richards Revocable Trust, Emmet C. & Gail Z. Richards, Trustees c/o Zarrow Family Office, LLC	2,513	2,513	-
Gail Z. Richards Revocable Trust, Gail Z. & Emmet C. Richards, Co-Trustees	2,902	2,902	-
Thomas F. Richardson, Jr. Revocable Trust, Thomas F. Richardson, Jr. Trustee	5,014	5,014	-
Marc W. Richman, M.D.,	59,876	2,387	57,489
Douglas V. Rigler & Katherine C. Rigler	9,565	9,565	-
Jonathan Rinehart	4,775	4,775	-
U.S. Bank, NA, Agent, Margot L. Ritz	22,748	9,802	12,946
RMK Partnership, Jerome Makowsky, Neil Ringel & Morris Kriger, General Partners	5,026	5,026	-
Lanse Robb	1,253	1,253	-
Peter J. Robbins &, Beverley Robbins	36,856	3,770	33,086
Genesee Valley Trust Company, Trustee, FBO: Nathan J. Robfogel IRA#: 14017512014	40,987	2,513	38,474

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Edward A. Robinson, LLC, Edward A. Robinson, Manager	29,863	10,041	19,822
Edward A. Robinson	61,635	4,775	56,860
Richard L. Robinson	27,631	5,014	22,617
Rockwell Fund, Inc., Attn: R. Terry Bell, President	301,762	54,094	247,668
William W. Rooke	13,818	10,818	3,000
Alfred Rose Revocable Trust, Alfred Rose, Trustee	25,222	13,219	12,003

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Joe A. Rose & Rolyann M. Rose	32,775	4,775	28,000
H. David Rosenbloom	60,465	5,290	55,175
Edna Rosenthal & Samuel Rosenthal	2,863	1,451	1,412
Mark A. Ross	8,139	2,387	5,752
Eleni A. Rossides & Nikolas Bezianis	1,193	1,193	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Eugene T. Rossides, IRA#: 1638650	157,866	8,994	148,872
Eugene T. Rossides	168,837	6,029	162,808
Alfred F. Rotelle	2,507	2,507	-
Faith A. Rotelle	2,507	2,507	-
Charles J. Rothweiler	34,494	32,494	2,000
J. Robert Routt	21,188	7,527	13,661
Rubaiyat Trading Company, Ltd., John S. P. Samford, Managing G.P.	129,797	10,028	119,769
Arthur S. Rubin, MD &, Wendy S. Rubin	2,513	2,513	-
Oppenheimer & Co. Inc. Custodian, FBO: Dr. Arthur Rubin, IRA# A877702629	4,013	2,513	1,500

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Peter J. Rubin	37,534	10,580	26,954
Peter J. Rubin & Donna L. Rubin	9,513	3,760	5,753
Wendy S. Rubin 2002 Revocable Trust dtd 01/30/02, Wendy S. & Arthur S. Rubin, Trustee	7,797	7,797	-
Rutledge Limited Partnership, James C. Rutledge Rev. Tr., GP	4,775	4,775	-
JMB Family Limited Partnership, Irrevocable Trust of 2003 Barry Silverstein, Trustee (5)	472,856	22,308	450,548
MSTB FLP 2003 Irrevocable Trust, Barry Silverstein, Trustee (5)	712,311	38,872	673,439
Silverstein FLP 2002 LTD, Irrevocable Trust of 2003 Barry Silverstein, Trustee (5)	75,299	4,155	71,144
Silverstein Investments LP II, c/o S.B. Investment Management, Inc., GP Steven Blechner, President (5)	1,018,875	8,706	1,010,169

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Silverstein Investments LP III, c/o S.B. Investment Management, Inc., GP Steven Blechner, President (5)	4,547,730	457,150	4,090,580
Trudy Silverstein Irrevocable Trust of 2003, Randall Meeks, Trustee (5)	34,740	4,155	30,585
Charles P Sacher PA Qualified, Deferred Compensation Trust Charles P Sacher Trustee	196,285	14,960	181,325
Sacher, Martini & Sacher, P.A. Qualified, Defered Compensation Trust FBO: Charles S. Sacher	2,902	2,902	-
John M. Sacher,	6,944	2,387	4,557
Bear Stearns Security Corp., Custodian, FBO: John M. Sachs, DDS IRA# 851-99642-080	22,526	5,026	17,500
George H. Sack, Jr.	55,802	20,057	35,745

