

SAPIENS INTERNATIONAL CORP N V  
Form 6-K  
November 29, 2012

**SECURITIES AND EXCHANGE COMMISSION**

**Washington D.C. 20549**

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of November 2012

Commission File Number 000-20181

**Sapiens International Corporation N.V.**

(Translation of registrant's name into English)

**c/o Landhuis Joonchi**

**Kaya Richard J. Beaujon z/n**

**P.O. Box 837**

**Willemstad,**

**Curaçao**

**(599) (9) 7366277**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F

Form 20-F x Form 40-F "

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934

Yes " No x

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
82-\_\_\_\_\_.

On November 29, 2012, Sapiens International Corporation, a Curacao corporation (“**Sapiens**”), announced that it has signed a definitive agreement with its shareholder Kardan Technologies Ltd. (“**Kardan**”), pursuant to which Sapiens will buy back from Kardan two million (2,000,000) of Sapiens’ common shares, representing approximately 5% of the total number of Sapiens’ issued and outstanding common shares, at a price of \$3.50 per share, for a total consideration of \$7 million. The transaction is expected to be consummated shortly after execution of the definitive agreement. The shares that are being bought back by Sapiens will be held as treasury shares.

A copy of the press release announcing the buy-back transaction is appended hereto as Exhibit 99.1.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Sapiens International  
Corporation N.V.**

(Registrant)

Date: November 29, 2012 By: /s/ Roni Giladi  
Roni Giladi  
Chief Financial Officer

**EXHIBIT INDEX**

The following exhibits are furnished as part of this Form 6-K:

<b>Exhibit No.</b>	<b>Description</b>
99.1	Press release, dated as of November 29, 2012, issued by Sapiens International Corporation, announcing share buy-back from Kardan Technologies Ltd.