IDAHO GENERAL MINES INC

Form 4 April 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

may continue. See Instruction

1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

CCM MASTER QUALIFIED FUND

LTD

2. Issuer Name and Ticker or Trading

Symbol

IDAHO GENERAL MINES INC [GMO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

03/29/2007

Director Officer (give title below)

X__ 10% Owner Other (specify

C/O MORGAN STANLEY FUND SERVICES (CAYMAN, LTD CENTURY YRD CRICKET SQ **HUTCHINGS DR**

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

X Form filed by More than One Reporting

PO BOX 2681 GT GEORGE

TOWN, E9 (City)

Execution Date, if

(Month/Day/Year)

Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

(Zip)

3. Transaction Disposed of (D) (Instr. 3, 4 and 5) Code (Instr. 8)

4. Securities Acquired (A) 5. Amount of Securities Beneficially Owned Following

7. Nature of 6. Indirect Ownership Beneficial Form: Direct (D) Ownership or Indirect (Instr. 4)

(A)

Reported (I) Transaction(s)

(Instr. 4)

or (Instr. 3 and 4) (D) Price

Code V Amount

\$ 10,265,051

common stock

03/29/2007

P 1,996,751 3.4

D (1)

> Indirectly by Coghill Capital

common stock

10,265,051 (1)

Management, LLC (1) (2)

Ι

I

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common	10,265,051	Indirectly by
stock	<u>(1)</u>	Clint D.
		Coghill (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	tio	5. Number of Derivative Securities Acquired (A Disposed of (Instr. 3, 4, 5)	A) or f (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and	Securities
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Warrants	\$ 5.2	03/29/2007		P		998,375		03/29/2007	03/29/2008	GMO common stock	998,37
Warrants	\$ 5.2							03/29/2007	03/29/2008	GMO common stock	998,371 (1)
Warrants	\$ 5.2							03/29/2007	03/29/2008	GMO common stock	998,37: (1)

Reporting Owners

Reporting Owner Name / Address		Keiauonsnips				
		10% Owner	Officer	Other		
CCM MASTER QUALIFIED FUND LTD C/O MORGAN STANLEY FUND SERVICES (CAYMAN LTD CENTURY YRD CRICKET SQ HUTCHINGS DR PO BOX 2681 GT GEORGE TOWN, E9		X				
COGHILL CAPITAL MANAGEMENT LLC 1 N WACKER DR STE 4350 CHICAGO, IL 60606		X				
		X				

Reporting Owners 2

COGHILL CLINT D 1 N WACKER DR STE 4350 CHICAGO, IL 60606

Signatures

CCM Master Qualified 04/02/2007

Fund, Ltd

**Signature of Reporting Person Date

Coghill Capital
Management, LLC
04/02/2007

**Signature of Reporting Person Date

Clint D. Coghill 04/02/2007

**Signature of Reporting Person Dat

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting persons disclaim beneficial ownership of the securities except to the extent of their pecuniary interest therein.
- (2) Principal of the investment manager or investment manager to the investment management entity in whose account the reported securities are held.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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