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Glenn H. Sacra	48,155	4,775	43,380
Miriam H. Sadler Revocable Trust, Miriam H. Sadler, Trustee	2,387	2,387	-
Samuel Sadler &, Miriam Sadler	159,534	5,026	154,508
Lee Salerno	2,902	2,902	-
John S. P. Samford	44,150	10,028	34,122
Jesse F. Sanderson, Jr., MD.	98,505	10,818	87,687
Almira B. Sant Revocable Indenture of Trust, Almira B. Sant, Trustee	2,507	2,507	-
J. Talbot Sant, Jr.,	1,253	1,253	-
John T. Sant Revocable Trust, John T. Sant, Trustee	4,775	4,775	-
Richard B. Sant	22,238	5,014	17,224
Edward H. Sarbey	7,534	7,534	-
Heidi Jo Savage	4,775	4,775	-
Nathan Schatz M.D. Associates Pension Plan, Nathan Schatz, M.D., Trustee	79,552	15,606	63,946
Donald Schauwecker	13,387	2,387	11,000
Vanguard Fiduciary Trust Co., Custodian, FBO: Fred Schlesinger, IRA #48V-843230	5,290	5,290	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
David S. Schoedinger,	34,928	2,507	32,421
Robert W. Baird & Co. Inc. Trustee, FBO: Richard L. Schwaab IRA #7522-2676	4,775	4,775	-
Daniel C. Schwartz Revocable Trust, Daniel C. Schwartz, Trustee	2,387	2,387	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Raymond Schwartz, IRA# 1710029	2,387	2,387	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Robert C. Schwartz Flint Trust, Cheryl A. Schwartz, Trustee	4,775	4,775	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: William W. Schwarze, IRA# 1784022	5,470	2,387	3,083
Health Information Support Services Retirement, Plan & Trust FBO: Maria F. Sconzo Attn: Maria Sconzo, Trustee	5,014	5,014	-
Maria Sconzo Revocable Trust, Maria Sconzo, Trustee	5,014	5,014	-
Roy L. Sea,	1,256	1,256	-
William W. Sedlazeck &, Carol Sedlazeck	35,336	15,606	19,730
Pershing & Co., FBO: Martin E. Segal / 5hl-183637	99,726	4,901	94,825
Allan H. Selig	65,738	23,009	42,729
Neil Sell Retirement Plan, FBO: Neil I. Sell	5,593	2,510	3,083
Bertrand C. Sellier &, Robin K. Sellier	5,013	2,513	2,500
Cynthia T. Semple	2,387	2,387	-
Donald B. Shackelford	5,014	5,014	-
Robert H. Shannon, M.D.	15,693	1,193	14,500
Jonathan B. Shaw	245,606	15,606	230,000
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Dennis Shea, IRA#: 1090840	3,838	3,838	-
Gloria Shea	2,645	2,645	-
Michael M. Sheppard,	7,675	1,256	6,419
Litamae Sher	6,214	6,214	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Alan A. Sherburne	64,226	7,226	57,000

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Everett A. Sheslow Trust, Everett A. Sheslow, Trustee	15,582	2,387	13,195
Walter G. Shifrin Revocable Trust, Walter G. Shifrin, Trustee	124,400	2,513	121,887
Thomas B. Siebens	10,053	10,053	-
Frank P. Silkman	53,558	2,387	51,171
Jean O. Silkman	35,487	2,507	32,980
Edwin and Rina Silverstein, Irrevocable Trust of 2003 c/o Jason Silverstein, Trustee (5)	109,253	1,253	108,000
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Edwin Silverstein, IRA# 1636981 (5)	110,704	2,704	108,000
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Rina Silverstein, IRA# 1636962 (5)	110,704	2,704	108,000
Frederick J. Simon	35,617	11,609	24,008
Todd D. Simon	35,617	11,609	24,008
Robert S. Siskin Trust, Robert S. Siskin, Trustee	51,352	2,387	48,965
Sarah Everhart Skeels,	2,513	2,513	-
Thomas Brown Slaughter Revocable, Trust dated 09/30/99 Thomas B. Slaughter, Trustee	72,268	26,438	45,830
Edward D. Slevin	12,092	2,387	9,705
David H. Smith,	31,412	20,659	10,753
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Dwain B. Smith, IRA# 1801094	8,462	7,402	1,060
Fredricka G. Smith Revocable Living Trust, Fredricka G. Smith, Trustee	2,387	2,387	-
Dreyfus Service Corporation, FBO: Fredricka Smith IRA Rollover Acct. # 5DC-149561	2,387	2,387	-
J. Chandler Smith, Jr.	21,297	5,610	15,687
Jeffrey B. Smith	315,594	15,594	300,000
Joel Smith & Janet Smith	192,621	20,621	172,000

