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Inc. ("Speedemissions") and Richard A. Parlontieri, Speedemissions's President, Chief Executive Officer and Director, entered into an amendment of Mr. Parlontieri's employment agreement dated as of September 15, 2003. The amended agreement is effective October 23, 2006 ("Amended Employment Agreement"). The Amended Employment Agreement remains substantially unchanged from the prior contract except that (1) unless either party elects to terminate the Employment Contract not less than 30 days prior to each anniversary date, the term is automatically extended for a period of one additional year, and (2) Mr. Parlontieri will be entitled to receive severance equal to three times his then-current annual base salary paid over 36 months if Speedemissions terminates Mr. Parlontieri without cause. .

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

10.1 Amended Employment Agreement between the Speedemissions and Richard A. Parlontieri effective as of October 23, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 23, 2006

Speedemissions, Inc.,  
a Florida corporation

/s/ Richard A. Parlontieri

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By: Richard A. Parlontieri  
Its: President