WESTSPHERE ASSET CORP INC

Form 3

January 10, 2002

| January 10, 2002 | T | | | | |
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| FORM 3 | UNITED STATES SECURITIE COMMISSIC | OMB APPROVAL | | | |
| | Washington, DC 20549 INITIAL STATEMENT OF BENEFICIAL OWNERSHI | | OMB NUBMER: 3235-0104 | | |
| | Filed pursuant to Section 16(a) of the Act of 1934, Section 17(a) of the | Expires: December 31, 2001 | | | |
| | Company Act of 1935 or Section Company Act of | | Estimated average burden hours per response0.5 | | |
| 1. Name and Address of Reporting Person* | 2. Date of Event Requiring Statement (Month/Day/Year) | 4. Issuer Name and Ticker or Trading Symbol | | | |
| GOESEELS SONIA JANIS | MARCH 28TH, 2001 | WESTSPHERE ASSET | | | |
| (Last) (First) (Middle) | | CORPORATION, INC. | | | |
| 410 STRATHFORD BAY | | WSHA | | | |
| (Street) | | | | | |
| STRATHMORE ALBERTA T1P 1N8 | | | | | |
| (City) (Province) (Postal Code) | | | | | |
| | 3. I.R.S. Identification Number of Reporting Person, If an entity (Voluntary) | 5. Relationship of Reporting Person(s) to Issuer (Check all Applicable) Director 10% Owne | 6. If Amendment, Date of Original (Month/Day/Yea | | |
| | | X OfficerOther (Give Title Below) (Specify Below) | 7. Individual or Joint/Group Filing (Check | | |

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| | TADIEI | NON DEP | | | EUCS DENII | Vice-Pro Adminis | stration | | Applicable Line) X Form Filed by One Reporting Person Form Filed by More than One Reporting Person |
|--|---------------------|--|-------------------------|---|---------------------|--|----------|-----------------------------------|---|
| 1. Title of Security (Instr. 4) 2. Amount Beneficial (Instr. 4) | | of Securit | ties 3. C Dir (I) | 3. Ownership form: Direct (D) or Indirect (I) (Instr. 5) | | 4. Nature of Indire | | | |
| Common Sto | TABLE | 750 E II - DERIV (e.g., puts ca | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title a Amount Securitie Underlyi Derivativ Security | of s ng | 4. Conversion or Exercit Price of Derivativ Security | se Fo De e Se Di or | vnership rm of rivative curities: rect (D) Indirect (Instr. 5) | | e of Beneficial hip (Instr. | |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |

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| Reminder: Report on a separate line for each class of securities beneficially | | |
|--|---|-------------------------|
| owned directly or indirectly | | |
| Explanation of Responses: | | |
| * At the time of preparing the original Form 3, the Reporting Person in good faith forgot that she had received via a gift of 1,000 shares of Capital Reserve in 1999. *If the form is filed by more than one reporting person, see Instruction 5(b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. | /s/ Sonia Janis Goeseels **Signature of Reporting Person | December 21, 2001 Date |