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Stephen R. Smith Family Trust, Nancy A. Smith & Altavista Trust, Trustees	21,246	1,256	19,990
Philip H. Snoberger Trust u/d/t 02/17/92, Philip H. Snoberger, Settlor & Trustee	11,609	11,609	-
Roger S. Snowdon	1,256	1,256	-
Dr. Larry A. Snyder &, Rona S. Snyder	12,319	2,507	9,812
Carol E. Sobel	7,698	2,510	5,188
Marital Trust u/w Milton Soref, Wayne R. Lueders, Trustee	18,895	2,387	16,508
Laurence T. Sorkin,	38,810	6,606	32,204
Spiegel 2002 Revocable Trust, Robert S & Sally M Spiegel, Trustees	2,387	2,387	-
Spiegel Family Investment Co., LLC, Robert S. Spiegel, Manager	4,775	4,775	-
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Robert L. Spillman IRA #1812789	4,775	4,775	-
Francis E. Spindler, Jr.	91,818	15,606	76,212
Kenneth S. Spirer	11,956	5,349	6,607
Ruth Springer	5,720	2,450	3,270
Clare H. Springs Revocable Trust, Clare H. Springs, Trustee	4,775	4,775	-
Philip Stahl	1,193	1,193	-
James F. Stapleton &, Margaret M. Stapleton	25,886	25,886	-
Steinman Family Limited Partnership, Theodore I. Steinman, MD & Carol Z. Steinman, General Partners	7,749	4,775	2,974
Richard A. Steinwurtzel &, Vicki L. Steinwurtzel	49,775	4,775	45,000

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Richard A. Steinwurtzel	47,387	2,387	45,000
Amy Stets	1,193	1,193	-
Craig Stevens	34,387	2,387	32,000
Matthew Stevens	2,387	2,387	-
Richard B. Stevens & Rita J. Stevens	9,802	9,802	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Franz H. Stewart, Jr., IRA# 1679326	82,704	12,704	70,000
William G. Stewart	79,097	7,408	71,689
Merrett R. Stierheim	14,511	14,511	-
Don N. Stitt	18,418	1,253	17,165
Stofko Law Offices Profit Sharing Plan, FBO: Dennis J. Stofko, Esquire	11,507	2,507	9,000
Dennis J. Stofko & Linda S. Stofko	7,507	2,507	5,000
Sara A. Strang Living Trust, Sara A. Strang, Trustee	25,685	7,282	18,403
Laurence B. Straus Revocable Trust, Laurence B. Straus, Trustee	19,918	7,803	12,115
National City Bank, Trustee for the Calfee,, Halter & Griswold LLP Profit Sharing T&P FBO James F Streicher, #647583RC9	2,447	2,447	-
Robert E. Stroud	53,200	3,704	49,496
Emily W. Sunstein and Leon C. Sunstein, Jr., Tte, of Revocable Deed of Trust of Emily Sunstein, dtd 1/1/1996, as am	122,852	29,130	93,722
Cordelia Speakman Sutch, c/o Willard A. Speakman, III	2,387	2,387	-
Stephen F. Sutter &, Melinda D.			

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Sutter	2,513	2,513	—
Donald M. Swan, Jr. &, Donna M. Swan	9,775	4,775	5,000
Mary S. Swan	1,193	1,193	—
Susan M. Swan	1,193	1,193	—
Glenn M. Swisher	7,414	7,414	—
Sena Weller Rohs Williams, Agent, AAA Miami Valley Investment Management Agreement	5,026	5,026	—
Sena Weller Rohs Williams, Agent, Patricia H. Briggs, IMA	5,026	5,026	—
Sena Weller Rohs Williams, Agent, Ruth J & Robert A Conway Foundation, Inc Robert & Ruth Conway & Thomas Clark	19,604	19,604	—
Sena Weller Rohs Williams, Agent, Edward J. Donohoe Investment Management Agreement	2,387	2,387	—

