

Edgar Filing: LIVEPERSON INC - Form 8-K

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On March 13, 2014, the Board of Directors of LivePerson, Inc. ("LivePerson") authorized the additional funding of a previously-announced stock repurchase program under which LivePerson has the ability to repurchase shares of its common stock at times and prices considered appropriate by the Board of Directors or a committee appointed by the Board of Directors. The Board authorization of additional funding will enable LivePerson to purchase up to an aggregate purchase price of an additional \$10.0 million, which is in addition to \$30.0 million previously authorized under the repurchase program since it was adopted in December 2012. LivePerson may effectuate the stock repurchase program through purchases in the open market or privately negotiated transactions, depending upon prevailing market conditions and other corporate considerations. The stock repurchase program is subject to business and market conditions, and may be suspended or discontinued at any time by the Board of Directors of LivePerson. The Board of Directors also extended the repurchase program to expire on December 31, 2014. The stock repurchase program will be funded using LivePerson's available cash.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LIVEPERSON, Inc.
(Registrant)

Date: March 14, 2014

By: /s/ Monica L. Greenberg
Monica L. Greenberg
EVP, General Counsel