

Edgar Filing: PURESPECTRUM, INC. - Form NT 10-Q

PURESPECTRUM, INC.
Form NT 10-Q
May 11, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

SEC File Number 333-148158

CUSIP NUMBER: 74624D102000

(Check One): ☐ Form 10-K ☐ Form 20-F ☐ Form 11-K
☒ Form 10-Q ☐ Form N-SAR ☐ Form N-CSR

For Period Ended: March 31, 2010

☐ Transition Report on Form 10-K
☐ Transition Report on Form 20-F
☐ Transition Report on Form 11-K
☐ Transition Report on Form 10-Q
☐ Transition Report on Form N-SAR

For the Transition Period Ended: _____

Read attached instruction sheet before preparing form. Please print or type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates: _____

PART I - REGISTRANT INFORMATION

Full name of registrant:

PURESPECTRUM, INC.

Former name if applicable:

INTERNATIONAL MEDICAL STAFFING, INC.

Address of principal executive office (Street and number):

340 Eisenhower Drive
Building 600, Suite 610
Savannah, Georgia 31406

1

PART II - RULE 12b-25 (b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.) ☒

(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

Edgar Filing: PURESPECTRUM, INC. - Form NT 10-Q

- (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 10-Q, N-SAR or N-CSR or the transition report portion thereof, could not be filed within the prescribed time period. (Attach extra sheets if needed.)

The registrant acted as the acquiring entity in an acquisition, in November 2009, of an operating company. The accounting staff has been heavily involved in combining the books and operating results of the two companies. As a result, the subject report could not be filed without unreasonable effort or expense.

PART IV - OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification:

Lee L. Vanatta

(Name)

(912) 961-4980

(Area Code) (Telephone Number)

(2) Have all other periodic reports required under Section 13 of 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

[X] Yes [] No

2

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[X] Yes [] No

If so, attach an explanation of the anticipated change, both narratively and quantitatively and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

The registrant will report an approximately \$2.3 million loss from operations compared to a \$1.3 million loss for the quarter ended March 31, 2010 incurred by PureSpectrum, Inc., a Nevada corporation ("PSPM"). The registrant acquired PSPM in November 2009 in a transaction treated for financial accounting purposes as a reverse acquisition.

Edgar Filing: PURESPECTRUM, INC. - Form NT 10-Q

PURESPECTRUM, INC.

(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 11, 2010

By: /S/ Lee L. Vanatta

Lee L. Vanatta,
President and Chief Executive Officer