

WOLF JUDAH
Form 4
November 15, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOLF JUDAH

2. Issuer Name and Ticker or Trading Symbol
AMERICAN TECHNICAL CERAMICS CORP [AMK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/12/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
V.P., Thin Film Products

C/O AMERICAN TECHNICAL CERAMICS, 2201 CORPORATE SQUARE BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

JACKSONVILLE, FL 32216-1921

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to Buy) ⁽¹⁾ | \$ 4 ⁽¹⁾ | 11/12/2004 | | M ⁽¹⁾ | 3,000 | 11/20/1999 | 11/20/2008 | Common Stock, \$0.01 par value ⁽¹⁾ | 3,000 |
| Stock Options (Right to Buy) ⁽²⁾ | \$ 2.35 ⁽²⁾ | 11/12/2004 | | M ⁽²⁾ | 4,000 | 04/11/2001 | 04/11/2010 | Common Stock, \$ 0.01 par value ⁽²⁾ | 4,000 |
| Stock Options (Right to Buy) ⁽³⁾ | \$ 2.35 ⁽³⁾ | 11/12/2004 | | M ⁽³⁾ | 40,000 | 04/26/2001 | 04/26/2010 | Common Stock, \$0.01 par value ⁽³⁾ | 40,000 |
| Stock Options (Right to Buy) ⁽⁴⁾ | \$ 2.35 ⁽⁴⁾ | 11/12/2004 | | M ⁽⁴⁾ | 40,000 | 08/15/2002 | 08/15/2012 | Common Stock, \$0.01 par value ⁽⁴⁾ | 40,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WOLF JUDAH C/O AMERICAN TECHNICAL CERAMICS 2201 CORPORATE SQUARE BLVD. JACKSONVILLE, FL 32216-1921 | | | V.P., Thin Film Products | |

Signatures

/S/ JUDAH
WOLF
11/15/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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On November 20, 1998 pursuant to the American Technical Ceramics Corp. 1997 Stock Option Plan, Mr. Wolf was granted 3,000 options at \$4.00 of Common Stock par value of \$0.01, which became exercisable equally over 2 years commencing on November 20, 1999.

- (2) On April 11, 2000 and pursuant to an option exchange program which commenced in January of 2002, Mr. Wolf was granted 4,000 options at \$2.35 of Common Stock par value of \$0.01, which became exercisable equally over 4 years commencing on April 11,2001.
- (3) On April 26, 2000 and pursuant to an option exchange program which commenced in January of 2002, Mr. Wolf was granted 40,000 options at \$2.35 of Common Stock par value of \$0.01, which became exercisable equally over 4 years commencing on April 26,2001.
- (4) On August 15, 2002 Mr. Wolf was granted 40,000 options pursuant to the American Technical Ceramics Corp. 2000 Incentive Stock Plan at \$2.35. All of these options were exercisable as of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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