

CASTLIGHT HEALTH, INC.
Form SC 13G/A
August 07, 2014

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(RULE 13d - 102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2

(Amendment No. 1)*

Castlight Health, Inc.

(Name of Issuer)

Class B Common Stock, par value \$0.0001 per share

(Title of Class of Securities)

14862Q100

(CUSIP Number)

July 31, 2014

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Page 1 of 5 Pages)

CUSIP No. 14862Q100

NAME OF REPORTING PERSON

1 Gilder, Gagnon, Howe & Co. LLC

CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP

2 (a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF
ORGANIZATION

4

New York

NUMBER SOLE VOTING POWER

OF 5K3,186

SHARES

SHARED VOTING POWER

BENEFI-

6H

CIALLY

OWNED SOLE DISPOSITIVE POWER

BY EACH 7K3,186

REPORT-

8 SHARED DISPOSITIVE POWER

ING

1,392,749

PERSON

WITH

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY
EACH REPORTING PERSON

9

1,425,935

CHECK IF THE AGGREGATE
AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES

10

..

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (9)

11

11.2%

TYPE OF REPORTING PERSON

12

BD

ITEM 1(a).

Name of Issuer:

Castlight Health, Inc.

Item 1(b).

Address of Issuer's Principal Executive Offices:

Two Rincon Center, Suite 300

San Francisco, CA 94105

Item 2(a).

Name of Persons Filing:

Gilder, Gagnon, Howe & Co. LLC

Item 2(b).

Address of Principal Business Office or, if None, Residence:

3 Columbus Circle, 26th Floor

New York, NY 10019.

Item 2(c).

Citizenship:

New York

Item 2(d).

Title of Class of Securities

Class B Common Stock, par value \$0.0001 per share

Item 2(e).

CUSIP Number:

14862Q100

ITEM IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b) OR (c), CHECK 3. WHETHER THE PERSON FILING IS A:

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J)
- (k) Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 1,425,935

(b) Percent of class: 11.2%

(c) Number of shares of Common Stock as to which such person has:

(i) Sole power to vote or direct the vote: 33,186

(ii) Shared power to vote or direct the vote: 0

(iii) Sole power to dispose or direct the disposition: 33,186

(iv) Shared power to dispose or direct the disposition: 1,392,749

The shares reported include 1,024,143 shares held in customer accounts over which partners and/or employees of the Reporting Person have discretionary authority to dispose of or direct the disposition of the shares, 33,186 shares held in the account of the profit sharing plan of the Reporting Person, and 368,606 shares held in accounts owned by the partners of the Reporting Person and their families.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following

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Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SIGNATURES

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: August 7, 2014

GILDER, GAGNON,
HOWE & CO. LLC

By: /s/ Bonnie Haupt
Name: Bonnie Haupt
Title: Chief
Compliance Officer
& Branch Manager