





**Item 1.01 Entry into a Material Definitive Agreement.**

On September 30, 2011, Ramco-Gershenson Properties, L.P. (“the “Company”), the majority-owned operating partnership of Ramco-Gershenson Properties Trust (the “Registrant”), entered into a new \$60 million unsecured term loan (the “Facility”) with certain lenders party thereto, KeyBank National Association (“KeyBank”), as administrative agent (the “Administrative Agent”) and KeyBanc Capital Markets (“KeyBanc”) as arranger (“Lead Arranger”), The Huntington National Bank, and PNC Bank as participating banks. The Facility may be increased to \$150 million at the Company’s request, subject to lenders’ approval.

The facility matures on September 30, 2018 and bears interest at a rate equal to LIBOR plus 225 basis points, or LIBOR plus a lower spread if the Company obtains at least two credit ratings and achieves an investment grade rating from Standard & Poor’s Rating Group, Moody’s Investors Services, Inc., or Fitch, Inc. after the first two years of the loan term. In such case, the lower spread will be based upon the actual credit ratings achieved.

The Company also entered into interest rate swap agreements for the full term of the Facility to swap LIBOR to a fixed rate. The interest rate at closing was 4.2%. The net proceeds were used to pay off four mortgage loans secured by certain properties and pay off all outstanding balances under the Company’s unsecured revolving credit facility.

The foregoing does not purport to be a complete description of the terms of the Facility and is qualified in its entirety by reference to the Facility. A copy of the agreement related to the Facility will be filed with the Registrant’s Form 10-Q for the period ended September 30, 2011.

**Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.**

The information set forth in Item 1.01 of this Current Report on Form 8-K is hereby incorporated by reference.

**Item 9.01 Financial Statements and Exhibits.**

**(d) Exhibits.**

The following exhibit is filed with this Form 8-K:

Exhibit 99.1 Press release of Ramco-Gershenson Properties Trust dated October 3, 2011.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RAMCO-GERSHENSON PROPERTIES  
TRUST

Date: October 3, 2011 By: /s/ Gregory R. Andrews  
Gregory R. Andrews  
Chief Financial Officer and Secretary