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Sena Weller Rohs Williams, Agent, Julie J. Donohoe Investment Management Agreement	4,901	4,901	—
Sena Weller Rohs Williams, Custodian, FBO: Chalk Fry DDS, Inc. Employees' Profit Sharing Plan & Trust	2,513	2,513	—
Sena Weller Rohs Williams, Agent, Phebe C. Hethcock, Investment Management Agreement	5,026	5,026	—
Sena Weller Rohs Williams, Agent, Pauline Grier Knadler Trust Agreement Pauline G. Knadler, Trustee	5,026	5,026	—
Sena Weller Rohs Williams, Agent, Judith T. Lorman, IMA	14,829	14,829	—
Sena Weller Rohs Williams, Agent, Thomas A. Lorman, IMA	4,901	4,901	—

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Sena Weller Rohs Williams, Agent, O'Dea & Associates, Inc Profit Sharing Plan	2,513	2,513	-
Robert A. Szczesny &, Gayle C. Szczesny	26,221	5,409	20,812
Dudley S. Taft	22,363	10,028	12,335
Rebecca R. Taft	21,778	2,387	19,391
Stephen E. Tallent & Martha M. Tallent	322,431	2,507	319,924
Delaware Charter Guarantee & Trust Company, Trustee, FBO: Stephen E. Tallent, IRA #:1635968	223,539	21,109	202,430
Joan C. Talpers	4,775	4,775	-
Gail A. Tate & Carl F. Tate	60,210	2,507	57,703
U.S. Trust Company of North Carolina, Custodian, FBO: Richard E. Thigpen IRA#: 444-106875	2,513	2,513	-
DeRoy C. Thomas,	81,540	28,299	53,241
William J. Tierney & Mary E. Tierney	30,436	5,804	24,632
Robert J. Timmermann	10,041	10,041	-
Robert J. Timmermann Revocable Trust, Robert J. Timmerman, Trustee	4,775	4,775	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Peter B. Tinkham & Sandra C. Tinkham	13,514	5,014	8,500
Jason P. Toabe Revocable Trust, Jason P. & Florence Toabe, Trustees	14,841	14,841	-
Hale and Dorr Capital Management, Cust., FBO: J. Owen Todd IRA R/O#: 232090130120 Philip Moree, Custodian	31,902	2,902	29,000
Sargent Management Company, Custodian, FBO: Richard C.			

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Townsend, IRA Rollover Attn: Donald K. Morrison, Trustee	4,101	2,387	1,714
Trackside Revocable Trust, Carl D. England, Trustee	11,542	1,193	10,349
Tredler Living Trust, Peggy Tredler, Trustee	2,387	2,387	-
Sheila Treschak & Ralph Treschak	34,910	15,858	19,052
Carolyn M. Tripodi	5,831	1,193	4,638
Daniel Tripodi & Sharon Tripodi	52,923	9,386	43,537
Vasiliki B. Tsaganos	28,174	2,387	25,787
Deanne J. Tucker	9,802	9,802	-
Richard B. Tucker	14,577	14,577	-
Sylvia Tucker Trust for Deanne Tucker, u/a dtd 12/23/66 Richard Tucker, Trustee	4,775	4,775	-
David J. Turell, M.D.	2,960	1,253	1,707
Donna Turell By-pass Trust, David J. Turell, M.D., Trustee	12,580	1,253	11,327
Roderick H. Turner, M.D. & Sandra M. Turner	46,592	7,163	39,429
Leonard A. Turowski & Son Funeral Homes, Inc., Employee Profit Sharing Trust FBO: Leonard A. Turowski, Trustee	1,193	1,193	-
Tweedy Company LLC, Jeffrey Tweedy, Managing Member c/o Eaton & Van Winkle	5,415	5,415	-
Mellon Bank, NA, as Trustee for the TXU Retirement Plan Master Trust Ref. No. TUCF 8748692	4,069,885	2,062,130	2,007,755
Abraham L. Udovitch	5,014	5,014	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Giles C. Upshur, III	60,604	15,845	44,759
Andrea M. Van Cleve Revocable			

