

STABOSZ TIMOTHY J
Form SC 13D/A
August 04, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D
(AMENDMENT NO. 1)

Under the Securities Exchange Act of 1934

GENERAL EMPLOYMENT ENTERPRISES, INC.

(Name of issuer)

COMMON STOCK

(Title of class of securities)

369730106

(CUSIP number)

TIMOTHY J. STABOSZ, 1307 MONROE STREET, LAPORTE, IN 46350 (219) 324-5087

(Name, address and telephone number of person authorized to receive notices and communications)

JULY 10, 2009

(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 369730106

1. Name of Reporting Person

TIMOTHY JOHN STABOSZ

2. Check the Appropriate Box if a Member of a Group (See Instructions) (a)

NOT APPLICABLE (b)

3. SEC Use Only

Edgar Filing: STABOSZ TIMOTHY J - Form SC 13D/A

4. Source of Funds (See Instructions) PF

5. Check Box If Disclosure of Legal Proceedings Is Required Pursuant to
Items 2(d) or 2(e) []

6. Citizenship or Place of Organization UNITED STATES

Number of Shares	(7) Sole Voting Power	0
<hr/>		
Beneficially Owned by	(8) Shared Voting Power	0
<hr/>		
Each	(9) Sole Dispositive Power	0
<hr/>		
Reporting Person With	(10) Shared Dispositive Power	0

11. Aggregate Amount Beneficially Owned
by each Reporting Person 0

12. Check if the Aggregate Amount in Row (11) Excludes
Certain Shares []

13. Percent of Class Represented by Amount in Row (11) 0%

14. Type of Reporting Person (See Instructions) IN

ITEM 1. Security and Issuer

Common stock of General Employment Enterprises, Inc., One Tower Lane,
Suite 2200, Oakbrook Terrace, IL 60181.

ITEM 2. Identity and Background

Timothy Stabosz, of 1307 Monroe Street, LaPorte, IN 46350, a natural
person and United States citizen, is engaged as a private investor. He has not
been convicted in a criminal proceeding (excluding traffic violations or other
similar misdemeanors) in the last 5 years, and has not been a party to any
proceedings, or subject to any judgements or enjoiments, related to violations
of state or federal securities laws in his lifetime.

ITEM 3. Source and Amount of Funds or Other Consideration

Personal funds were used to effect the original purchases.

ITEM 4. Purpose of Transaction

The respondent is filing this amendment because his ownership interest in
the company's common stock has dropped below 5.0%.

ITEM 5. Interest in Securities of the Issuer

As of July 10, 2009, respondent tendered his entire 288,395 share position
in General Employment to PSQ, LLC. Therefore, as of the same date, respondent
no longer holds any position in the company's common stock.

Transactions effected by the respondent in the 60 days prior to the July
10, 2009 tender were performed in ordinary brokerage transactions, and are
indicated as follows:

5/18/09 bought 10,000 @ .458
5/19/09 bought 500 @ .47
5/20/09 bought 12,500 @ .46

Edgar Filing: STABOSZ TIMOTHY J - Form SC 13D/A

5/29/09 bought 2,500 @ .47
6/01/09 bought 2,900 @ .47
6/09/09 bought 16,900 @ .46
6/24/09 bought 2,400 @ .46
6/25/09 bought 7,100 @ .454
6/26/09 bought 300 @ .46

ITEM 6. Contracts, Arrangements, Understandings or Relationships
with Respect to Securities of the Issuer

Not Applicable

ITEM 7. Material to be Filed as Exhibits

Exhibit 1:

Press release issued by respondent on Globe Newswire, dated June 17, 2009,
calling on then CEO Herbert Imhoff, Jr. to reduce the size of his "Golden
Parachute" (severance), and taking Directors Sheldon Brotzman and Dennis Baker
to task for failing to fulfill their fiduciary responsibilities to shareholders.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify
that the information set forth in this statement is true, complete and correct.

Date 08/03/09

Signature Timothy J. Stabosz

Name/Title Timothy J. Stabosz, Private Investor