RED HAT INC Form 4 November 14, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	Section 30(f)) of the Investme	ent Compa	any Act of 1940)		
[_]	Check box if no longer may continue. See Inst:		ion 16.	Form 4 or Form	ı 5 obligations		
1.	Name and Address of Rep	porting Person*					
Young		Robert		F.			
((Last)	(First)		(Middle)			
c/o	Red Hat, Inc., 1801 Vars	_					
		(Street)					
Raleigh		North Caroli		27606			
	(City)	(State)		(Zip)			
2.	Issuer Name and Ticker	or Trading Symbo	1				
	Red Hat, Inc. (RHAT)					
3.	IRS Identification Numb	per of Reporting	Person,	if an Entity	(Voluntary)		
4.	Statement for Month/Yea	ar					
	N						
	November 13, 2002						
5.	If Amendment, Date of (Original (Month/Y	Tear)				
6.	Relationship of Report: (Check all applicable)	ing Person to Iss	uer				
	[X] Director [_] Officer (give tit.	le below)	[_]	10% Owner Other (specify	[,] below)		

^{7.} Individual or Joint/Group Filing (Check applicable line)

 $[{\tt X}]$ Form filed by one Reporting Person

[_] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	2A.	3. Transaction	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
Transaction Date	Execution Date, if any,	(Instr. 8)	Amount	(A)	Price	
		Code V		(D)		
11/13/02	11/13/02	S	3 , 965	D	\$4.3743	
11/13/02	11/13/02	S	3,965(1)(2)	D	\$4.3743	
11/13/02	11/13/02	S	317(1)(2)	D	\$4.3743	
11/13/02	11/13/02	S	860(1)(2)	D	\$4.3743	
11/13/02	11/13/02	S	860(1)(2)	D	\$4.3743	
11/13/02	11/13/02	S	860(1)(2)	D	\$4.3743	
	Date (mm/dd/yy) 11/13/02 11/13/02 11/13/02 11/13/02	2. Deemed Transaction Execution Date Date, if any, (mm/dd/yy) (mm/dd/yy) 11/13/02 11/13/02 11/13/02 11/13/02 11/13/02 11/13/02	2A. Transaction 2. Deemed Code Transaction Execution (Instr. 8) Date Date, if any, Code V 11/13/02 11/13/02 S 11/13/02 11/13/02 S 11/13/02 11/13/02 S 11/13/02 S	Securities Acqu 3. Disposed of (D) 2A. Transaction (Instr. 3, 4 an 2. Deemed Code Transaction Date, if any, (mm/dd/yy) (mm/dd/yy) 11/13/02 11/13/02 S 3,965 11/13/02 11/13/02 S 3,965(1)(2) 11/13/02 11/13/02 S 317(1)(2) 11/13/02 11/13/02 S 860(1)(2)	Securities Acquired (A Disposed of (D) 2A. Transaction (Instr. 3, 4 and 5) 2. Deemed Code Transaction Execution (Instr. 8) Date Date, if any, (mm/dd/yy) (mm/dd/yy) 11/13/02 11/13/02 11/13/02 11/13/02 11/13/02 11/13/02 11/13/02 11/13/02 11/13/02 11/13/02 S SCurities Acquired (A Disposed of (D) (Instr. 3, 4 and 5) Amount or (D) 3,965 (1) (2) D 11/13/02 11/13/02 S 3,965 (1) (2) D 11/13/02 11/13/02 S 860 (1) (2) D	

^{*} If the Form is filed by more than one Reporting Person, see Instruction $4\,(\mathrm{b})\,(\mathrm{v})$.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/99)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	Conversion or Exercise 3. Price Transof action	Date, if Code	-		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou of Underlying Securities (Instr. 3 and			
Derivative	Deriv- ative		any (Month/		4 and			Expira-		or Numb
Security	Secur-	-	Day/			·	Exer-	tion	m' 1	of
(Instr. 3)	ity 	Year) 	Year) 	Code V	(A)	(D)	cisable	Date 	Title 	Shar

Explanation of Responses:

(1) The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of

Section 16, or for any other purpose. (2) Stock sales reported herein were effected pursuant to Rule 10b5-1 trading plans which were effective as follows: Trusts 6/28/02; Robert Young 7/1/02; and Nancy Young 7/11/02.

/s/ Donna Kimmerly, Attorney-In-Fact
November 14, 2002

**Signature of Reporting Person
Under Power of Attorney

** Intentional misstatements or omissions of facts constitute Federal

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Criminal Violations.

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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border-top-width: 1; border-left-width: 0; border-right-width: 1; border-bottom-width: 1">11. Nature of Indirect Beneficial Ownership

(Instr. 4)CodeV(A)(D)Date ExercisableExpiration DateTitleAmount or Number of Shares Stock Options (Right to buy) \$ 26.7 10/31/200310/31/2013 Common Stock 3,000 3,000 D Stock Options (Right to buy) \$ 30.7467 09/01/200409/01/2014 Common Stock 9,000 9,000 D Stock Options (Right to buy) \$ 33.8 10/31/200410/31/2014 Common Stock 3,000 3,000 D Phantom Stock Units (1) \$ 0 (2)12/31/2004 A 5.98 12/31/2004(3)08/08/1988(3) Common Stock 5.98 \$ 45.71 2,029.6768 (4) D

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

WELLEK RICHARD L
1900 WEST LOOP SOUTH
SUITE 1500
HOUSTON, TX 77027

Signatures

Terry M. Murphy, Power of Attorney 01/04/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Units that are credited to the participant's account under the Quanex Corporation Deferred Compensation Plan as a result of Dividend Reinvestment.
- (2) Conversion price is 1-for-1.

Reporting Owners 4

- All units credited under the Deferred Compensation Plan are 100% vested at all times; provided, however, that if a participant receives a benefit from the Deferred Compensation Plan for any reason other than death, disability or retirement within three years after a deferral is
- (3) credited to a participant's account, any matching awards made by the Company with respect to such deferral will be forfeited.

 Distributions under the Deferred Compensation Plan are made beginning on a specified date selected bythe participant or upon a participant's death, disability, or termination of employment.
- (4) Balances have been changed to reflect the 3 for 2 stock split effective 12/31/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.