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Trust, Andrea M & Peter D Van Cleve, Trustees	1,193	1,193	-
William M. Van Cleve Trust, Georgia D. Van Cleve, Successor Trustee	10,322	1,193	9,129
William F. Van Domelen Trust, William F. Van Domelen, Trustee	10,942	4,775	6,167
Peter Van Dyke	43,877	23,877	20,000
Andrew P. Varney & Jean B. Varney	15,689	2,387	13,302
Jose Luis Vazquez & Manuela Gil	74,373	7,521	66,852
George L. Vergara & Kathleen C. Vergara	4,775	4,775	-
Stanley Wagner & Renee G. Rabinowitz	9,802	9,802	-
W. Stanley Walch Revocable Trust dtd 12/31/93, W. Stanley Walch, Trustee	72,203	2,507	69,696
Michael L Waldman & Linda Coe	2,387	2,387	-
Philip S. Walker, Esq.	31,712	2,387	29,325
National City Bank, Trustee, Calfee, Halter & Griswold LLP PST&P FBO: Mark I. Wallach, #01647583UK7	2,513	2,513	-
Tom Warburton	2,645	2,645	-
David B. Ware	23,184	5,014	18,170
G. Dudley Ware	62,858	5,014	57,844
Guilford D. Ware	125,537	19,592	105,945
Phyllis M. Warsaw Living Trust, Phyllis M. Warsaw, Grantor	2,387	2,387	-
Stanley W. Warsaw Living Trust, Stanley W. Warsaw, Trustee	2,387	2,387	-
Jeffrey S. Wasser, Diane Wasser	4,775	4,775	-
Robert Starrett Waters Revocable Trust, Robert Starrett Waters, Trustee	50,275	3,704	46,571
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Dennis R. Watts, IRA# 1816365	2,387	2,387	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Mary E. Watts, IRA# 1816366	1,193	1,193	-
Frederick Wedell	60,975	14,816	46,159
Neil A. Weikart & Barbara A. Weikart	2,961	1,256	1,705
Cathy Loew Weiner	17,652	2,507	15,145
Earl D. Weiner	58,517	9,796	48,721
Delaware Charter Guarantee & Trust Co, Trustee, FBO: Paul Weintraub, IRA# 1749168	4,230	1,256	2,974
Bernard Weisman & Marilyn Weisman	38,602	2,387	36,215
Richard L. Weiss	20,983	14,816	6,167
Susan S. Weiss	20,484	3,704	16,780
Joe Weissbrot & Riva Weissbrot	11,938	11,938	-
W. Harrison Wellford	4,775	4,775	-
Robert W. Werth	1,193	1,193	-
William A. Werth & Robert A. Werth	4,597	1,193	3,404
Jeanne M. Westcott	45,040	2,507	42,533
Karel Westerling	99,951	24,594	75,357
Wetherington, Klein & Hubbart, P.A., Qualified Deferred Compensation Trust FBO: Gerald T. Wetherington	4,155	4,155	-
Wells Fargo Bank, N.A., FBO: Marcia Campbell Rev Trust Agency 94-1347393	1,885	1,885	-
Wells Fargo Bank, N.A., Trustee, FBO: Lloyd P. Johnson Rev.Trust-Large CA Acct# 12822600	5,026	5,026	-
Wells Fargo Bank, N.A., FBO: Paul C. Johnson Trust Agency	1,885	1,885	-
Wells Fargo Bank, N.A., FBO: Russell Johnson Agency 94-1347393	1,885	1,885	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Wells Fargo Bank, N.A., FBO:
Kelley Family Rev Trust
94-1347393 94-1347393

1,885 1,885

Name of Selling Stockholder	Shares Beneficially Owned Prior to Offering Number of Shares	Number of Shares Being Offered	Shares Be After Number of Sh
Wells Fargo Bank, N.A., Agent, FBO: E Clark Porter Rev Trust - IMA	4,775	4,775	-
Wells Fargo Bank, N.A., Agent, FBO: E. Clarke Porter Rev Tru	5,026	5,026	-
Wells Fargo & Company Master Pension Trust, Wells Fargo Bank Minnesota N.A., Trustee	294,630	80,430	214,200
WHC America, Inc., Jeffrey Tweedy, President c/o Eaton & Van Winkle	10,831	10,831	-
Phil B. Whitaker	113,864	5,014	108,850
Pendleton P. White	5,014	5,014	-
Robert Hunt Whitten &, Laure Whitten	1,193	1,193	-
The H & CB Wiener Revocable Trust, Dr. Harvey Wiener, Trustee	8,192	8,192	-
Harvey Wiener Revocable Trust, Harvey Wiener, Trustee	12,303	12,303	-
David D. Wild	39,890	4,775	35,115
Judith E. Wilkerson Revocable Trust as, Restated u/d/t dated 07/16/97 Judith E. Wilkerson, Trustee	8,388	2,387	6,001
William D. Wilkerson Revocable Trust as, Restated u/d/t dated 07/16/97 William D. Wilkerson, Trustee	8,388	2,387	6,001
Alan M. Willemsen	101,484	4,775	96,709
Edward C. Williams III	1,193	1,193	-
Herbert E. Williams & Robin E. Williams	19,697	4,155	15,542

