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Form 4									
May 03, 2017									
FORM 4	UNITED	STATES		RITIES A			E COMMISSIO		PPROVAL 3235-0287
Check this box	κ.		vv a	isinington	, D.C. 20		Expires:	January 31,	
if no longer subject to Section 16. Form 4 or							Estimated burden hou	Estimated average burden hours per response 0.5	
Form 5 obligations may continue. <i>See</i> Instructior 1(b).	Section 17(a) of the l	Public U	tility Hol	ding Cor		inge Act of 1934, t of 1935 or Section 1940	on	
(Print or Type Respo	onses)								
1. Name and Address of Reporting Person <u>*</u> Daniels Jon G			2. Issuer Name and Ticker or Trading Symbol CARMAX INC [KMX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)			3. Date of Earliest Transaction			(Check an applicable)			
12800 TUCKAHOE CREEK PARKWAY			(Month/Day/Year) 05/01/2017			Director 10% Owner X Officer (give title Other (specify below) below) SVP, CAF			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
RICHMOND, V	A 23238						Person		1 0
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	ansaction Date nth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A)	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	or (D) Price	(Instr. 3 and 4)		
Reminder: Report or	n a separate line	for each cl	ass of sec	urities bene	-	-	-	ation of	
					inforn requii	nation con red to resp iys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy) (1)	\$ 58.38	05/01/2017		Α		55,566		(2)	05/01/2024	Common Stock	55,566	

Reporting Owners

Reporting Owner Name / Address		Relationships					
1	Director	10% Owner	Officer	Other			
Daniels Jon G 12800 TUCKAHOE CREEK PARKWA RICHMOND, VA 23238	AY		SVP, CAF				
Signatures							
Christine Carter, attorney-in-fact	5/01/2017						

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The stock options were granted in tandem with stock appreciation rights (SARS). Accordingly, the exercise of one results in the surrender
 to the Company of the other. The SARS become exercisable only following a change in control of the Company as set forth in the
 Company's 2002 Stock Incentive Plan as amended and restated. Once exercisable the SARS would entitle the Reporting Person to

- Company's 2002 Stock Incentive Plan, as amended and restated. Once exercisable, the SARS would entitle the Reporting Person to receive the cash value of the options in lieu of exercising the options.
- (2) The stock options become exercisable with respect to one-fourth of the underlying shares of Common Stock on each of May 1, 2018, May 1, 2019, May 1, 2020 and May 1, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.