

LAKELAND INDUSTRIES INC  
 Form 4  
 April 22, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RYAN CHRISTOPHER JAMES**

2. Issuer Name and Ticker or Trading Symbol  
**LAKELAND INDUSTRIES INC  
 [LAKE]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**701-7 KOEHLER AVENUE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/17/2011**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chief Executive Officer**

**RONKONKOMA, NY 11779**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)         | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
|   |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock, par value \$.01 per share | 03/17/2011                           |  | F                              | 2,095 (2) D \$ 8.75   | 379,342   | D  |   |
| Common Stock, par value \$.01 per share | 09/01/2011                           |  | P                              | 11,713 A \$ 7.85  | 391,055   | D  |   |
| Common Stock, par value \$.01 per share | 11/01/2011                           |  | W                              | 4,217 (1) A \$ 0  | 356,740   | D  |   |

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|  |            |   |                      |   |         |         |   |
|--|------------|---|----------------------|---|---------|---------|---|
| Common<br>Stock, par<br>value \$.01<br>per share | 06/20/2012 | A | <u>19,839</u><br>(3) | A | \$ 0    | 410,894 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 06/20/2012 | F | <u>7,149</u><br>(2)  | D | \$ 6.44 | 403,745 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 10/19/2012 | A | <u>1,893</u><br>(4)  | A | \$ 0    | 405,638 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 11/16/2012 | A | <u>1,993</u><br>(4)  | A | \$ 0    | 407,631 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 11/30/2012 | A | <u>1,029</u><br>(4)  | A | \$ 0    | 408,660 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 12/28/2012 | A | <u>2,222</u><br>(4)  | A | \$ 0    | 410,882 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 01/11/2013 | A | <u>1,125</u><br>(4)  | A | \$ 0    | 412,007 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 01/25/2013 | A | <u>1,143</u><br>(4)  | A | \$ 0    | 413,150 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 02/22/2013 | A | <u>2,311</u><br>(4)  | A | \$ 0    | 415,461 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 03/15/2013 | F | <u>2,715</u><br>(2)  | D | \$ 3.99 | 412,746 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 03/22/2013 | A | <u>2,681</u><br>(4)  | A | \$ 0    | 415,427 | D |
|  | 04/02/2013 | F |                      | D | \$ 3.99 | 412,752 | D |

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|  |            |   |                     |   |             |         |   |
|--|------------|---|---------------------|---|-------------|---------|---|
| Common<br>Stock, par<br>value \$.01<br>per share |            |   | <u>2,675</u><br>(2) |   |             |         |   |
| Common<br>Stock, par<br>value \$.01<br>per share | 04/19/2013 | A | <u>3,014</u><br>(4) | A | \$ 0        | 415,766 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 05/31/2013 | A | <u>4,325</u><br>(4) | A | \$ 0        | 420,091 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 06/28/2013 | A | <u>2,388</u><br>(4) | A | \$ 0        | 422,479 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 10/19/2014 | F | 776 (5)             | D | \$<br>14.93 | 421,703 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 10/24/2014 | F | 817 (5)             | D | \$ 9.96     | 420,886 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 12/01/2014 | F | 422 (5)             | D | \$<br>10.71 | 420,464 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 01/02/2015 | F | 911 (5)             | D | \$ 9.3      | 419,553 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 01/11/2015 | F | 461 (5)             | D | \$ 8.93     | 419,092 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 01/25/2015 | F | 469 (5)             | D | \$ 8.77     | 418,623 | D |
| Common<br>Stock, par<br>value \$.01<br>per share | 02/22/2015 | F | 948 (5)             | D | \$ 10       | 417,675 | D |
|  | 03/22/2015 | F |                     | D | \$ 9.81     | 416,576 | D |



## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents Shares Inherited on September 2011 from the Estate of Mary Elizabeth Ryan.
- (2) Shares withheld by issuer to pay tax on vested stock previously granted under the 2009 Restricted Stock Plan.
- (3) Restricted Shares granted pursuant to the 2009 Restricted Stock Plan which vest on the third anniversary of the date of grant.
- (4) Restricted Shares granted pursuant to the 2012 Stock Incentive Plan which vest on the second anniversary of the date of grant.
- (5) Shares withheld by issuer to pay tax on vested stock previously granted under the 2012 Stock Incentive Plan.

### Remarks:

This Form 4 is being filed by Reporting Person to correct certain transactions incorrectly reported by the Reporting person from

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.