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

T. Evan Williams & Bonnie I. Williams	22,929	10,818	12,111
Thomas E. Williams	2,902	2,902	-
Thomas N. Willis & Rebecca H. Willis	5,590	2,507	3,083
Gary D. Wilson	56,723	7,803	48,920
Withington Foundation, Inc., William W. Rooke, President	15,833	15,833	-
Bernard T. Witkin &, Sharon E. Witkin	1,256	1,256	-
Wells Fargo Bank IRA c/f, Leonard Wolpa (8810-6522)	5,026	5,026	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
The W. Edward Wood Revocable Trust, W. Edward Wood, Trustee	48,351	9,551	38,800
Christine M. Zampell Revocable Trust, Christine M & James C Zampell, Co-Trustee	5,026	5,026	-
James C. Zampell Revocable Trust, James & Christine Zampell, Co-Trustees	5,026	5,026	-
The Zarrow Families Foundation, Henry Zarrow, President	5,415	5,415	-
Zarrow Holding Company, Henry Zarrow, Chairman	201,682	70,015	131,667
The Anne & Henry Zarrow Foundation, Henry Zarrow, President	10,831	10,831	-
Jack C. Zarrow Revocable Trust, Jack C. & Maxine F. Zarrow, Trustees	10,831	10,831	-
Maxine & Jack Zarrow Family Foundation, Jack Zarrow, Trustee & President	10,831	10,831	-
Maxine F. Zarrow Revocable Trust, Maxine F. & Jack C. Zarrow,			

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Co-Trustees	10,831	10,831	-
Howard M. Zeppelin,	2,743	1,256	1,487
Marcia E. Zisselman,	5,804	5,804	-
Glenview Trust Company, Agent, Tricia Hafele IMA # 1059	7,407	7,407	-
Glenview Trust Company, Agent, Robert H Rueff & Mary Ann Rueff	5,020	5,020	-
Glenview Trust Company, Agent, Robert R. Scherer Trust u/a dt Fund A # 754	3,769	3,769	-
Glenview Trust Company, Agent, William A Zapp IRA #1 T/U/A #	2,509	2,509	-
Glenview Trust Company, Agent, Billie F. Hoertz IMA #824	1,253	1,253	-
Glenview Trust Company, Agent, Larry L Crain Revocable Living Trust dtd 5/31/20005 (#871)	1,253	1,253	-
Glenview Trust Company, Agent, Deborah L Dawson-Crain Revocable Living Trust dtd 5/31/20005	1,253	1,253	-
Philip von Mehren	1,193	1,193	-
Ann Von Mehren	1,253	1,253	-
Peter Von Mehren	1,451	1,451	-

Name of Selling Stockholder -----	Shares Beneficially Owned Prior to Offering Number of Shares -----	Number of Shares Being Offered -----	Shares Be After Number of Sh -----
George Von Mehren	1,193	1,193	-
Cheryl Ann Blanchette	1,193	1,193	-
Joel Bresler	3,707	3,707	-
Robert W. Deutsch & Florence K. Deutsch	4,775	4,775	-
Robert C. Direnzo	2,387	2,387	-
Robert Godwin & Heather Godwin	5,026	5,026	-
Corinne S. Graber	4,775	4,775	-

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

William F. Kennedy M.D.	4,775	4,775
John J. Meindl, Jr. & Holli Meindl	5,014	5,014
David W. Pogue	4,775	4,775
Wanda Rappaport & Irwin Rappaport	2,704	2,704
R.L. Saum Consturction Company, Retirement Plan - FBO: Robert L. Saum Robert L. Saum, Trustee	11,938	11,938
Melanie N. Steane	10,833	10,831
Raymond P. Sullivan Living, Trust, Raymond P. & Margaret B. Sullivan, Trustees	9,551	9,551
Joanne LaBarbara	9,551	9,551
Dorsey & Whitney Trust Company, LLC, Custodian, FBO: Loren R. Knott	1,193	1,193
Abdelaziz Bennani Defined Benefit Pension Plan, Abdelaziz Bennani, Trustee	2,450	2,450
Shutts & Bowen, LLP 401(k) PSP(A), FBO Don A Lynn, Fidelity Acct# 251043796	2,513	2,513
D. Stevens McVoy & Karen Sue McVoy	23,877	23,877
DC/IRA#1819056 FBO: Margaret Huffaker	1,193	1,193
National Investor Services Corp, Custodian, FBO: John M. Arribas, Jr. SEP IRA Acct# 311-94105-16	5,015	5,015
J. Randall Baird	4,775	4,775

Name of Selling Stockholder	Shares Beneficially Owned Prior to Offering Number of Shares	Number of Shares Being Offered	Shares Be After Number of Sh
Denis V. Brenan	1,193	1,193	
Richard DeShutter	4,775	4,775	
David Eggebrecht	2,387	2,387	

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Judith E. Endelman Living Trust dtd 12/19/2001 Judith E. Endelman, Trustee	596	596	-
Jack B. Gordon & Lucille L.M. Gordon	13,305	2,387	10,918
J. David Jackson & Renee L. Jackson	6,210	1,256	4,954
Peter S. Kettler	5,924	2,513	3,411
Delaware Charter Guarantee & Trust Co, Ttee FBO: Parry B. Larsen, IRA# 1795423	9,802	9,802	-
Albert L. Lord	223,714	29,847	193,867
Corneila G. Nichols	97,570	5,290	92,280
NBC Securites, Inc. c/f Helen O'Sullivan IRA#: 59529061	5,015	5,015	-
Stern Agee & Leach c/f FBO: I.L. O'Sullivan, Jr. IRA#: BI26-63738965	15,205	5,015	10,190
Richard J. Phelps	40,852	5,020	35,832
James J. Regan & Maureen Regan	119,417	16,474	102,943
Willis L. Roberts Family Trust Northern Trust Bank of Florida, Trustee	57,607	2,387	55,220
Mark S. Rosenthal & Vera Lynn Rosenthal	18,257	2,507	15,750
Forrest Smith	1,193	1,193	-
Thomas J. Tripodi	2,387	2,387	-
Christopher C. Weed	16,774	2,507	14,267
All other holders or future transferees, pledgees, donees or successors of such holders (6)	7,162 (7)	7,162	-

TOTAL SHARES	44,744,148	10,971,697	33,772,451

* Less than 1 percent

(1) We do not know when or in what amounts a selling stockholder may offer shares for sale. The selling stockholders may not sell any or all of the shares registered hereunder. Because the selling stockholders may offer all or some of the shares, and because there are currently no agreements, arrangements or understandings with respect to the sale of any of the shares, we cannot estimate the number of the shares that will be held by

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

the selling stockholders. However, for purposes of this table, we have assumed that none of the shares covered by this prospectus supplement will be held by the selling stockholders.

- (2) Susan Gribbell is William W. Gribbell's spouse. Mr. Gribbell serves as one of our Executive Vice Presidents.
- (3) Linda E. Hoffman is Second Vice President - Wealth Management Financial Advisor at Smith Barney and, as such, may be deemed to be an affiliate of Citigroup Global Markets Inc., a registered broker-dealer. She has informed us that (1) she purchased her shares in the ordinary course of business, and (2) at the time the shares were purchased, she had no agreements, plans or understandings, directly or indirectly, to distribute the shares.
- (4) Dennis J. McGillicuddy has been one of our directors since May 2002 and is the Chairman of the Compensation Committee and a member of the Audit Committee. Mr. McGillicuddy is a limited partner of McGillicuddy Investments Limited Partnership III. Dennis J. McGillicuddy, Jr. is Mr. McGillicuddy's son.
- (5) Barry Silverstein has served as one of our directors since May 2002 and is a member of the Compensation Committee and Audit Committee. Mr. Silverstein is a limited partner in Silverstein Investments Limited Partnership III. Trudy F. Silverstein is Mr. Silverstein's spouse, Edwin Silverstein is Mr. Silverstein's brother and Rina Silverstein is Mr. Silverstein's sister-in-law.
- (6) Information about other selling stockholders will be set forth in subsequent prospectus supplements, as required.
- (7) Assumes that any other selling stockholders, or future transferees, pledgees, donees, or successors of or from such selling stockholders, do not beneficially own any shares of our common stock other than the shares of our common stock to be offered under this prospectus supplement.